

CITY OF FLORENCE, SC

Monthly Financial Report December 2022

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended December 31, 2022**

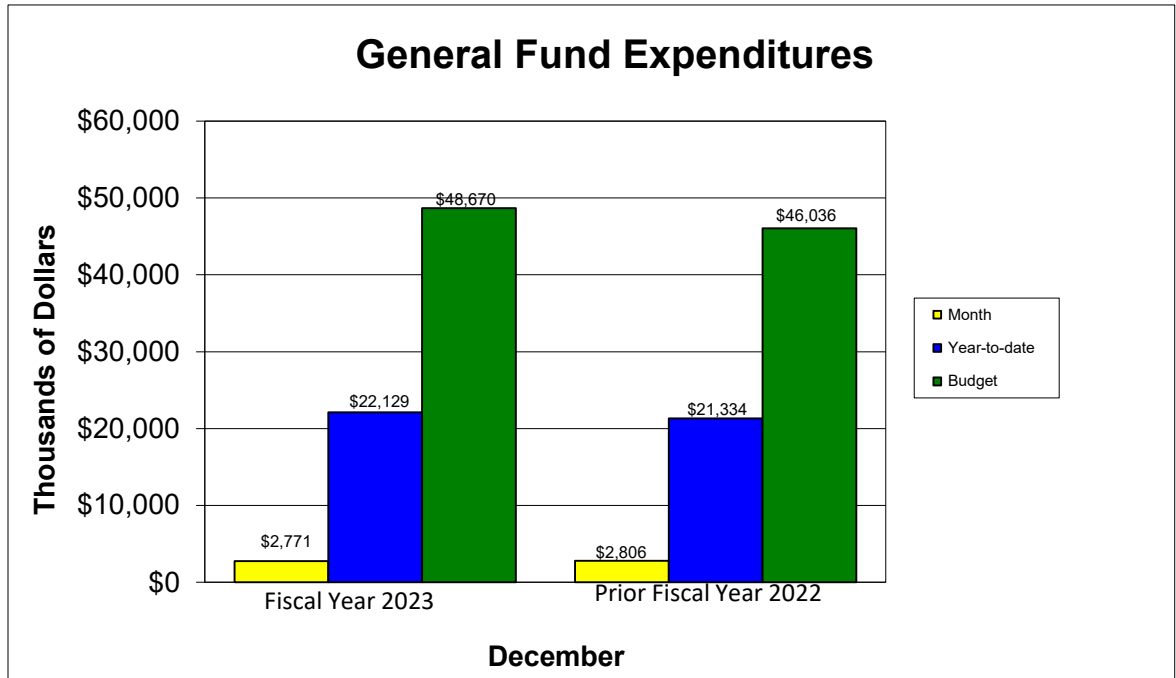
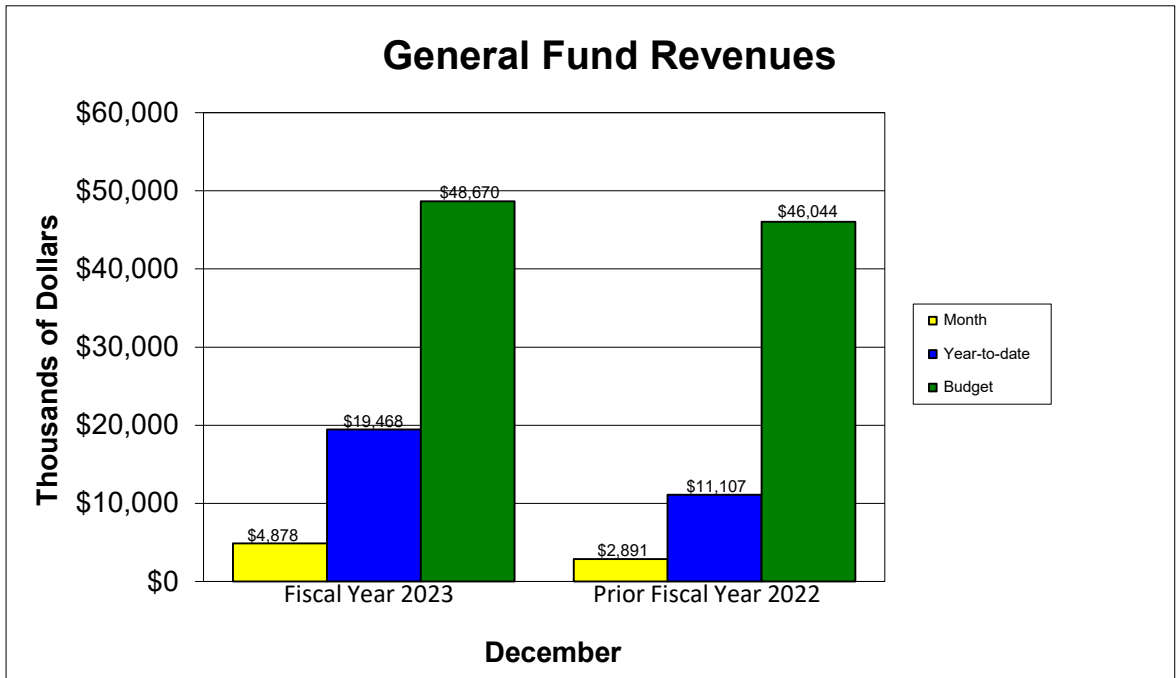
General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	13

