

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report April 2023**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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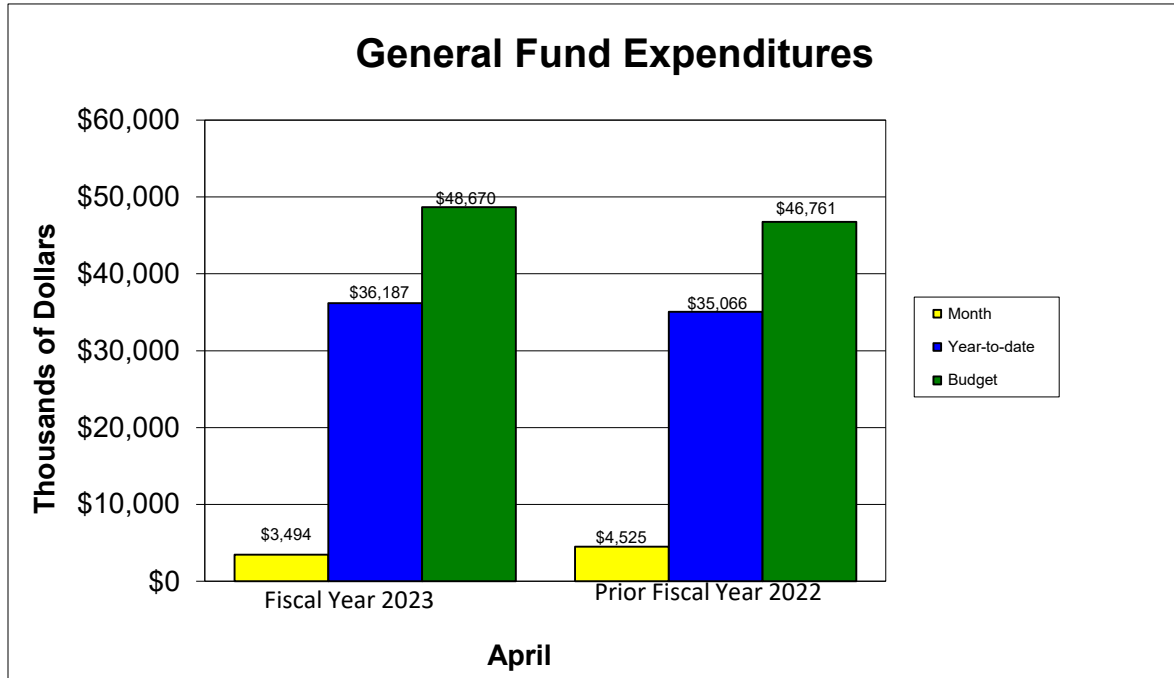
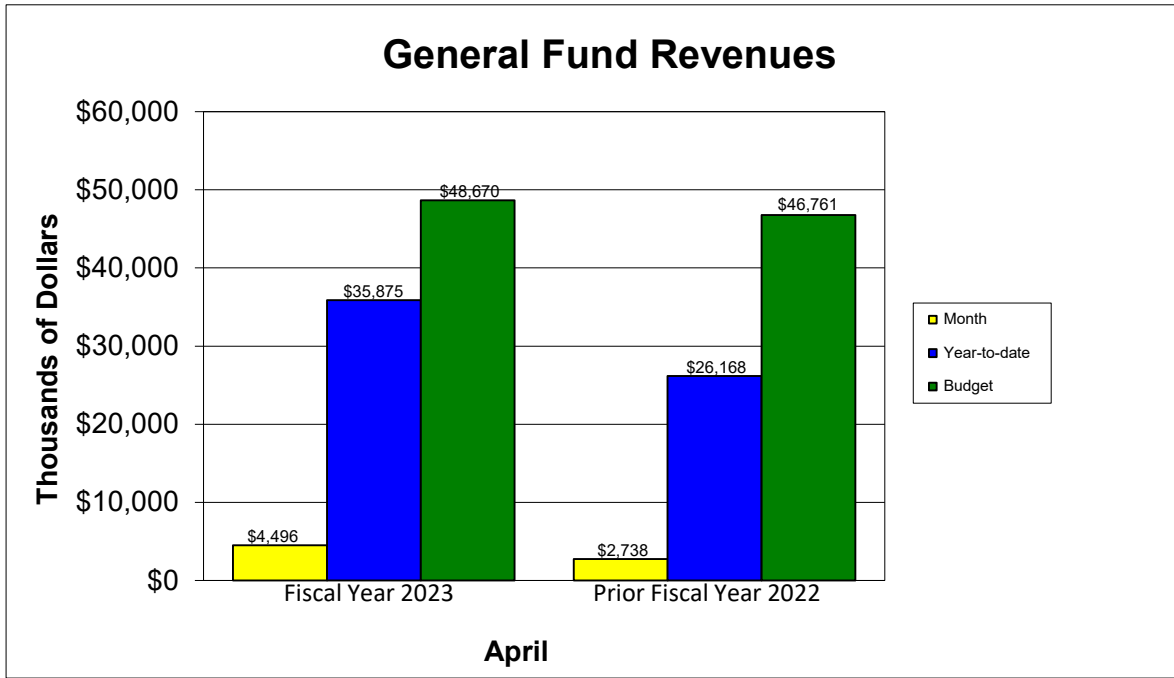
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended April 30, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 12,390,600	\$ 9,878,444	\$ 704,400	79.73%	\$ 11,524,600	\$ 9,480,228	\$ 556,730	82.26%
Licenses and Fees	15,421,200	7,677,914	2,932,718	49.79	14,725,000	6,400,692	1,920,219	43.47
Governmental Reimbursements	6,022,661	7,083,220	661,167	117.61	6,519,200	3,569,283	(554,513)	54.75
Permits and Fees	2,857,500	2,349,625	278,102	82.23	2,696,000	2,227,715	218,779	82.63
Fines and Forfeitures	300,500	202,055	8,471	67.24	251,500	209,119	3,633	83.15
Investment Earnings	225,000	362,727	62,858	161.21	1,000	(30,371)	(547)	-3037.09
Miscellaneous	609,425	293,717	8,921	48.20	499,000	555,638	95,174	111.35
Other Funding Sources	4,465,568	3,760,154	-	84.20	4,575,560	4,960,513	-	108.41
Transfers	6,377,700	4,267,162	(160,614)	66.91	5,969,400	(1,205,298)	498,226	-20.19
<b>Total Revenues</b>	<b>\$ 48,670,154</b>	<b>\$ 35,875,017</b>	<b>\$ 4,496,023</b>	<b>73.71%</b>	<b>\$ 46,761,260</b>	<b>\$ 26,167,519</b>	<b>\$ 2,737,701</b>	<b>55.96%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 379,001	\$ 321,214	\$ 28,760	84.75%	\$ 325,560	\$ 246,102	\$ 21,757	75.59%
Legal Services	156,736	131,937	13,028	84.18	155,540	131,294	17,762	84.41
City Court	626,089	516,947	49,031	82.57	587,720	472,728	64,030	80.43
City Manager	1,159,313	878,295	88,705	75.76	1,045,780	784,210	113,136	74.99
