

CITY OF FLORENCE, SC

Monthly Financial Report January 2017

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended January 31, 2017

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

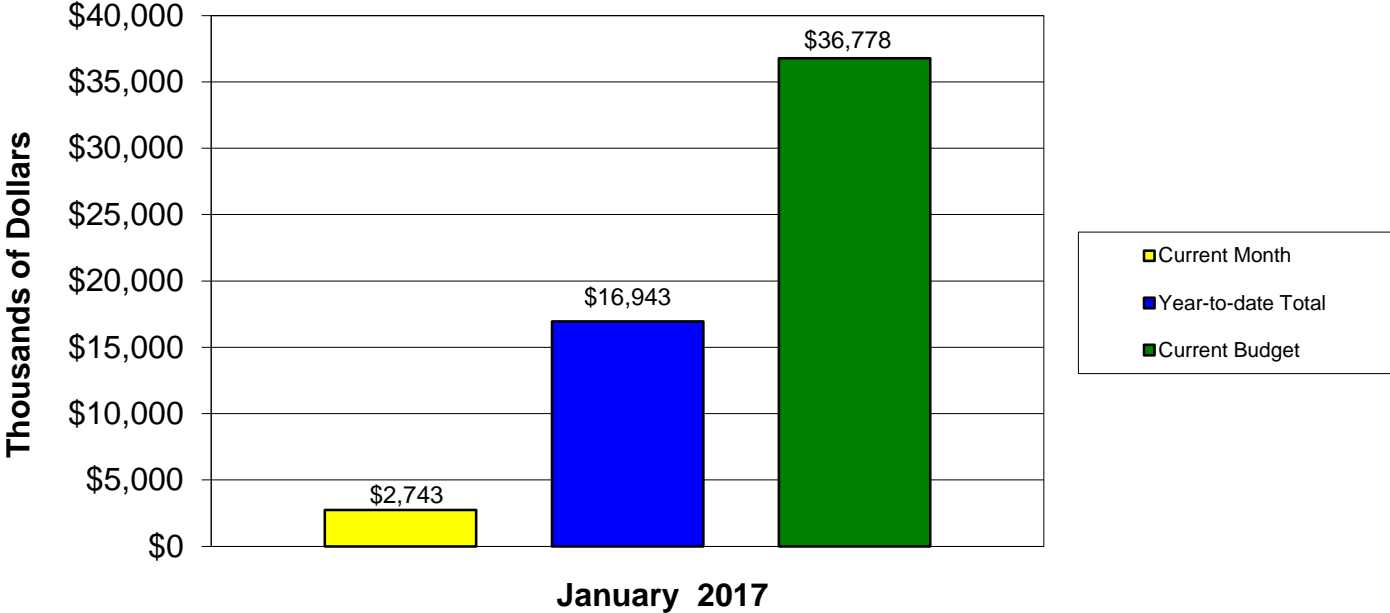
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,145,400	\$ 4,926,097	\$ 1,534,224	48.55%
Licenses and Fees	11,892,000	2,239,893	93,509	18.84
Governmental Reimbursements	2,989,600	1,689,399	458,024	56.51
Permits and Fees	2,129,000	1,215,703	176,633	57.10
Fines and Forfeitures	611,000	236,616	33,096	38.73
Investment Earnings	34,000	33,840	5,203	99.53
Miscellaneous	300,000	173,478	17,219	57.83
Other Funding Sources	3,597,650	3,447,650	-	95.83
Transfers	5,079,000	2,980,569	424,929	58.68
Total Revenues	\$ 36,777,650	\$ 16,943,245	\$ 2,742,837	46.07%

