

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report February 2017**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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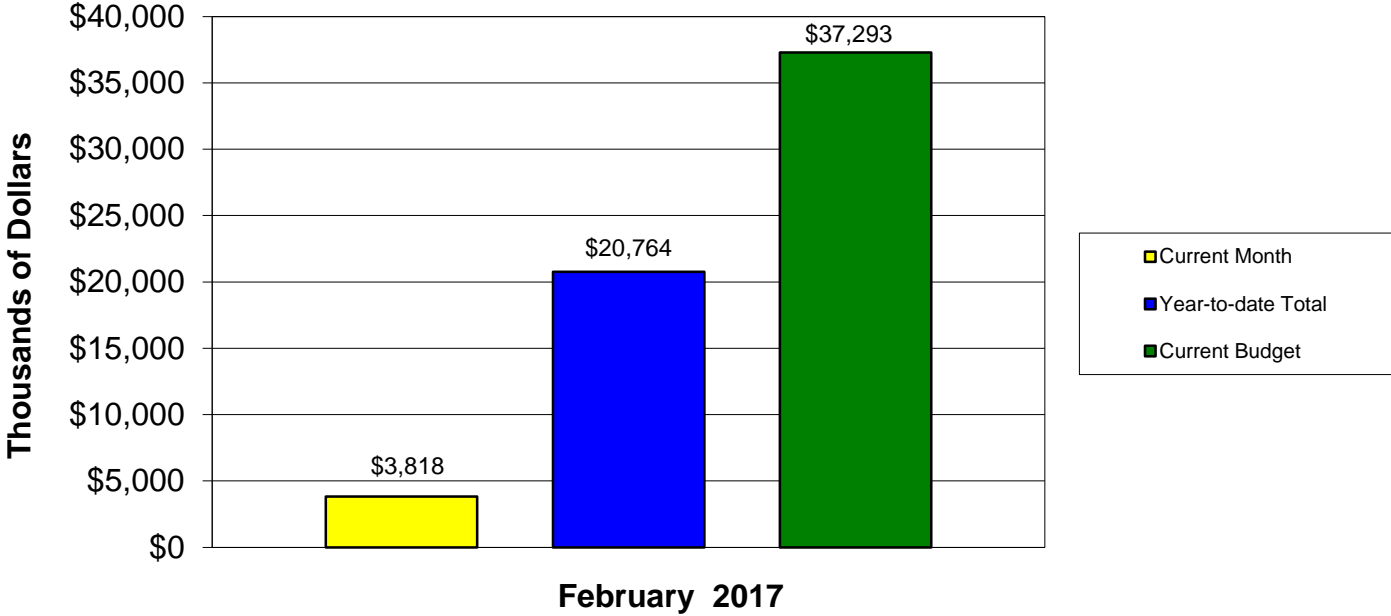
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended February 28, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 10,003,600	\$ 7,054,486	\$ 2,128,389	70.52%
Licenses and Fees	12,177,000	2,960,898	721,005	24.32
Governmental Reimbursements	3,420,650	1,929,391	239,992	56.40
Permits and Fees	2,152,000	1,393,605	177,903	64.76
Fines and Forfeitures	531,500	316,175	79,559	59.49
Investment Earnings	50,000	38,666	4,827	77.33
Miscellaneous	308,000	217,819	42,110	70.72
Other Funding Sources	3,540,900	3,447,650	-	97.37
Transfers	5,109,000	3,405,154	424,585	66.65
<b>Total Revenues</b>	<b>\$ 37,292,650</b>	<b>\$ 20,763,845</b>	<b>\$ 3,818,370</b>	<b>55.68%</b>