Finance & Accounting	1,054,451	880,984	126,858	83.55	1,066,440	834,573	147,169	78.26
HR/Risk Management	575,346	456,855	39,798	79.41	564,370	423,493	49,089	75.04
Community Services	587,817	413,285	33,542	70.31	453,670	331,029	43,285	72.97
Police	10,482,465	8,417,134	809,901	80.30	10,313,680	7,959,813	1,077,147	77.18
Fire	7,590,751	5,919,113	591,718	77.98	7,377,560	5,732,944	862,368	77.71
Beautification & Facilities	3,586,374	2,629,429	246,710	73.32	3,636,290	2,688,584	360,977	73.94
Sanitation	5,193,283	3,992,806	318,372	76.88	4,853,590	3,703,927	338,303	76.31
Equipment Maintenance	658,653	465,429	38,979	70.66	607,850	448,625	65,836	73.81
Recreation Programs	1,440,712	890,831	89,838	61.83	1,431,240	863,596	112,438	60.34
Athletic Programs	3,692,403	1,916,211	262,776	51.90	3,187,610	1,493,302	191,989	46.85
Planning Research & Development	644,182	334,929	24,909	51.99	835,350	512,791	66,282	61.39
Building Inspections & Permits	491,813	308,278	36,591	62.68	497,180	313,524	39,098	63.06
Debt Service	2,473,790	2,050,204	8,791	82.88	2,154,500	2,147,720	443,356	99.69
Other Employee Benefits	748,300	472,033	47,375	63.08	813,400	454,063	44,414	55.82
General Insurance/Claims	1,165,000	1,087,666	1,928	93.36	828,000	986,171	30,167	119.10
Community Programs	396,000	324,250	33,750	81.88	376,000	366,754	31,238	97.54
Non Departmental	5,567,675	3,778,805	602,353	67.87	5,649,930	4,170,474	405,098	73.81
<b>Total Expenditures</b>	<b>\$ 48,670,154</b>	<b>\$ 36,186,636</b>	<b>\$ 3,493,713</b>	<b>74.35%</b>	<b>\$ 46,761,260</b>	<b>\$ 35,065,715</b>	<b>\$ 4,524,939</b>	<b>74.99%</b>