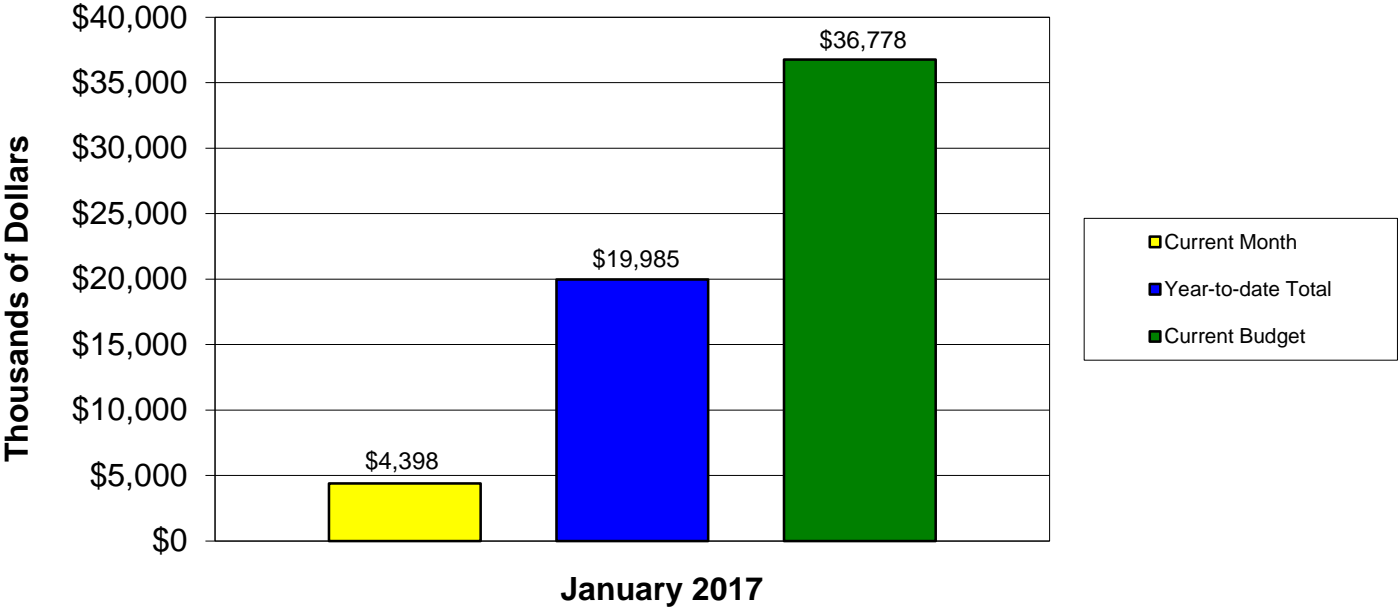
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 295,980	\$ 169,323	\$ 34,053	57.21%
City Court	615,330	280,347	39,635	45.56
City Manager	408,710	209,431	31,416	51.24
Finance & Accounting	838,320	455,141	63,121	54.29
HR/Risk Management	578,080	341,620	55,623	59.10
Community Services	325,460	125,794	20,459	38.65
Police	9,764,980	5,505,602	689,564	56.38
Fire	5,716,760	3,150,700	439,137	55.11
Beautification & Facilities	2,617,320	1,514,892	194,010	57.88
Sanitation	3,549,400	1,899,883	270,918	53.53
Equipment Maintenance	519,680	291,145	36,393	56.02
Recreation Programs	1,439,060	718,922	80,746	49.96
Athletic Programs	1,813,100	909,054	97,143	50.14
Planning Research & Development	419,420	305,253	26,965	72.78
Other Employee Benefits	583,300	268,594	65,525	46.05
General Insurance/Claims	545,000	454,546	202,978	83.40
Community Programs	375,250	201,430	56,809	53.68
Non Departmental	6,372,500	3,183,201	1,993,052	49.95
Total Expenditures	\$ 36,777,650	\$ 19,984,879	\$ 4,397,548	54.34%