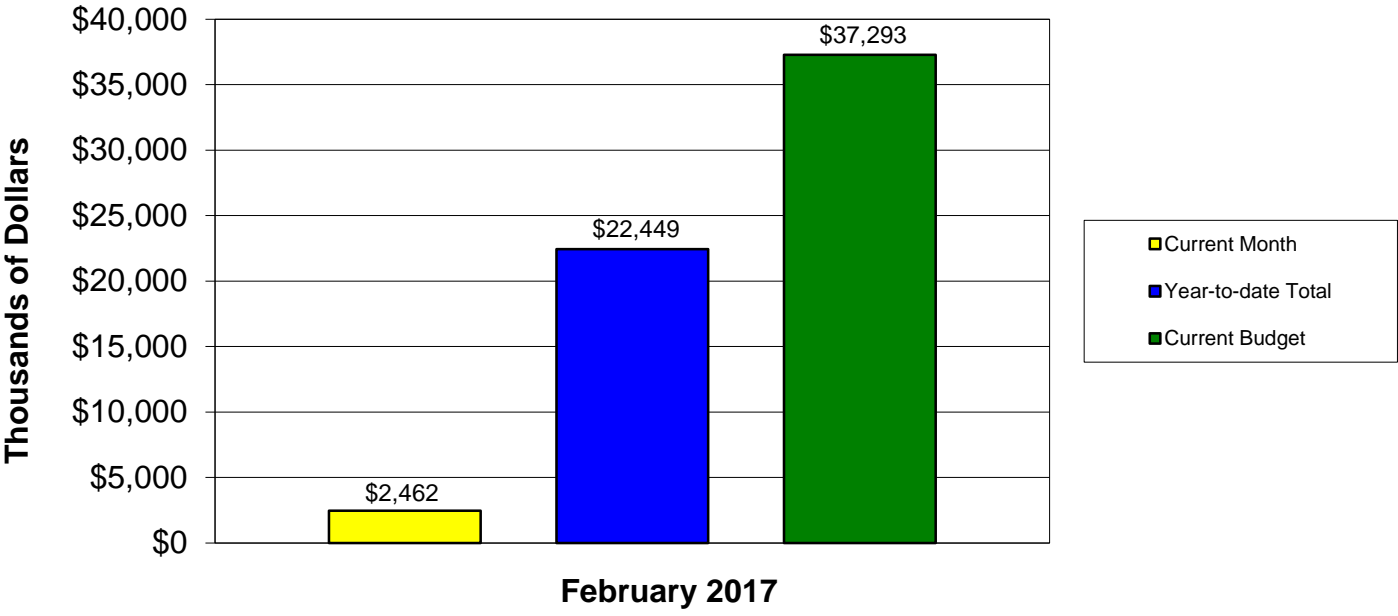
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 296,340	\$ 187,607	\$ 18,284	63.31%
City Court	551,880	318,785	38,438	57.76
City Manager	400,060	241,887	32,455	60.46
Finance & Accounting	845,570	514,721	59,580	60.87
HR/Risk Management	578,970	388,912	47,292	67.17
Community Services	296,920	144,898	19,103	48.80
Police	9,833,810	6,184,014	678,412	62.89
Fire	5,660,230	3,528,890	378,189	62.35
Beautification & Facilities	2,769,770	1,702,069	187,176	61.45
Sanitation	3,520,620	2,244,873	344,990	63.76
Equipment Maintenance	543,530	325,523	34,378	59.89
Recreation Programs	1,426,600	794,952	76,030	55.72
Athletic Programs	1,910,570	1,002,746	93,692	52.48
Planning Research & Development	545,490	339,083	33,830	62.16
Building Inspections & Permits	294,440	3,663	3,663	1.24
Other Employee Benefits	741,100	268,551	(43)	36.24
General Insurance/Claims	545,000	477,799	23,253	87.67
Community Programs	375,250	205,273	3,843	54.70
Non Departmental	6,156,500	3,574,438	389,007	58.06
<b>Total Expenditures</b>	<b>\$ 37,292,650</b>	<b>\$ 22,448,682</b>	<b>\$ 2,461,573</b>	<b>60.20%</b>