Target year-to-date percentage 83.33%



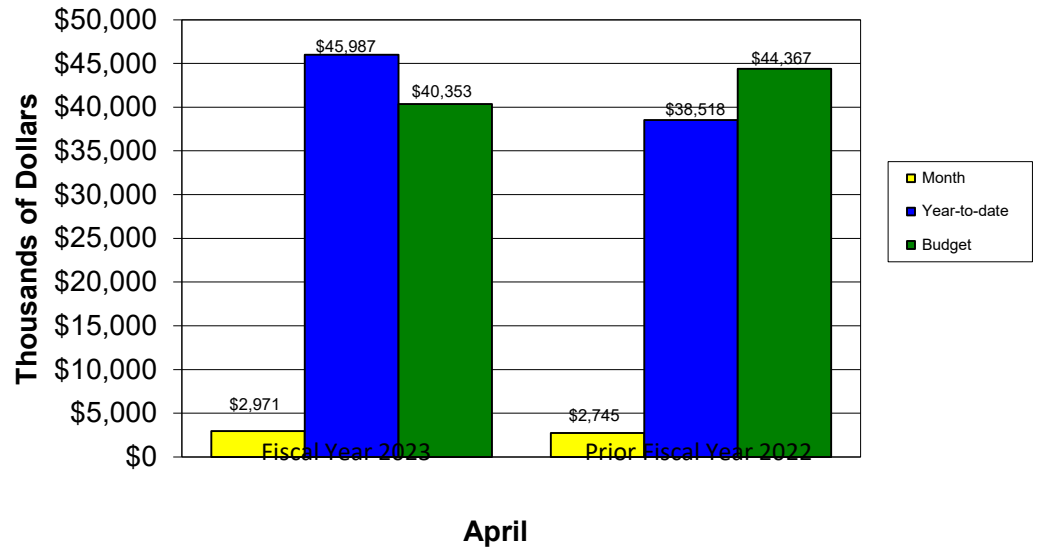
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 20,059,000	\$ 15,878,825	\$ 1,407,627	79.16%	\$ 18,824,600	\$ 15,368,274	\$ 1,305,331	81.64%
Sewer Charges	22,539,000	18,026,113	1,731,630	79.98	21,926,000	17,795,615	1,536,595	81.16
Sewer Surcharges	13,000	12,837	1,421	98.75	-	-	-	0.00
Reconnection Fees	220,000	176,949	12,259	80.43	164,000	147,582	14,301	89.99
Water Tap Fees	855,000	612,582	67,850	71.65	919,000	810,383	152,400	88.18
Customer Service Fees	297,000	201,676	15,117	67.90	321,000	241,255	19,624	75.16
Sewer Tap Fees	248,000	163,113	17,470	65.77	285,000	214,620	22,600	75.31
Investment Earnings	50,000	284,573	49,312	569.15	7,000	1,290	3,184	18.43
Miscellaneous	472,000	341,330	26,741	72.32	435,000	533,046	31,169	122.54
Other Funding Sources	(99,660)	743,340	-	-745.88	(619,200)	621,400	-	-100.36
Interdepartmental Transfer	(4,300,000)	9,545,846	(358,333)	-222.00	2,104,600	2,784,595	(340,000)	132.31
<b>Total Revenues</b>	<b>\$ 40,353,340</b>	<b>\$ 45,987,184</b>	<b>\$ 2,971,093</b>	<b>113.96%</b>	<b>\$ 44,367,000</b>	<b>\$ 38,518,061</b>	<b>\$ 2,745,203</b>	<b>86.82%</b>