Target year-to-date percentage 58.33%

General Fund Revenues



General Fund Expenditures



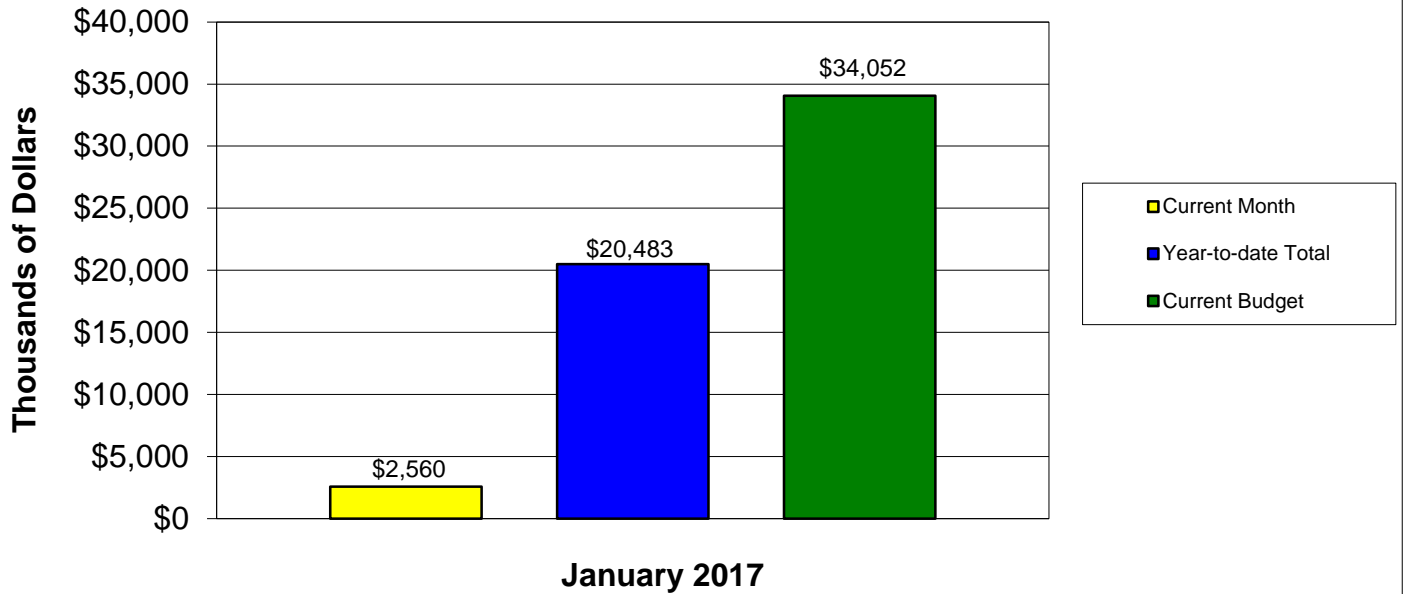
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,230,000	\$ 9,588,804	\$ 1,310,876	59.08%
Sewer Charges	17,130,000	10,315,169	1,429,080	60.22
Sewer Surcharges	20,000	102	79	0.51
Reconnection Fees	175,000	81,524	12,395	46.59
Water Tap Fees	515,000	266,088	25,770	51.67
Customer Service Fees	245,000	135,873	20,753	55.46
Sewer Tap Fees	155,000	96,990	9,920	62.57
Investment Earnings	36,000	48,443	7,938	134.57
Miscellaneous	1,942,000	894,469	33,458	46.06
Other Funding Sources	1,087,000	1,087,000	-	100.00
Interdepartmental Transfer	(3,483,000)	(2,031,750)	(290,250)	58.33
Total Revenues	\$ 34,052,000	\$ 20,482,713	\$ 2,560,018	60.15%