City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 12,098,600	\$ 3,643,578	\$ 796,832	30.12%	\$ 11,330,600	\$ 3,547,109	\$ 1,337,531	31.31%
Licenses and Fees	15,216,200	2,057,010	85,066	13.52	14,380,000	2,137,319	63,959	14.86
Governmental Reimbursements	6,017,000	4,977,996	3,103,277	82.73	5,506,200	2,060,049	754,597	37.41
Permits and Fees	2,772,000	1,285,421	213,350	46.37	2,758,000	1,311,301	210,953	47.55
Fines and Forfeitures	293,500	97,260	8,185	33.14	329,000	101,195	13,497	30.76
Investment Earnings	225,000	152,810	47,395	67.92	100,000	(3,714)	(1,732)	-3.71
Miscellaneous	580,325	197,832	91,858	34.09	542,800	251,022	17,963	46.25
Other Funding Sources	5,089,829	3,760,154	-	73.88	5,118,260	4,960,513	7,253	96.92
Transfers	6,377,700	3,295,925	532,096	51.68	5,979,400	(3,257,731)	487,004	-54.48
Total Revenues	\$ 48,670,154	\$ 19,467,987	\$ 4,878,059	40.00%	\$ 46,044,260	\$ 11,107,062	\$ 2,891,024	24.12%

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 340,148	\$ 198,824	\$ 25,982	58.45%	\$ 322,450	\$ 146,326	\$ 23,556	45.38%
Legal Services	160,633	72,403	12,052	45.07	157,030	74,986	12,034	47.75
City Court	587,757	268,532	41,675	45.69	608,180	274,817	45,366	45.19
City Manager	1,142,590	486,620	80,140	42.59	876,410	524,326	80,225	59.83
Finance & Accounting	1,092,276	473,562	73,564	43.36	1,080,470	466,495	72,248	43.18
HR/Risk Management	580,314	265,845	38,363	45.81	584,410	258,477	36,102	44.23
Community Services	643,215	242,258	40,198	37.66	481,410	203,470	33,119	42.27
Police	10,742,213	4,732,560	781,034	44.06	10,946,550	4,619,746	717,228	42.20
Fire	7,686,371	3,341,870	556,679	43.48	7,440,220	3,270,757	518,805	43.96
Beautification & Facilities	3,881,801	1,515,264	244,070	39.04	3,781,810	1,618,494	255,812	42.80
Sanitation	5,246,779	2,330,798	330,281	44.42	4,393,410	2,368,940	491,746	53.92
Equipment Maintenance	709,653	288,619	45,676	40.67	629,040	247,468	42,211	39.34
Recreation Programs	1,531,592	505,318	71,993	32.99	1,477,930	499,661	71,746	33.81
Athletic Programs	3,807,490	1,023,997	157,838	26.89	3,161,570	885,883	105,117	28.02
Planning Research & Development	803,942	214,880	35,578	26.73	848,600	305,603	40,830	36.01
Building Inspections & Permits	624,632	167,214	31,398	26.77	532,450	189,428	30,579	35.58
Debt Service	2,462,790	2,040,614	-	82.86	2,147,800	1,710,989	-	79.66
Other Employee Benefits	748,300	628,332	45,490	83.97	820,400	270,741	42,798	33.00
General Insurance/Claims	1,165,000	522,080	19,475	44.81	778,000	485,877	21,363	62.45
Community Programs	396,000	212,250	2,500	53.60	371,000	263,794	93,481	71.10
Non Departmental	4,316,658	2,596,813	136,785	60.16	4,597,120	2,647,983	71,671	57.60
Total Expenditures	\$ 48,670,154	\$ 22,128,651	\$ 2,770,772	45.47%	\$ 46,036,260	\$ 21,334,257	\$ 2,806,037	46.34%