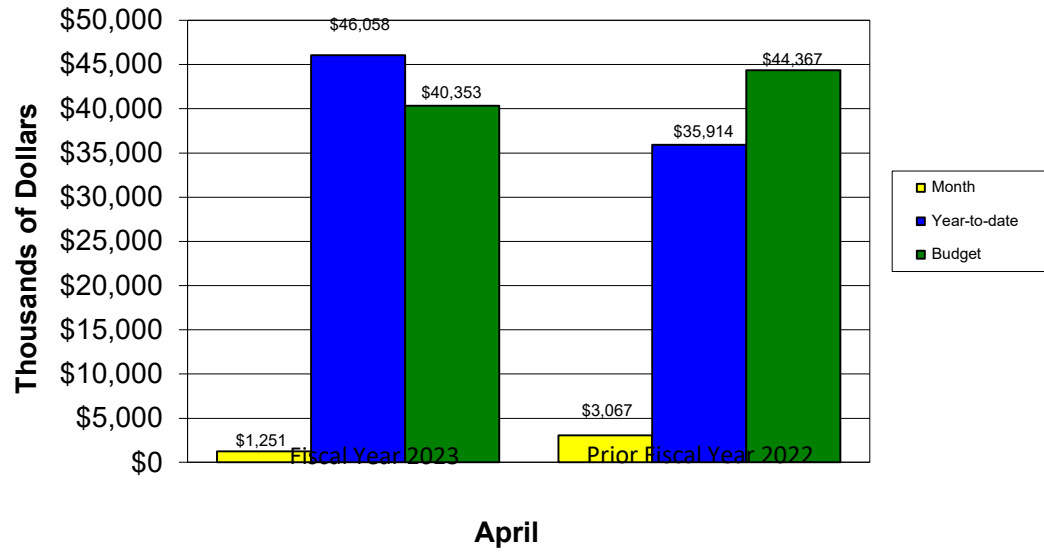
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,740,518	\$ 1,849,746	\$ 165,069	67.50%	\$ 2,683,030	\$ 2,192,161	\$ 251,708	81.70%
Engineering	1,431,730	1,170,107	111,667	81.73	1,481,800	1,204,956	155,860	81.32
Waste Water Treatment	6,251,456	5,485,702	579,338	87.75	6,297,070	5,079,148	487,133	80.66
Surface Water Production	3,104,717	2,388,356	170,410	76.93	2,503,210	1,864,950	247,706	74.50
Ground Water Production	2,200,235	1,544,338	93,792	70.19	1,858,040	1,668,884	197,832	89.82
Distribution Operations	2,404,464	1,914,928	178,609	79.64	2,248,330	1,678,496	218,628	74.66
Collection Operations	1,500,177	1,259,883	137,488	83.98	1,426,970	1,103,623	158,181	77.34
Debt Service	9,588,500	7,881,356	(762,065)	82.20	9,525,000	7,723,884	785,716	81.09
Other Employee Benefits	305,400	89,913	7,766	29.44	339,100	80,048	8,034	23.61
General Insurance/Claims	710,000	758,982	5,182	106.90	565,000	613,977	17,628	108.67
Non Departmental	10,116,143	21,714,335	563,246	214.65	15,439,450	12,704,024	538,191	82.28
<b>Total Expenses</b>	<b>\$ 40,353,340</b>	<b>\$ 46,057,644</b>	<b>\$ 1,250,502</b>	<b>114.14%</b>	<b>\$ 44,367,000</b>	<b>\$ 35,914,148</b>	<b>\$ 3,066,616</b>	<b>80.95%</b>

Target year-to-date percentage 83.33%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



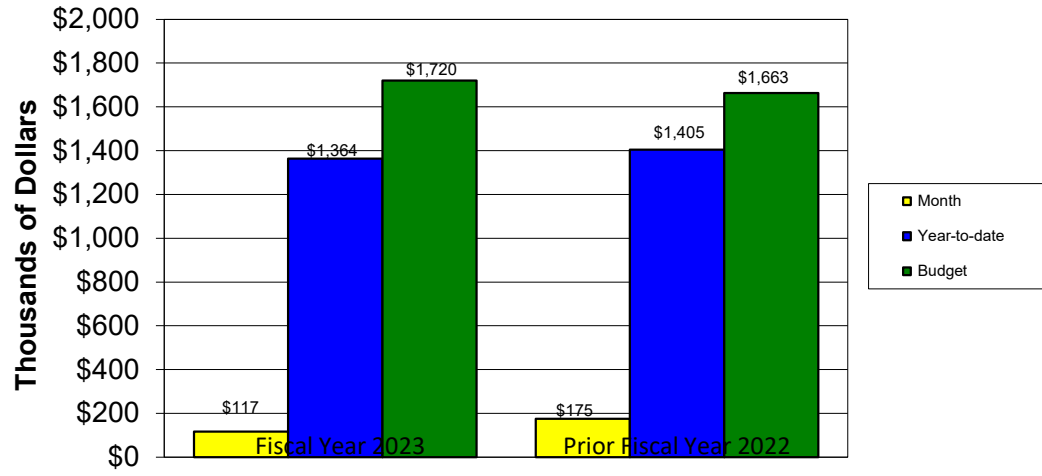
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,611,500	\$ 1,350,793	\$ 133,613	83.82%	\$ 1,552,000	\$ 1,316,398	\$ 130,202	84.82%
Investment Earnings	1,000	7,055	6,833	705.54	450	410	55	91.21
Miscellaneous	42,500	8,384	(23,603)	19.73	15,000	87,985	44,452	586.57
Other Funding Sources	-	-	-	0.00	30,550	-	-	0.00
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,720,000</b>	<b>\$ 1,363,707</b>	<b>\$ 116,843</b>	<b>79.29%</b>	<b>\$ 1,663,000</b>	<b>\$ 1,404,794</b>	<b>\$ 174,709</b>	<b>84.47%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 781,668	\$ 568,637	\$ 60,390	72.75%	\$ 809,360	\$ 634,536	\$ 68,427	78.40%
Debt Service	538,000	440,926	42,759	81.96	523,300	394,141	54,472	75.32
Other Employee Benefits	22,000	16,440	1,559	74.73	12,690	16,391	1,559	129.16
General Insurance/Claims	18,000	20,230	-	112.39	13,000	16,071	-	123.62
Non Departmental	360,332	229,400	22,800	63.66	304,650	229,400	22,800	75.30
<b>Total Expenses</b>	<b>\$ 1,720,000</b>	<b>\$ 1,275,633</b>	<b>\$ 127,508</b>	<b>74.16%</b>	<b>\$ 1,663,000</b>	<b>\$ 1,290,539</b>	<b>\$ 147,258</b>	<b>77.60%</b>