Target year-to-date percentage 66.67%

### General Fund Revenues



### General Fund Expenditures



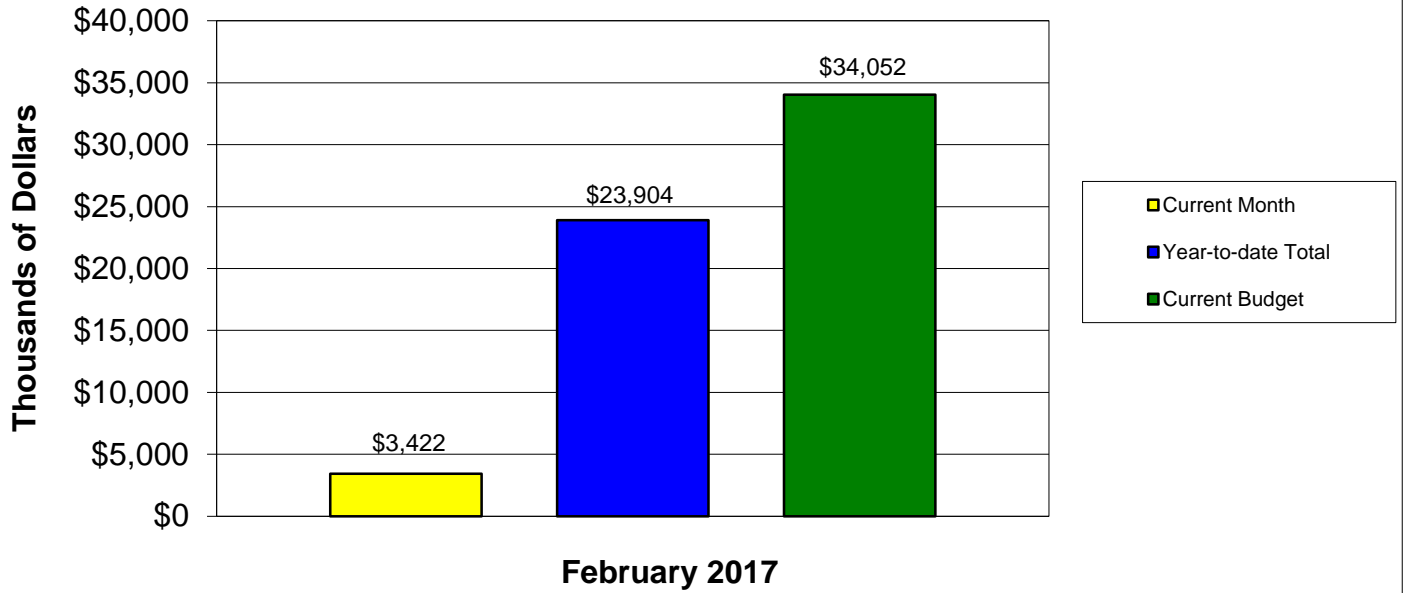
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 16,110,000	\$ 10,903,945	\$ 1,315,141	67.68%
Sewer Charges	17,460,000	11,789,662	1,474,493	67.52
Sewer Surcharges	6,000	102	-	1.69
Reconnection Fees	135,000	95,904	14,380	71.04
Water Tap Fees	470,000	332,780	66,692	70.80
Customer Service Fees	220,000	156,644	20,771	71.20
Sewer Tap Fees	170,000	143,905	46,915	84.65
Investment Earnings	70,000	55,822	7,379	79.75
Miscellaneous	1,807,000	1,660,573	766,104	91.90
Other Funding Sources	1,087,000	1,087,000	-	100.00
Interdepartmental Transfer	(3,483,000)	(2,322,000)	(290,250)	66.67
<b>Total Revenues</b>	<b>\$ 34,052,000</b>	<b>\$ 23,904,338</b>	<b>\$ 3,421,625</b>	<b>70.20%</b>

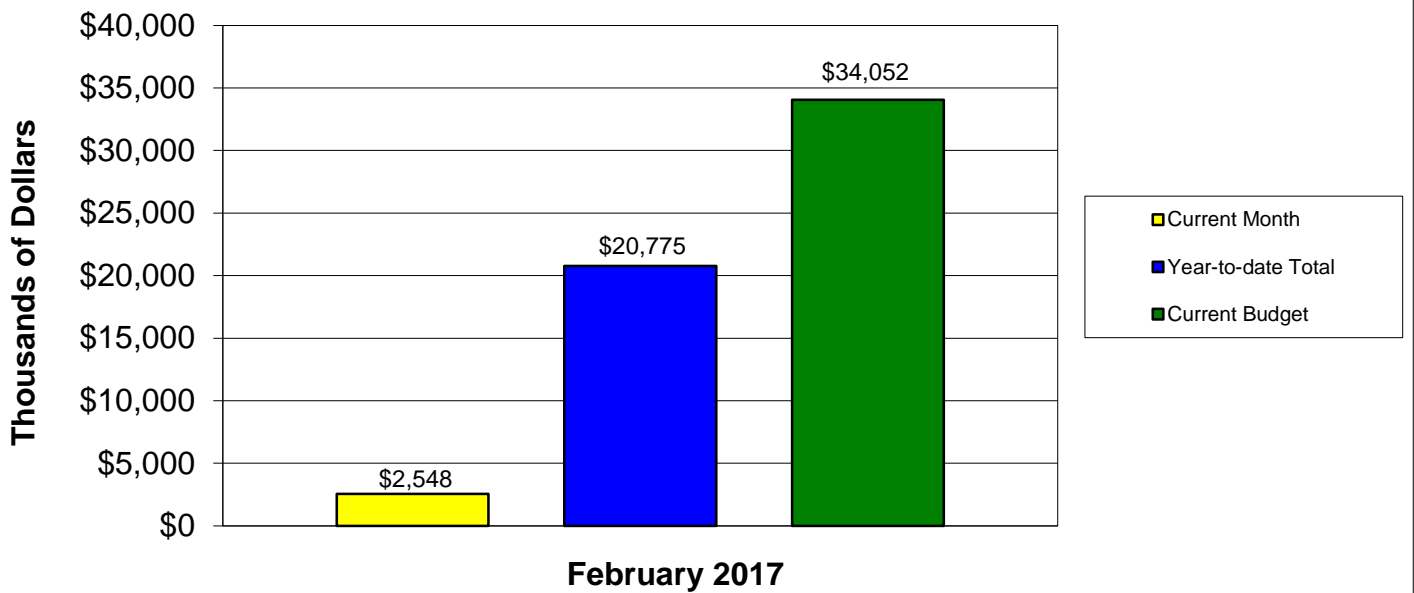
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,950,710	\$ 1,105,764	\$ 116,821	56.69%
Engineering	1,354,290	734,401	73,786	54.23
Waste Water Treatment	4,825,650	2,931,832	331,817	60.76
Surface Water Production	2,401,190	1,170,287	279,621	48.74
Ground Water Production	2,005,990	1,201,090	123,202	59.88
Distribution Operations	1,888,890	1,089,604	140,128	57.68
Collection Operations	1,353,580	810,457	72,193	59.88
Debt Service	10,387,000	6,960,131	903,047	67.01
Other Employee Benefits	242,700	58,592	(2,113)	24.14
General Insurance/Claims	297,000	298,289	25,604	100.43
Non Departmental	7,345,000	4,414,140	484,286	60.10
<b>Total Expenses</b>	<b>\$ 34,052,000</b>	<b>\$ 20,774,587</b>	<b>\$ 2,548,393</b>	<b>61.01%</b>