Target year-to-date percentage 50.00%



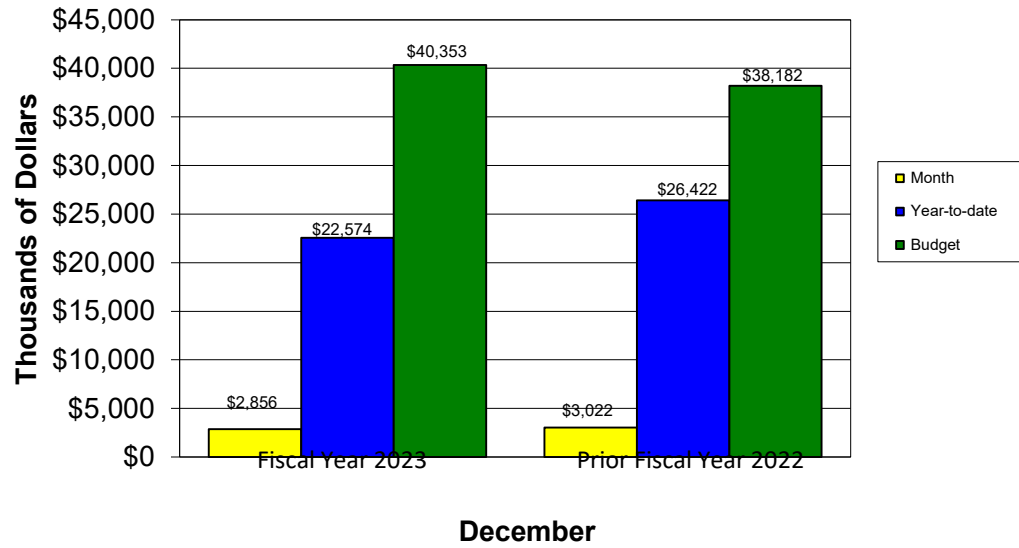
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 19,559,000	\$ 9,817,072	\$ 1,405,261	50.19%	\$ 18,776,000	\$ 9,459,240	\$ 1,555,643	50.38%
Sewer Charges	22,209,000	10,957,258	1,664,208	49.34	20,466,000	10,982,967	1,657,457	53.66
Sewer Surcharges	-	7,375	1,351	0.00	-	-	-	0.00
Reconnection Fees	220,000	105,211	18,564	47.82	220,000	82,026	10,420	37.28
Water Tap Fees	855,000	312,318	19,364	36.53	775,000	459,430	75,679	59.28
Customer Service Fees	297,000	124,101	14,573	41.78	265,000	160,670	16,100	60.63
Sewer Tap Fees	248,000	91,227	3,790	36.79	345,000	142,515	14,780	41.31
Investment Earnings	50,000	121,900	56,287	243.80	100,000	3,285	395	3.28
Miscellaneous	472,000	203,987	30,988	43.22	694,000	365,647	31,948	52.69
Other Funding Sources	743,340	743,340	-	100.00	621,400	621,400	-	100.00
Interdepartmental Transfer	(4,300,000)	89,858	(358,333)	-2.09	(4,080,000)	4,144,595	(340,000)	-101.58
Total Revenues	\$ 40,353,340	\$ 22,573,649	\$ 2,856,053	55.94%	\$ 38,182,400	\$ 26,421,776	\$ 3,022,422	69.20%

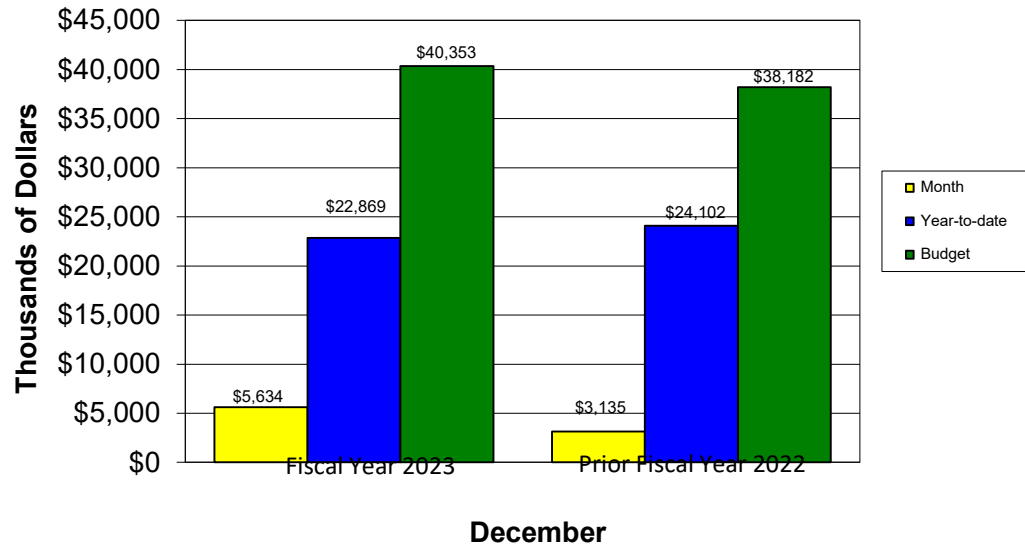
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,913,449	\$ 1,104,984	\$ 173,365	37.93%	\$ 3,008,770	\$ 1,322,014	\$ 214,048	43.94%
Engineering	1,531,515	645,210	104,899	42.13	1,585,150	648,283	90,362	40.90
Waste Water Treatment	5,907,977	3,096,948	778,999	52.42	5,780,270	3,028,793	948,868	52.40
Surface Water Production	2,798,103	1,274,836	125,467	45.56	2,590,100	1,090,825	162,481	42.12
Ground Water Production	2,280,130	971,850	133,027	42.62	1,858,680	999,752	90,357	53.79
Distribution Operations	2,447,497	1,215,851	284,899	49.68	2,400,890	1,003,108	174,943	41.78
Collection Operations	1,484,584	692,889	146,477	46.67	1,520,520	646,683	109,879	42.53
Debt Service	9,588,500	4,793,329	783,760	49.99	9,609,500	4,548,727	788,016	47.34
Other Employee Benefits	305,400	156,641	9,621	51.29	344,100	46,368	7,471	13.48
General Insurance/Claims	710,000	348,777	1,730	49.12	575,000	264,994	2,184	46.09
Non Departmental	10,386,185	8,567,814	3,091,282	82.49	8,909,420	10,502,422	546,514	117.88
Total Expenses	\$ 40,353,340	\$ 22,869,128	\$ 5,633,527	56.67%	\$ 38,182,400	\$ 24,101,970	\$ 3,135,121	63.12%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