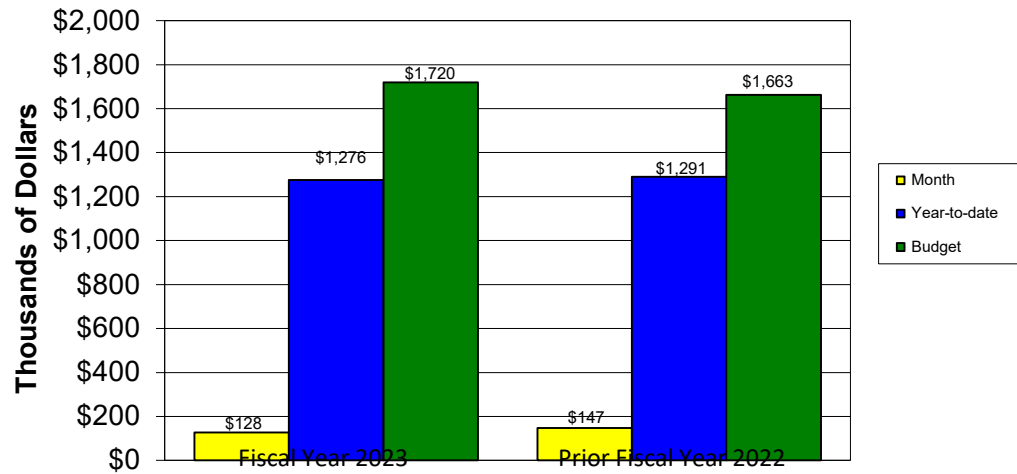
Target year-to-date percentage 83.33%

### Stormwater Utility Revenues



April

### Stormwater Utility Expenses



April



**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended April 30, 2023**

**Revenues:**

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,881,000	\$ 4,302,128	\$ 525,016	88.14%
-	-	-	0.00
500	2,058	223	411.65
-	212,894	(75,942)	0.00
-	-	-	0.00
<b>\$ 4,881,500</b>	<b>\$ 4,517,080</b>	<b>\$ 449,298</b>	<b>92.53%</b>

Prior Fiscal Year 2021-2022			
Apr-22 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,647,000	\$ 4,390,867	\$ 499,269	94.49%
-	-	-	0.00
500	378	42	75.52
-	-	-	0.00
59,000	59,000	-	100.00
<b>\$ 4,706,500</b>	<b>\$ 4,450,245</b>	<b>\$ 499,311</b>	<b>94.56%</b>