Target year-to-date percentage      66.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



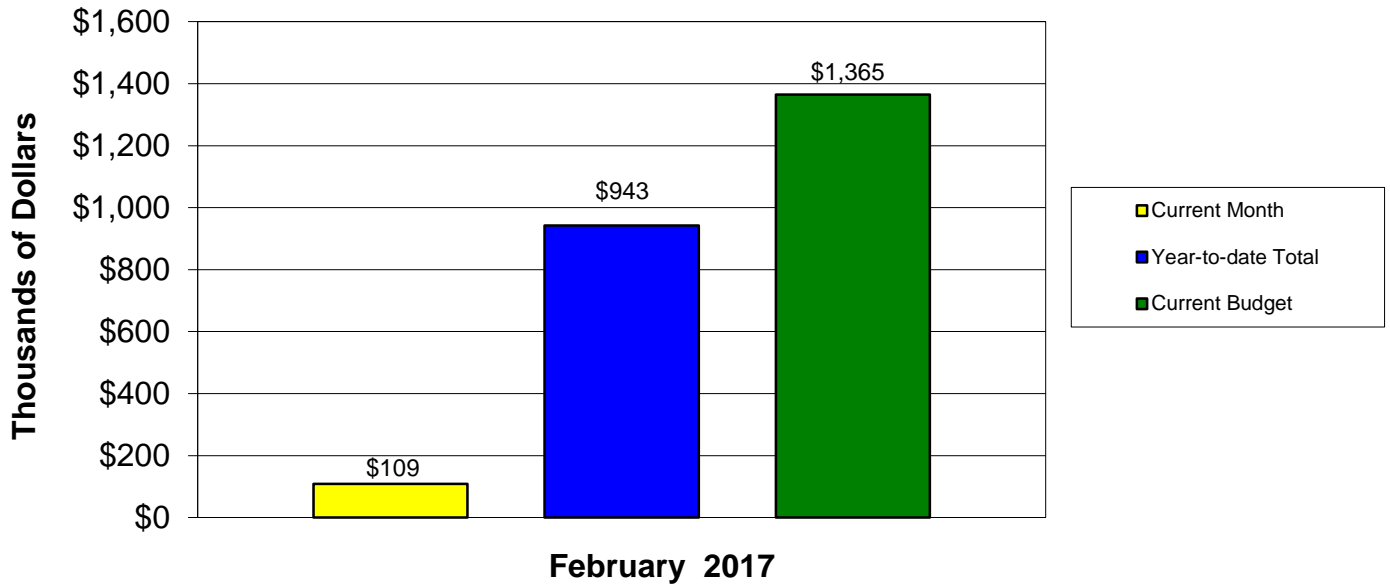
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,295,000	\$ 874,195	\$ 107,645	67.51%
Investment Earnings	3,500	1,492	192	42.62
Miscellaneous	6,500	6,972	880	107.26
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,365,000</b>	<b>\$ 942,659</b>	<b>\$ 108,718</b>	<b>69.06%</b>