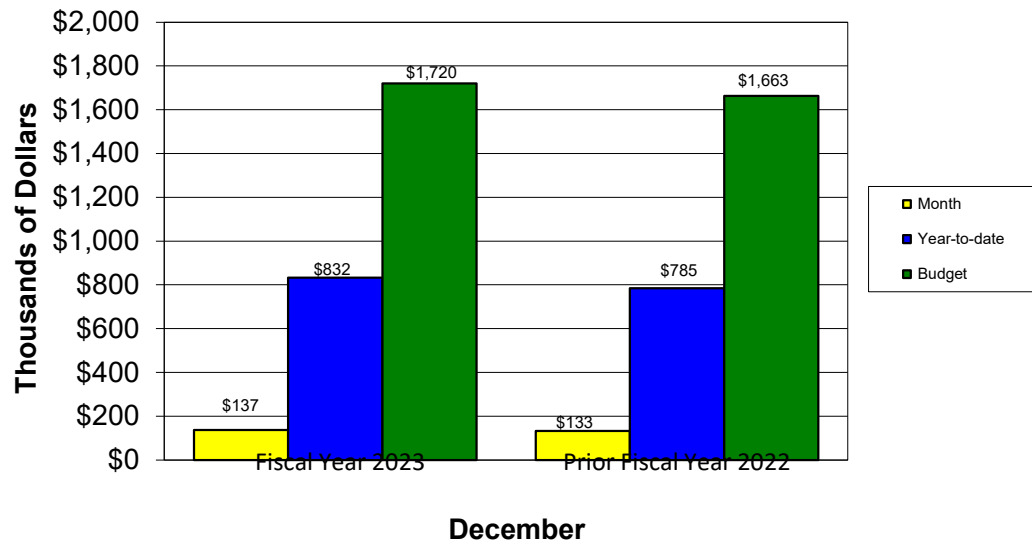
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,611,500	\$ 803,633	\$ 136,280	49.87%	\$ 1,579,500	\$ 777,694	\$ 131,597	49.24%
Investment Earnings	1,000	1,234	231	123.36	1,000	233	41	23.28
Miscellaneous	42,500	29,823	650	70.17	17,500	7,233	930	41.33
Transfers	65,000	(2,525)	-	-3.88	65,000	-	-	0.00
Total Revenues	\$ 1,720,000	\$ 832,164	\$ 137,161	48.38%	\$ 1,663,000	\$ 785,160	\$ 132,568	47.21%