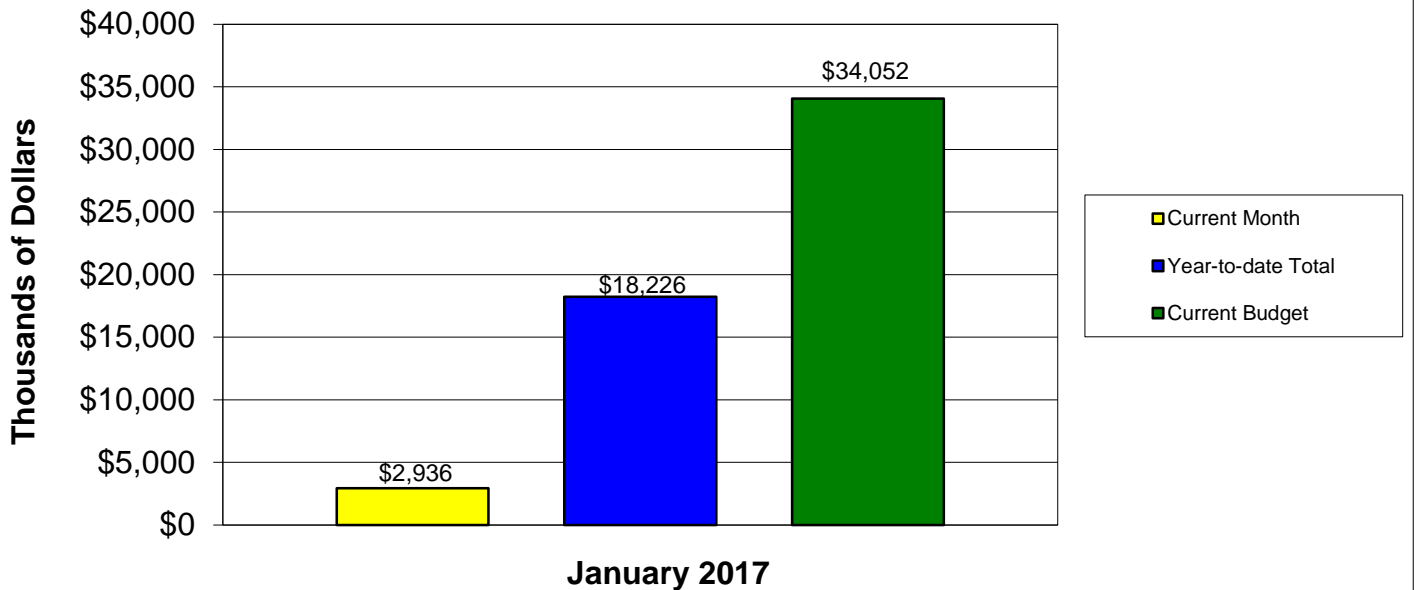
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,983,120	\$ 988,943	\$ 137,880	49.87%
Engineering	1,352,690	660,615	96,555	48.84
Waste Water Treatment	4,695,350	2,600,015	427,687	55.37
Surface Water Production	2,527,340	890,666	149,590	35.24
Ground Water Production	2,095,290	1,077,887	286,364	51.44
Distribution Operations	1,968,240	949,477	170,785	48.24
Collection Operations	1,363,770	738,264	100,249	54.13
Debt Service	10,432,000	6,057,084	899,770	58.06
Other Employee Benefits	197,200	60,705	15,924	30.78
General Insurance/Claims	307,000	272,685	142,662	88.82
Non Departmental	7,130,000	3,929,853	508,908	55.12
Total Expenses	\$ 34,052,000	\$ 18,226,194	\$ 2,936,374	53.52%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