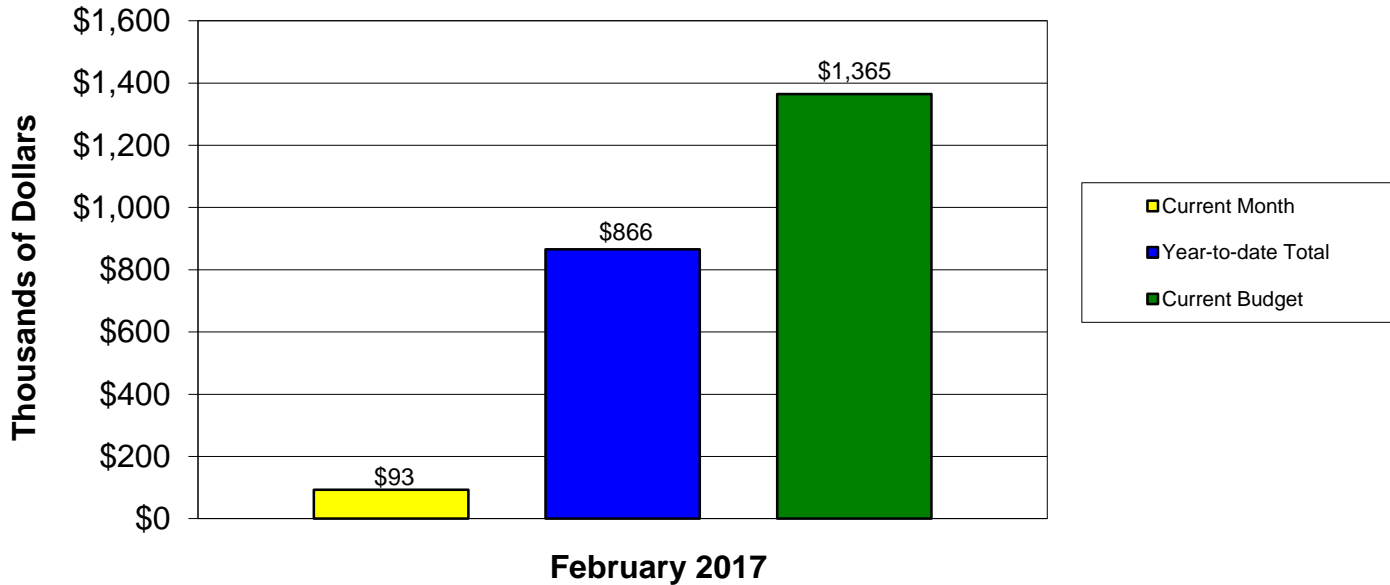
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 704,700	\$ 442,517	\$ 41,568	62.80%
Debt Service	341,900	225,188	28,148	65.86
Other Employee Benefits	20,400	7,544	-	36.98
General Insurance/Claims	8,000	7,746	-	96.82
Non Departmental	290,000	183,000	23,000	63.10
<b>Total Expenses</b>	<b>\$ 1,365,000</b>	<b>\$ 865,995</b>	<b>\$ 92,716</b>	<b>63.44%</b>

Target year-to-date percentage 66.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses





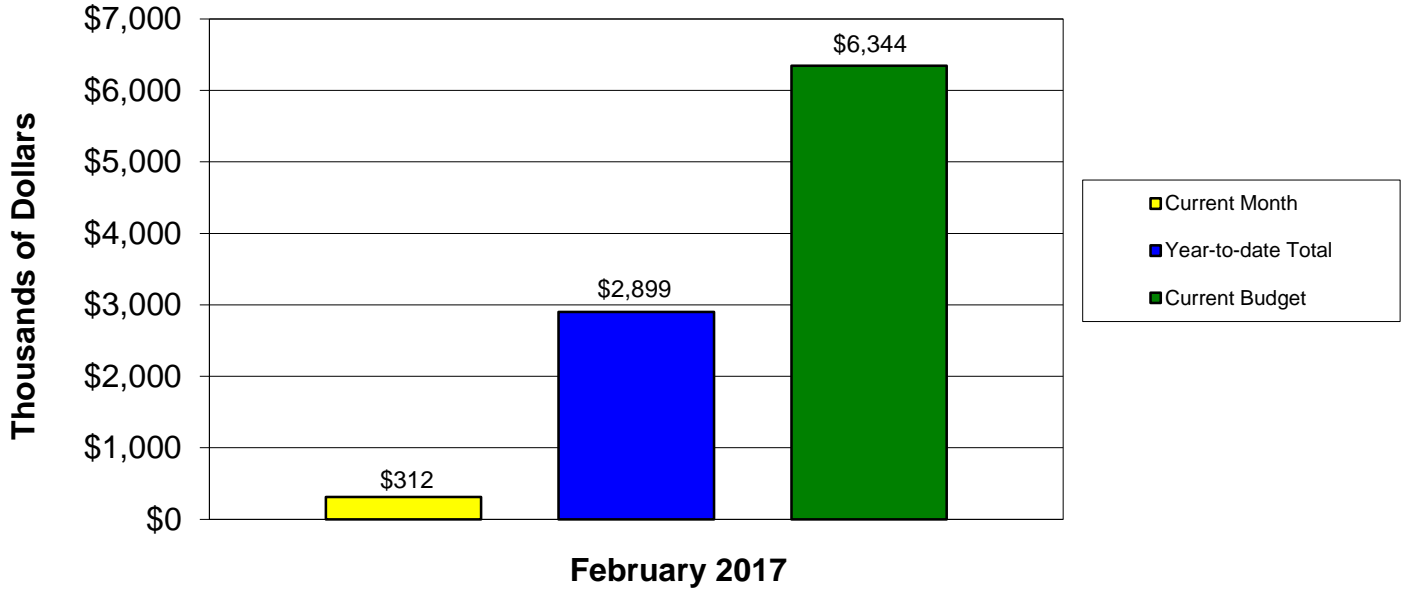
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended February 28, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 4,050,000	\$ 2,608,919	\$ 311,509	64.42%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	1,867	314	37.33
Other Funding Sources	288,500	288,500	-	100.00
<b>Total Revenues</b>	<b>\$ 6,343,500</b>	<b>\$ 2,899,286</b>	<b>\$ 311,823</b>	<b>45.70%</b>