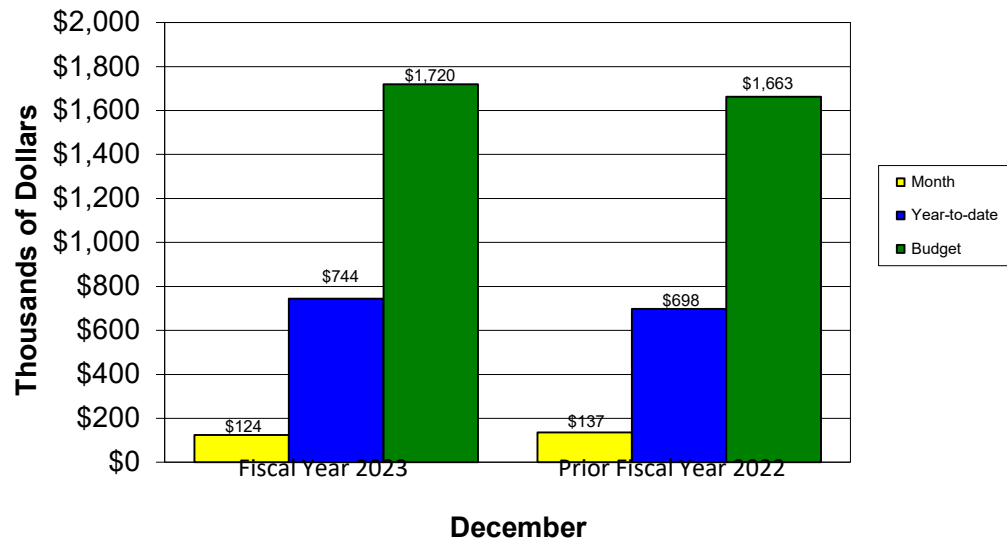
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 857,106	\$ 309,561	\$ 55,348	36.12%	\$ 834,410	\$ 365,968	\$ 57,800	43.86%
Debt Service	538,000	269,891	44,432	50.17	522,900	176,252	54,472	33.71
Other Employee Benefits	22,000	17,749	1,559	80.68	12,690	10,153	1,431	80.01
General Insurance/Claims	18,000	8,708	-	48.38	13,000	7,294	-	56.10
Non Departmental	284,894	138,200	22,800	48.51	280,000	138,200	22,800	49.36
Total Expenses	\$ 1,720,000	\$ 744,110	\$ 124,140	43.26%	\$ 1,663,000	\$ 697,866	\$ 136,503	41.96%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2022

Revenues:

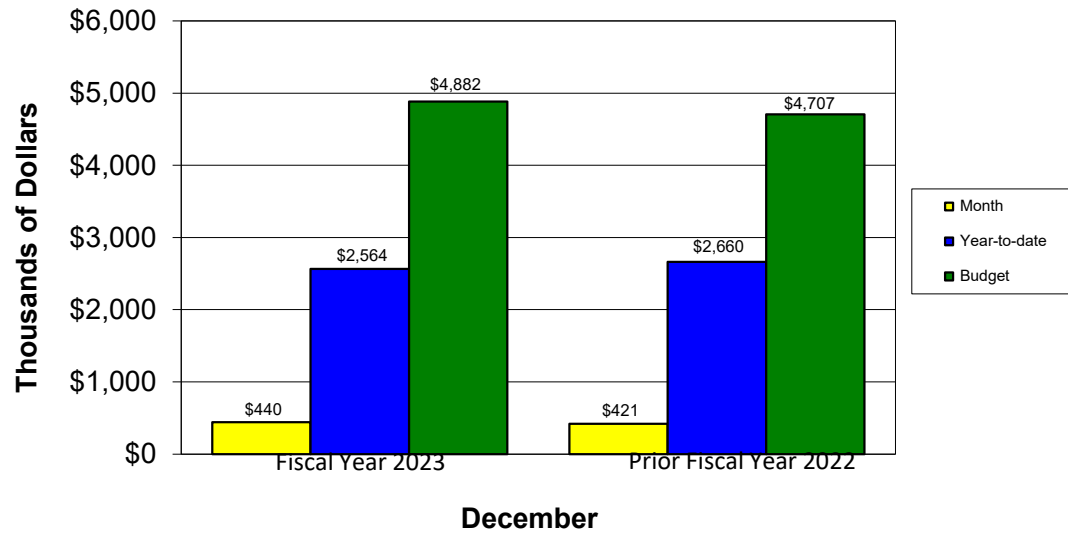
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,881,000	\$ 2,274,332	\$ 440,234	46.60%	\$ 4,647,000	\$ 2,600,411	\$ 420,750	55.96%
Miscellaneous Grants	-	-	-	0.00	-	-	-	0.00
Investment Earnings	500	1,128	169	225.59	500	202	38	40.48
Interfund Transfer	-	288,836	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	59,000	59,000	-	100.00
Total Revenues	\$ 4,881,500	\$ 2,564,296	\$ 440,403	52.53%	\$ 4,706,500	\$ 2,659,614	\$ 420,788	56.51%

Expenditures:

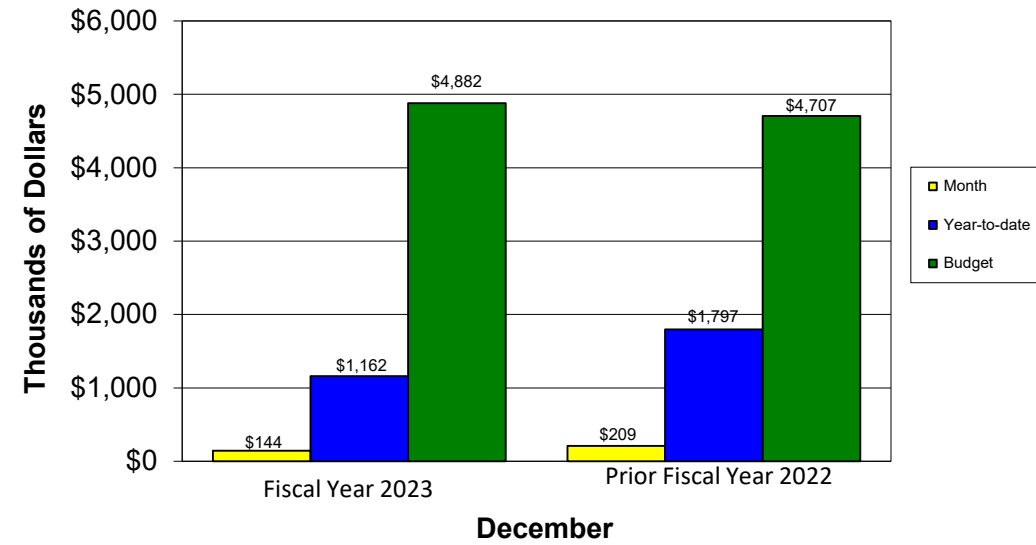
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	750	-	-	0.00	25,750	-	-	0.00
Athletic Facilities Ops	1,700,000	850,000	141,667	50.00	1,491,700	745,900	124,300	50.00
Florence Museum	100,000	106,000	-	106.00	100,000	104,000	-	104.00
Florence Downtown Develop. Corporation	54,000	27,000	-	50.00	54,000	27,000	-	50.00
Florence Downtown Develop. Incentives	75,000	-	-	0.00	32,000	-	-	0.00
Downtown Promotions	35,000	-	-	0.00	49,000	-	-	0.00
Soccer Complex Debt	151,890	84,732	-	55.79	151,890	75,942	-	50.00
Tennis Center Debt Service	533,830	13,416	-	2.51	527,520	19,760	-	3.75
Rec Facility/Gym Debt Service	404,030	56,516	-	13.99	400,540	61,269	-	15.30
2016 Special Obligation	300,000	-	-	0.00	300,000	300,000	-	100.00
Florence Historic District Lighting	30,000	15,000	2,500	50.00	30,000	15,000	2,500	50.00
Florence Civic Center	1,488,000	-	-	0.00	1,535,100	439,500	73,250	28.63
JA Plaza RR Lease	9,000	9,000	-	100.00	9,000	9,000	9,000	100.00
Total Expenditures	\$ 4,881,500	\$ 1,161,664	\$ 144,167	23.80%	\$ 4,706,500	\$ 1,797,371	\$ 209,050	38.19%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2022

Revenues:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 5,116,785	\$ 443,785	\$ -	8.67	\$ 4,702,000	\$ 822,000	\$ -	17.48
Transfer From Water and Sewer Fund	2,750,000	1,625,000	270,833	59.09	3,000,000	1,500,000	250,000	50.00
ARPA	1,992,000	-	-	0.00	-	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
From Capital Construction	1,000,000	500,200	83,300	50.02	1,000,000	500,200	83,300	50.02
SC Rural Infrastructure Grant	488,000	-	-	0.00	-	-	-	0.00
Hurricane Matthew Grant	-	103,843	-	0.00	-	-	-	0.00
CDBG Revenue - Timmonsville	955,000	165,424	-	17.32	-	-	-	0.00
Investment Earnings	25,000	33,146	7,497	132.59	25,000	1,821	393	7.28
Total Revenues	\$ 12,426,785	\$ 2,871,398	\$ 361,630	23.11%	\$ 8,827,000	\$ 2,824,021	\$ 333,693	31.99%

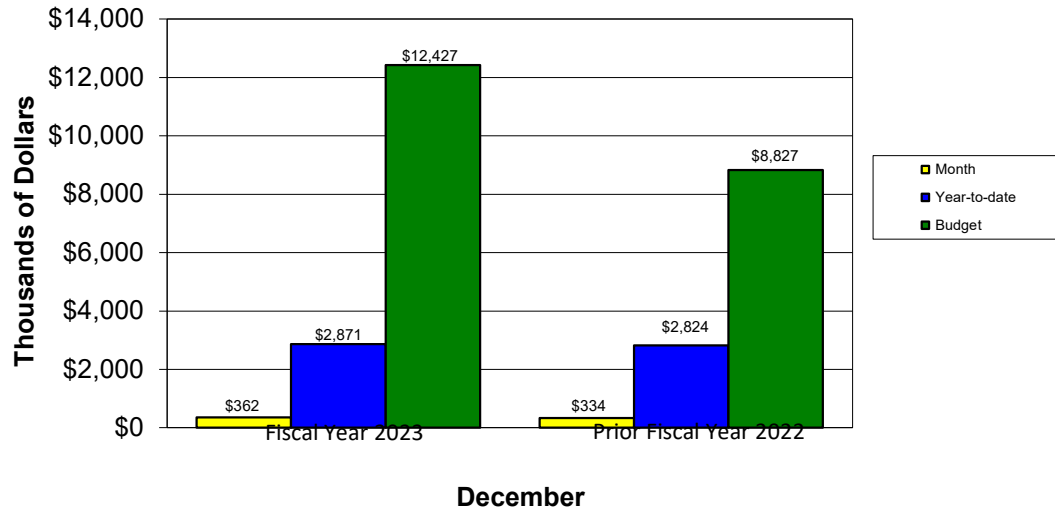
Expenses:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00%	500,000	-	-	0.00%
Jeffries Creek Beaver Management	7,000	3,918	-	55.97	7,000	340	-	4.86
Water Line Ext. Requests - Florence County	200,000	-	-	0.00	100,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	385,000	-	-	0.00	365,000	-	-	0.00
Sumter St Sewer Improvement	-	-	-	0.00	650,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
West Florence/Tville Sewer	1,000,000	105,951	56,544	10.60	181,500	-	-	0.00
SCDOT Alligator Road	280,000	-	-	0.00	260,500	2,145	-	0.82
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00