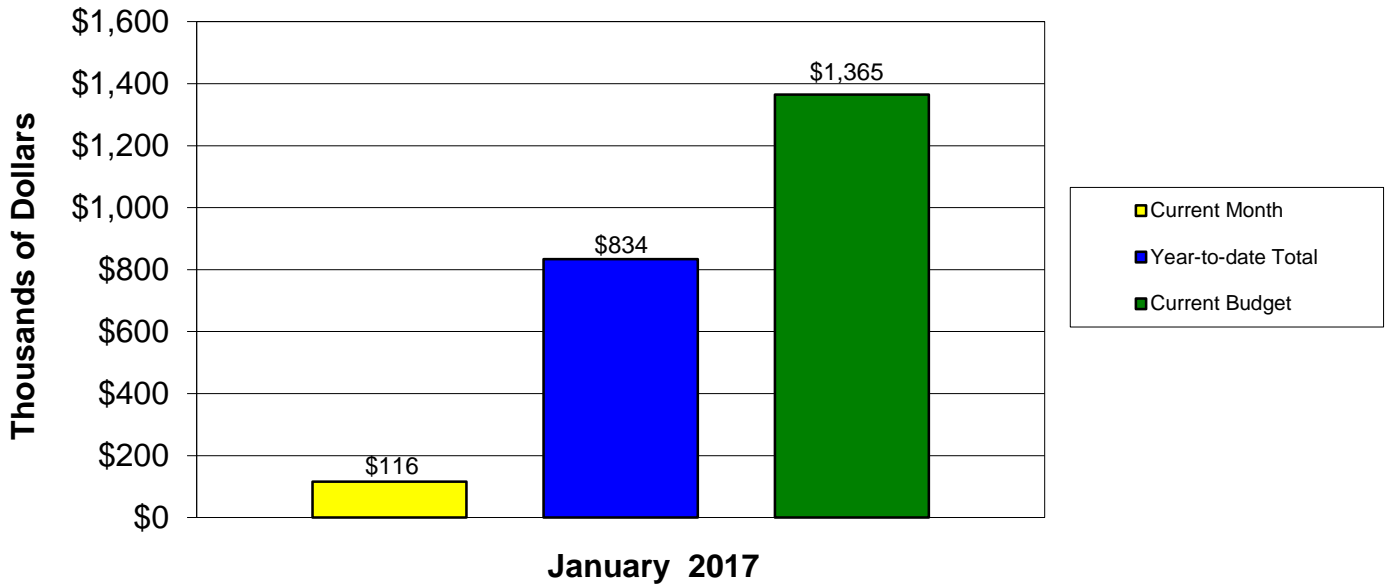
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,295,000	\$ 766,550	\$ 115,416	59.19%
Investment Earnings	3,500	1,299	187	37.13
Miscellaneous	6,500	6,092	1	93.72
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,365,000	\$ 833,941	\$ 115,604	61.09%

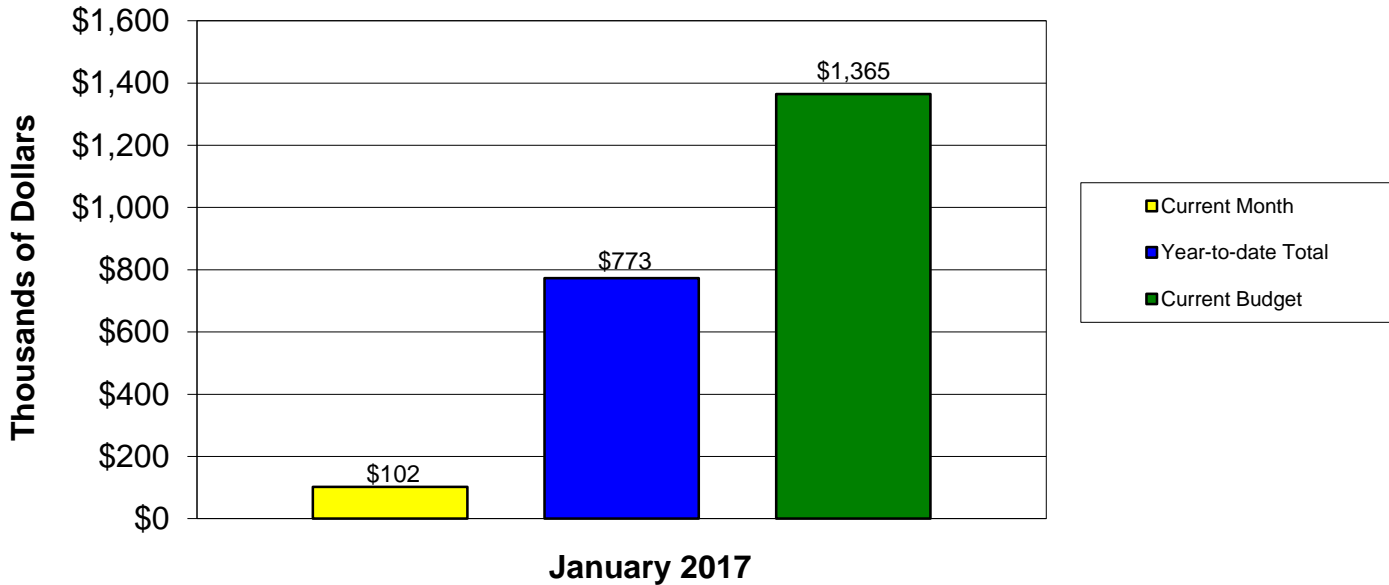
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,900	\$ 400,949	\$ 45,051	57.53%
Debt Service	341,900	197,040	28,148	57.63
Other Employee Benefits	15,200	7,544	1,925	49.63
General Insurance/Claims	8,000	7,746	3,985	96.82
Non Departmental	303,000	160,000	23,000	52.81
Total Expenses	\$ 1,365,000	\$ 773,279	\$ 102,109	56.65%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