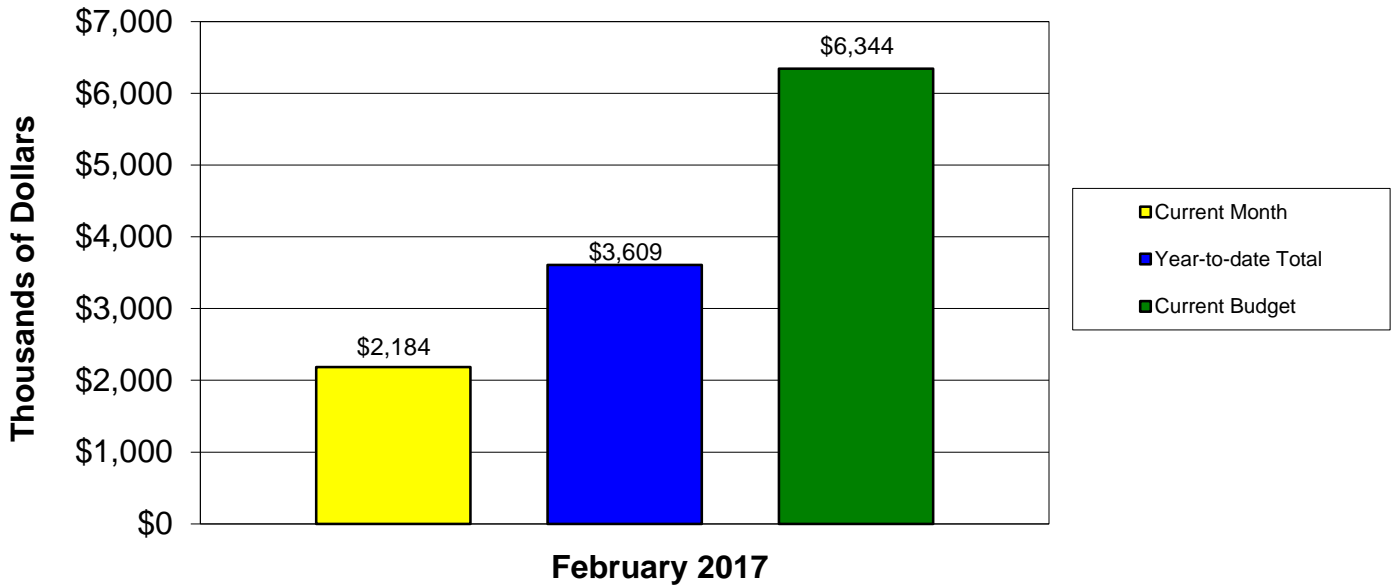
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Professional Services	15,000	15,000	-	100.00%
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	690,000	86,250	66.67
Florence Museum	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	82,900	41,450	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	5,000	-	-	0.00
Way Finding Signs	18,500	2,815	1,928	15.22
Radio Drive/Veteran's Park Debt Service	237,300	11,644	-	4.91
Soccer Complex Debt	2,075,300	2,075,255	2,039,150	100.00
Tennis Center Debt Service	532,500	49,244	-	9.25
Rec Facility/Gym Debt Service	273,100	75,548	-	27.66
Florence Historic District Lighting	30,000	20,000	2,500	66.67
Florence Civic Center	1,517,500	433,200	54,200	28.55
JA Plaza RR Lease	9,000	9,000	-	100.00
BTC Parking Lease	18,000	12,000	-	66.67
<b>Total Expenditures</b>	<b>\$ 6,343,500</b>	<b>\$ 3,609,156</b>	<b>\$ 2,184,028</b>	<b>56.90%</b>

Target year-to-date percentage 66.67%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