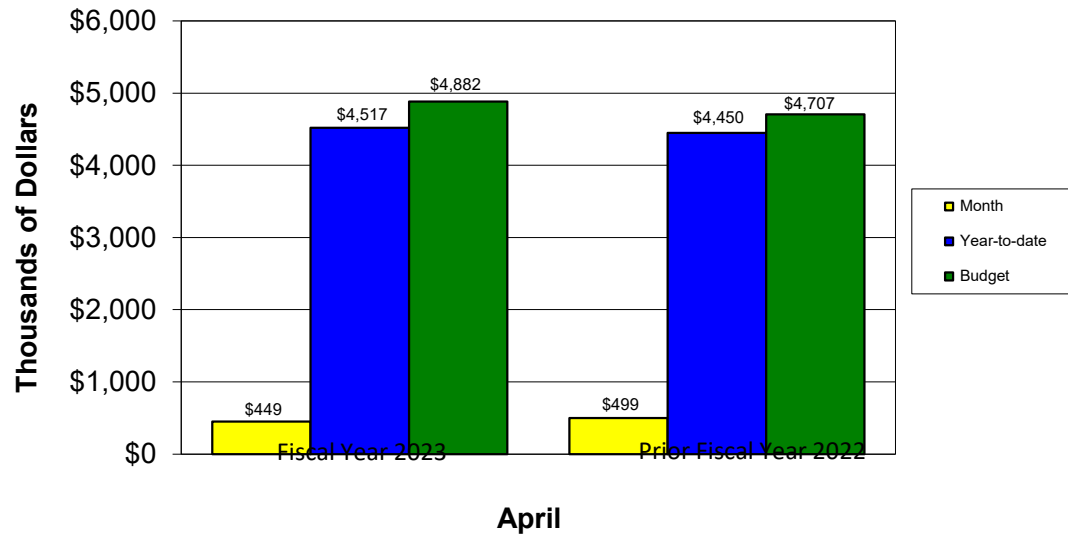
**Expenditures:**

Fiscal Year 2022-2023			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
750	-	-	0.00
1,700,000	1,416,667	141,667	83.33
100,000	106,000	-	106.00
54,000	54,000	13,500	100.00
75,000	-	-	0.00
35,000	-	-	0.00
151,890	75,942	(8,791)	50.00
533,830	533,832	-	100.00
404,030	56,516	-	13.99
300,000	-	-	0.00
30,000	25,000	2,500	83.33
1,488,000	683,684	-	45.95
9,000	9,000	-	100.00
<b>\$ 4,881,500</b>	<b>\$ 2,960,640</b>	<b>\$ 148,876</b>	<b>60.65%</b>

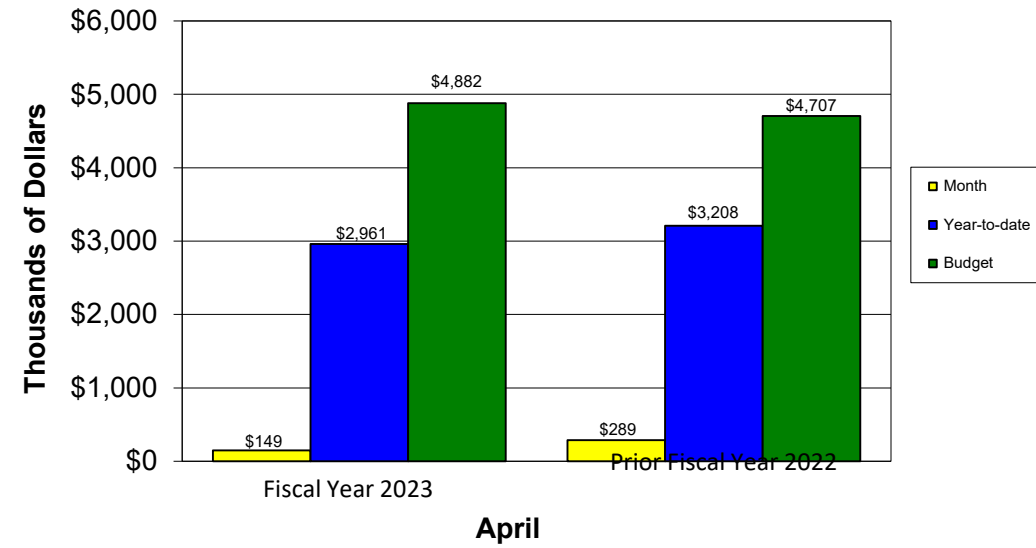
Prior Fiscal Year 2021-2022			
Apr-22 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
25,750	-	-	0.00
1,491,700	1,243,100	124,300	83.33
100,000	104,000	-	104.00
54,000	54,000	13,500	100.00
32,000	-	-	0.00
49,000	-	-	0.00
151,890	151,883	75,942	100.00
527,520	527,520	-	100.00
400,540	61,269	-	15.30
300,000	300,000	-	100.00
30,000	25,000	2,500	83.33
1,535,100	732,500	73,250	47.72
9,000	9,000	-	100.00
<b>\$ 4,706,500</b>	<b>\$ 3,208,273</b>	<b>\$ 289,492</b>	<b>68.17%</b>