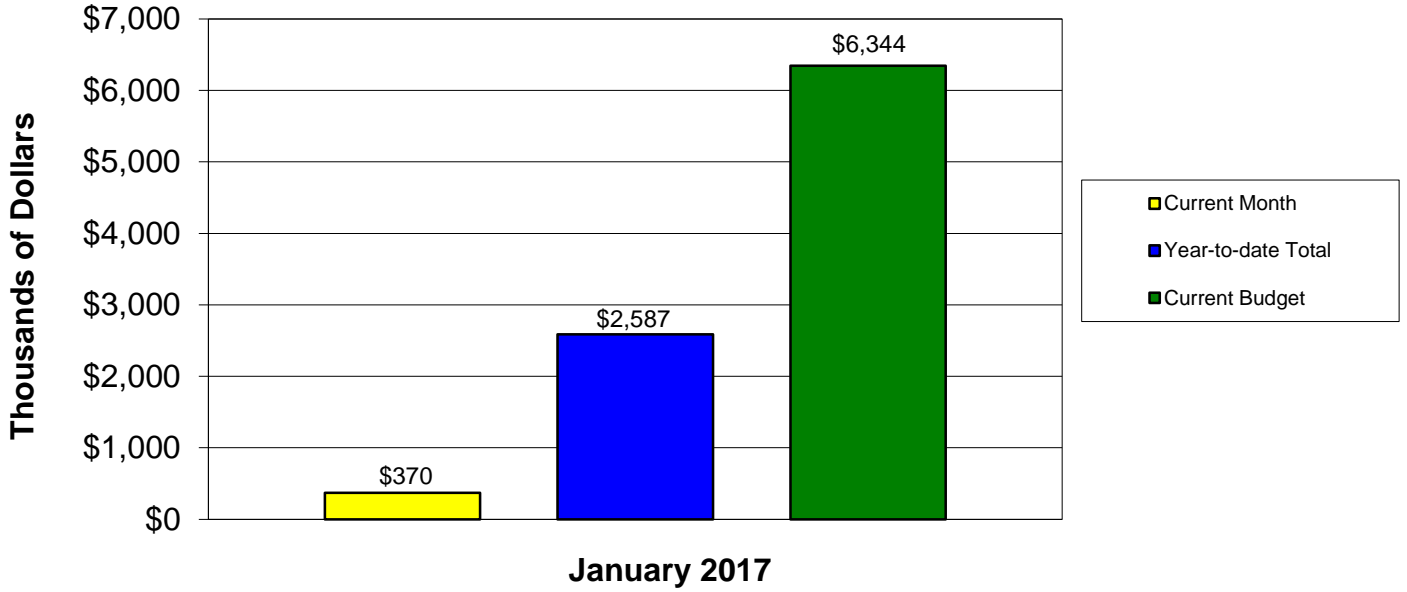
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,050,000	\$ 2,297,411	\$ 369,263	56.73%
Miscellaneous Grants	\$ 2,000,000	\$ -	\$ -	0.00
Investment Earnings	5,000	1,552	293	31.05
Other Funding Sources	288,500	288,500	-	100.00
Total Revenues	\$ 6,343,500	\$ 2,587,463	\$ 369,556	40.79%