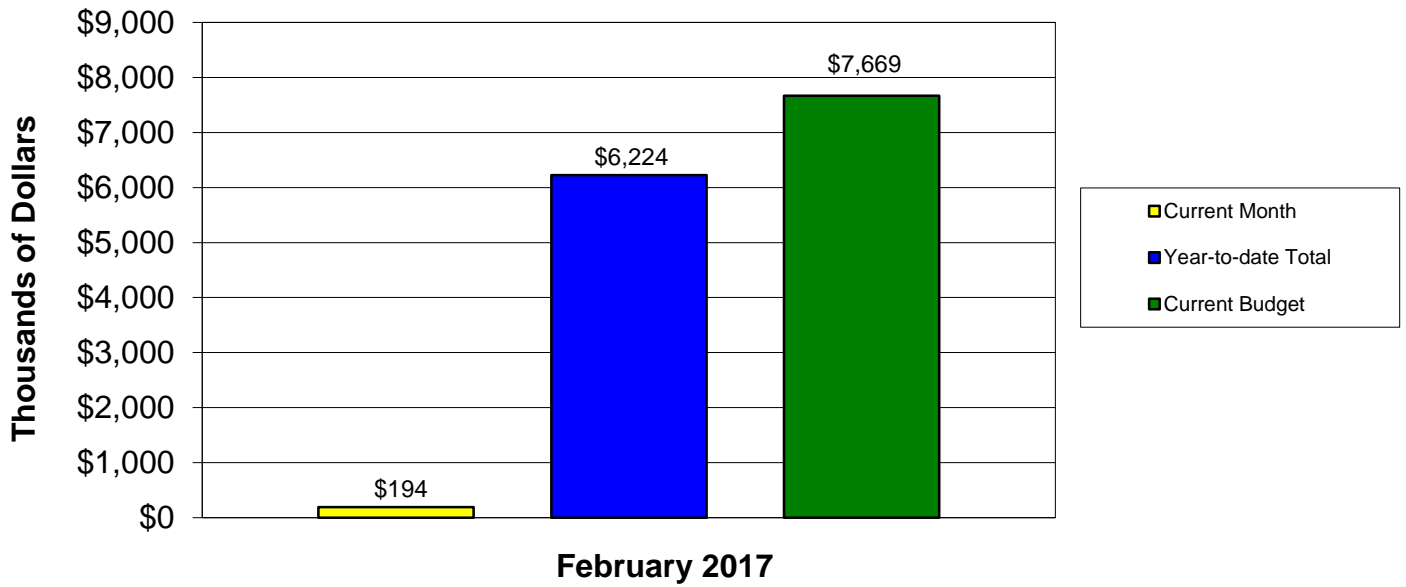


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2017**

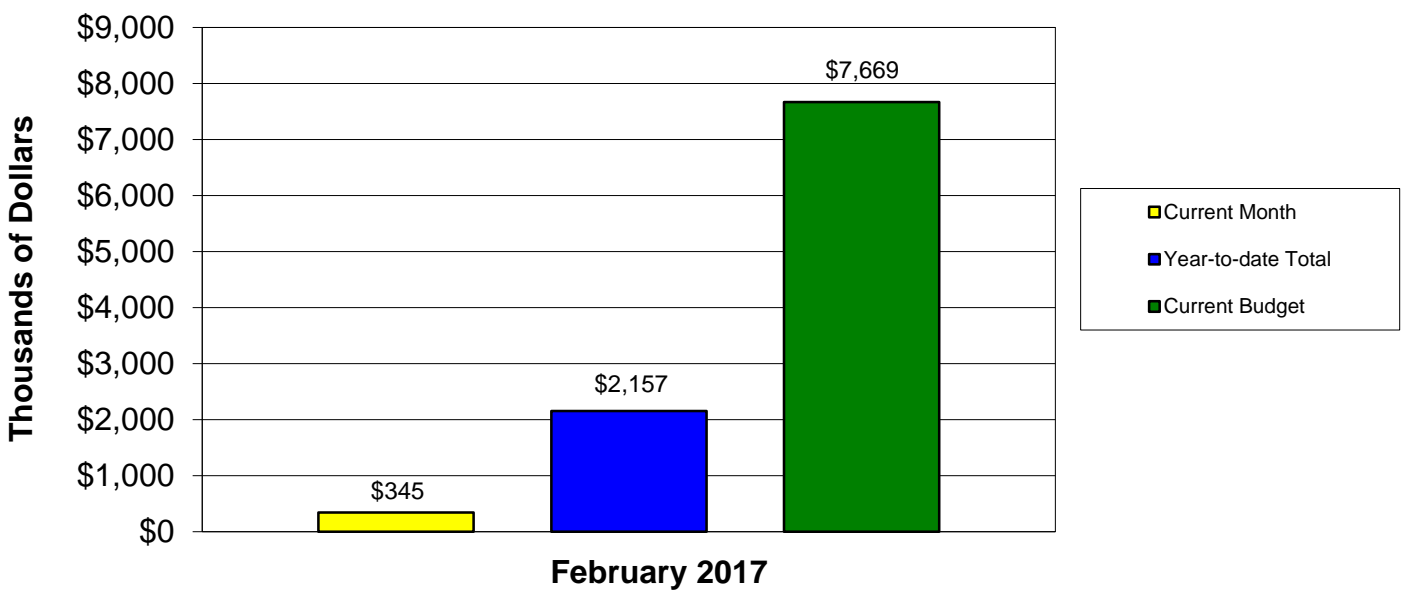
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,533,200	191,700	66.66
Utility Relocation Reimb for Hwy Projects	1,376,000	804,946	-	58.50
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	17,568	2,397	70.27%
<b>Total Revenues</b>	<b>\$ 7,669,000</b>	<b>\$ 6,223,714</b>	<b>\$ 194,097</b>	<b>81.15%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 448,989	\$ -	107.96%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvement	30,200	27,147	-	89.89
Hwy 76 Utility Relocation	-	26,570	-	0.00
Elevated Water Tank Inspection/Maint	300,000	4,940	-	1.65
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	677,815	(28,036)	57.74
S Cashua Utility Relocation	1,175,000	28,036	28,036	2.39
WWMF Access Road	400,000	12,468	-	3.12
Hoffmeyer Rd Sewer Ext.	700,000	65,000	-	9.29
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	7,560	-	1.16
Florence Crossing Lift Station	-	2,852	-	0.00
Florence County EMS Lift Station	-	57,558	11,958	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	357,231	-	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	36,617	30,138	91.54
Jeffries Creek Interceptor	30,630	10,511	-	34.32
Estate Rd Manhole Replacement	33,410	33,404	-	0.00
Repair to CCSC Water Line	-	19,500	-	0.00
Hampton Pointe - W/S Repair	-	2,571	-	0.00
The Grove W/S Replacement	-	46,527	11,067	0.00
Upper Middle Swamp Inter. Repair	-	5,000	5,000	0.00
New & Warren St Sewer Repair	-	48,975	48,975	0.00
Stratton Dr Sewer Repair	-	237,400	237,400	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,125,860	-	-	0.00
<b>Total Expenses</b>	<b>\$ 7,669,000</b>	<b>\$ 2,156,670</b>	<b>\$ 344,538</b>	<b>28.12%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