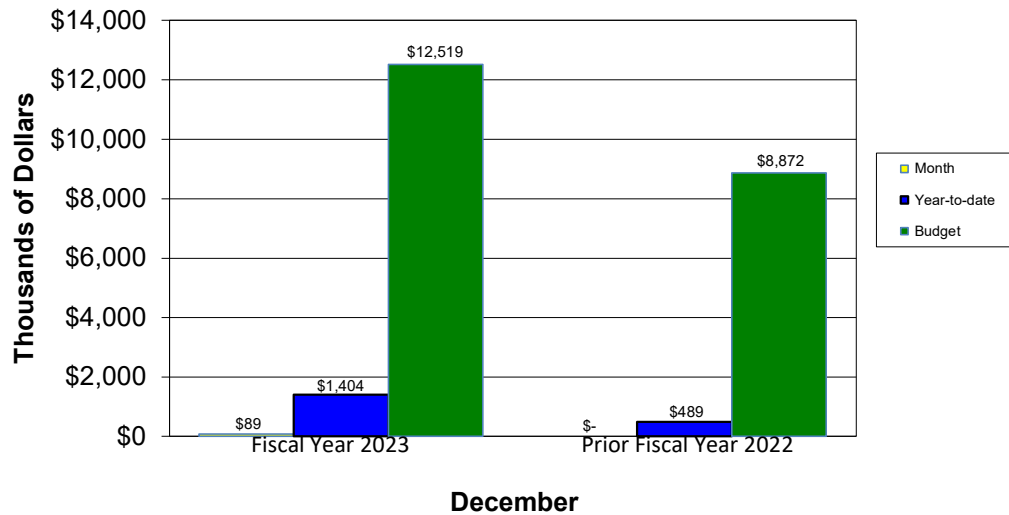
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2022

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Middle Swamp Manhole Raising	535,000	669,648	-	125.17	530,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	325,000	-	-	0.00	311,000	-	-	0.00
FMU Nature	-	-	-	0.00	470,000	304,348	-	64.75
Lift Station Darlington/Hoffmyer	-	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	75,000	-	-	0.00	50,000	-	-	0.00
Timmons ville Sewer Imp (CDBG)	1,254,000	64,770	5,000	5.17	-	-	-	0.00
E Howe Spring	425,000	16,825	7,912	3.96	253,000	4,016	-	1.59
Quinby Circle Water	325,000	-	-	0.00	264,000	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	275,000	-	-	0.00
Cecil Road Water	-	-	-	0.00	220,000	-	-	0.00
Bellaire & Beauvoir Service Line	-	-	-	0.00	90,000	135,595	-	150.66
Freedom Estate Water/Sewer	350,000	313,000	-	89.43	350,000	-	-	0.00
Pee Dee Comme	-	-	-	0.00	-	1,000	-	0.00
Lion's Gate/Dawson Family	200,000	-	-	0.00	150,000	-	-	0.00
John Paul Jones Rd. Water Line	192,000	7,923	7,923	4.13	81,000	-	-	0.00
Asset Management Study	100,000	39,157	-	39.16	100,000	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	350,000	-	-	0.00
Jody Road Water	75,000	11,540	11,540	15.39	14,000	-	-	0.00
Pine Forest Water	7,000	-	-	0.00	7,000	-	-	0.00
Mars Hill Gravity Sewer	300,000	-	-	0.00	-	-	-	0.00
Sanborn/ W Darlington St. Sewer	300,000	-	-	0.00	-	-	-	0.00
S. Wallace Rd Water Line	125,000	-	-	0.00	-	-	-	0.00
Water Line Renewals, Replacement	1,438,000	17,935	-	1.25	-	-	-	0.00
Lead & Cooper Removal Rule	1,042,000	31,280	-	3.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,638,000	-	-	0.00	2,321,000	-	-	0.00
Pine Needles	-	-	-	0.00	50,000	41,597	-	83.19
Brogdon Road	-	-	-	0.00	35,000	-	-	0.00
McCown/ Third Loop Water Tank	343,785	122,522	-	35.64	-	-	-	0.00
Total Expenses	\$ 12,518,785	\$ 1,404,470	\$ 88,919	11.22%	\$ 8,871,561	\$ 489,042	\$ -	5.51%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2022