**Target year-to-date percentage 83.33%**

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2023**

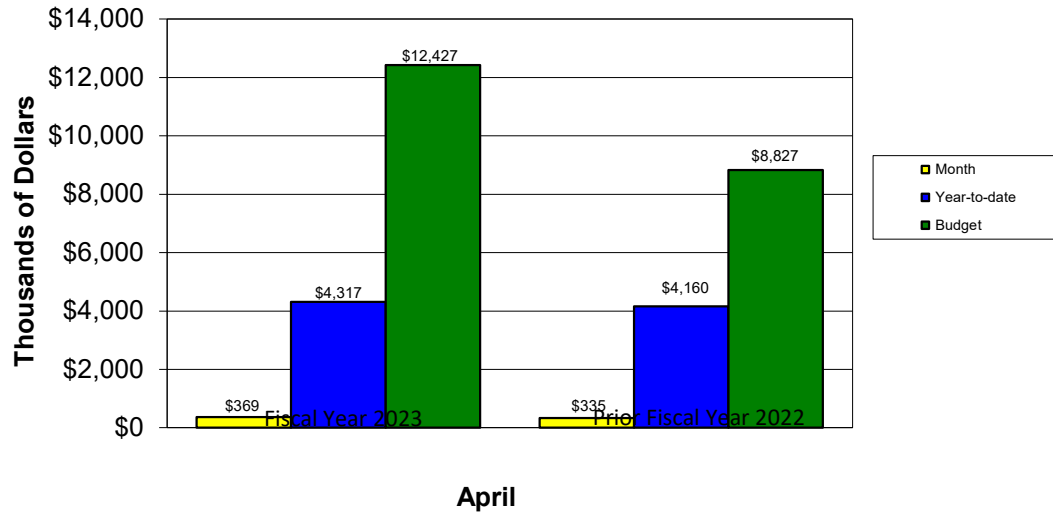
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 4,916,785	\$ 443,785	\$ -	9.03	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	2,708,333	270,833	98.48	3,000,000	2,500,000	250,000	83.33
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	833,400	83,300	83.34	1,000,000	833,400	83,300	83.34
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurricane Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmons ville	955,000	165,424	-	17.32	-	-	-	0.00
Florence County Reimb. - Madison Ave	200,000	-	-	-	-	-	-	-
Investment Earnings	25,000	62,032	14,372	248.13	25,000	4,699	1,222	18.79
<b>Total Revenues</b>	<b>\$ 12,426,785</b>	<b>\$ 4,316,817</b>	<b>\$ 368,505</b>	<b>34.74%</b>	<b>\$ 8,827,000</b>	<b>\$ 4,160,099</b>	<b>\$ 334,522</b>	<b>47.13%</b>

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Elevated Water Tank Inspection/Maint	115,000	-	-	0.00%	-	-	-	0.00%
Jeffries Creek Beaver Management	7,000	4,156	-	59.37	7,000	2,229	-	31.84
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	37,500	-	9.74	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	-	-	0.00	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	20,769	-	7.97
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