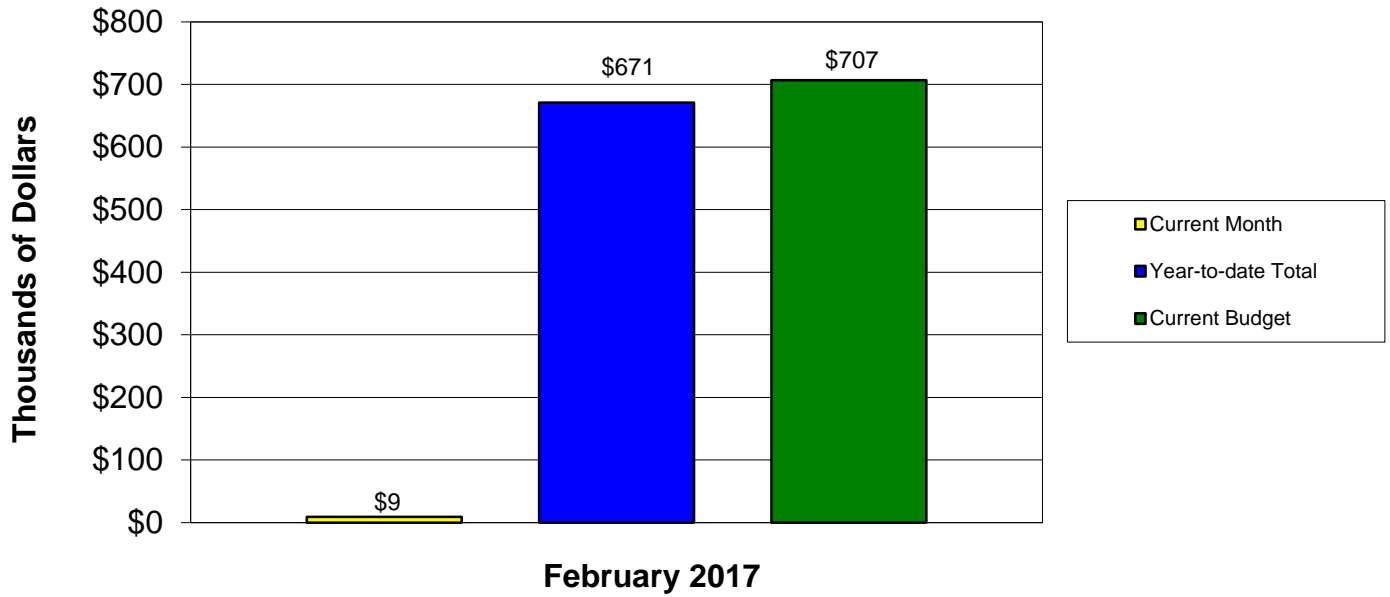


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended February 28, 2017**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	66,400	8,400	66.40
Investment Earnings	5,000	2,899	391	57.98
<b>Total Revenues</b>	<b>\$ 707,000</b>	<b>\$ 671,299</b>	<b>\$ 8,791</b>	<b>94.95%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	-	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	-	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 707,000</b>	<b>\$ 20,680</b>	<b>\$ -</b>	<b>2.93%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