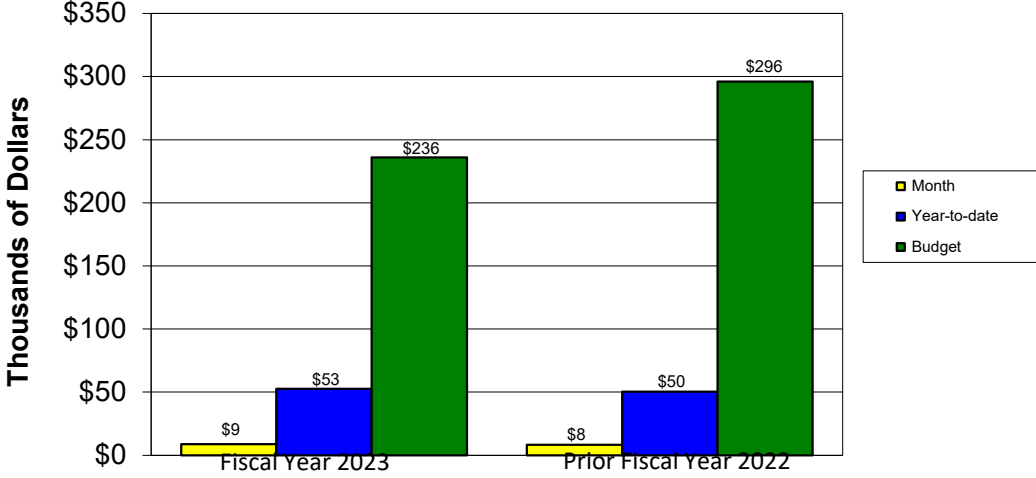
Revenues:

	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 131,000	\$ -	\$ -	0.00%	\$ 191,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	50,200	8,300	50.20	100,000	50,200	8,300	50.20
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	2,528	579	50.55	5,000	193	28	3.85
Total Revenues	\$ 236,000	\$ 52,728	\$ 8,879	22.34%	\$ 296,000	\$ 50,393	\$ 8,328	17.02%

Expenses:

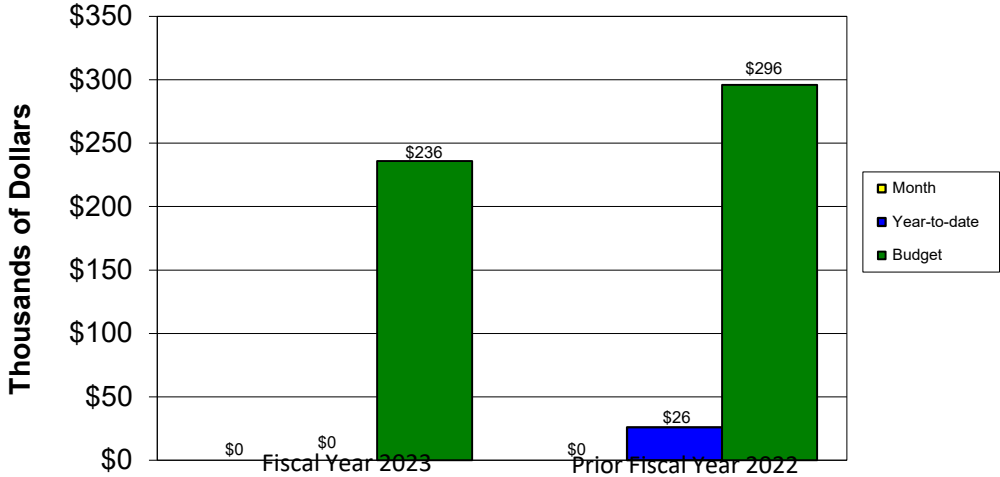
	Fiscal Year 2022-2023				Prior Fiscal Year 2021-2022			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Dec-21 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	80,000	-	-	0.00
Timrod Park Stream Restoration	40,000	-	-	0.00	40,000	17,525	-	43.81
Stormwater Engineering	25,000	-	-	0.00	25,000	8,500	-	34.00
Reserved For Other Projects	111,000	-	-	0.00	141,000	-	-	0.00
Total Expenses	\$ 236,000	\$ -	\$ -	0.00%	\$ 296,000	\$ 26,025	\$ -	8.79%

Stormwater Utility Construction Revenues



December

Stormwater Utility Construction Expenses



December