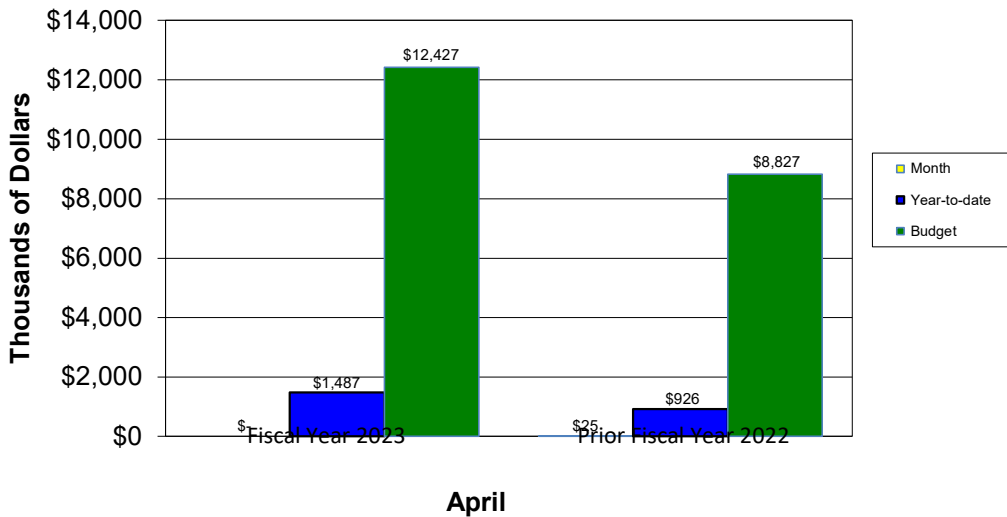
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2023**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Middle Swamp Manhole Raising	535,000	669,648	-	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	292,486	-	62.23
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmonsville Sewer Imp (CDBG)	1,254,000	84,784	-	6.76	225,000	11,502	11,502	5.11
E Howe Spring	425,000	18,325	-	4.31	253,000	15,215	-	6.01
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	337,000	312,299	-	92.67
Bellaire & Beauvoir Service Line	-	-	-	0.00	136,000	135,595	-	99.70
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	2,494	-	0.00	48,750	44,692	-	91.68
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	192,000	7,923	-	4.13	81,000	-	-	0.00
Asset Management Study	100,000	86,699	-	86.70	100,000	31,199	13,088	31.20
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	11,540	-	15.39	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	41,172	-	2.86	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	4,192	-	2.79	150,000	-	-	0.00
Reserve For Other Projects	1,546,000	-	-	0.00	1,884,250	9,746	-	0.52
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Airport Elevated Tank Repair	385,000	-	-	0.00	-	-	-	0.00
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	174,246	-	50.68	500,000	8,428	-	1.69
<b>Total Expenses</b>	<b>\$ 12,426,785</b>	<b>\$ 1,486,958</b>	<b>\$ -</b>	<b>11.97%</b>	<b>\$ 8,827,000</b>	<b>\$ 925,757</b>	<b>\$ 24,590</b>	<b>10.49%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended April 30, 2023**

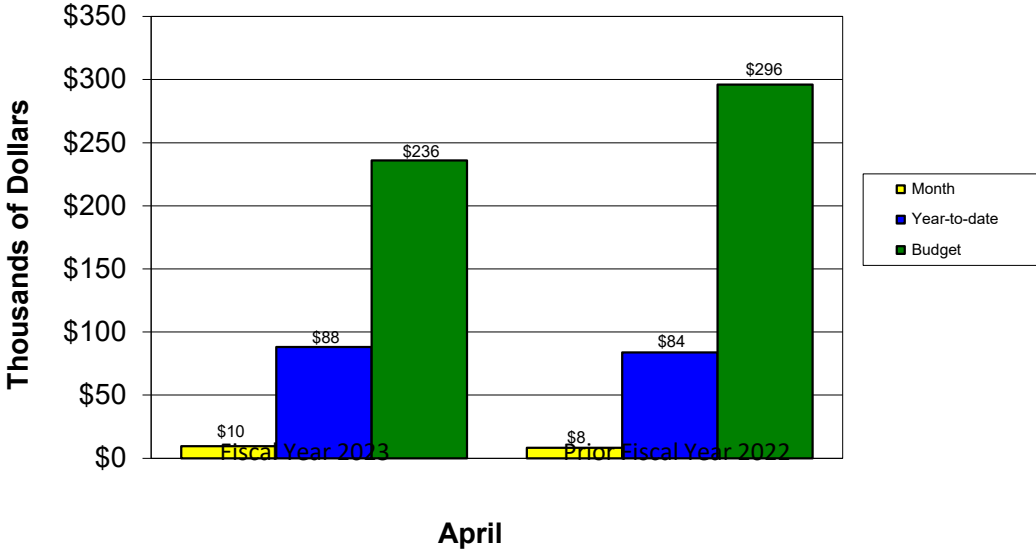
**Revenues:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	83,400	8,300	83.40	100,000	83,400	8,300	83.40
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	4,747	1,361	94.93	5,000	398	90	7.96
<b>Total Revenues</b>	<b>\$ 236,000</b>	<b>\$ 88,147</b>	<b>\$ 9,661</b>	<b>37.35%</b>	<b>\$ 296,000</b>	<b>\$ 83,798</b>	<b>\$ 8,390</b>	<b>28.31%</b>

**Expenses:**

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Apr-22 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	18,096	13,677	22.62
Timrod Park Stream Restoration	40,000	12,046	10,206	30.12	40,000	18,622	1,098	46.56
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	-	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 236,000</b>	<b>\$ 12,046</b>	<b>\$ 10,206</b>	<b>5.10%</b>	<b>\$ 296,000</b>	<b>\$ 45,218</b>	<b>\$ 14,775</b>	<b>15.28%</b>

### Stormwater Utility Construction Revenues



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