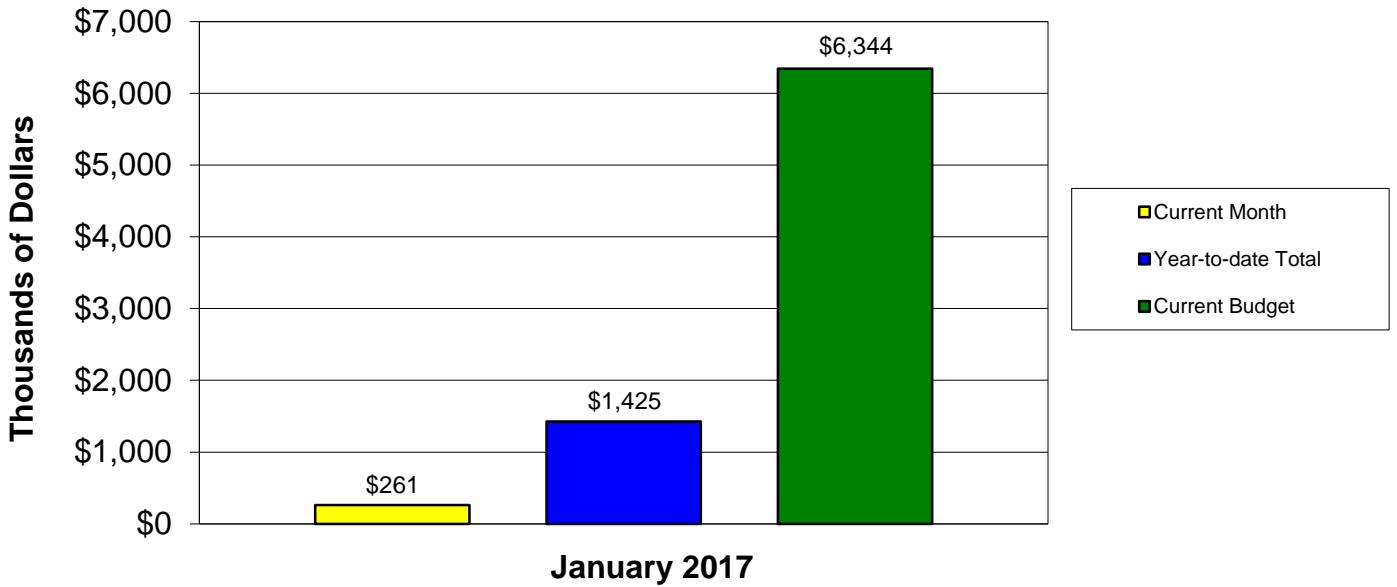
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	15,000	15,000	12,000	100.00%
Contingency Fund	290,400	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	603,750	86,250	58.33
Florence Museum	94,000	94,000	94,000	100.00
Florence Downtown Develop. Corporation	82,900	41,450	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	5,000	-	-	0.00
Way Finding Signs	18,500	887	200	4.79
Radio Drive/Veteran's Park Debt Service	237,300	11,644	-	4.91
Soccer Complex Debt	2,075,300	36,105	-	1.74
Tennis Center Debt Service	532,500	49,244	-	9.25
Rec Facility/Gym Debt Service	273,100	75,548	-	27.66
Florence Historic District Lighting	30,000	17,500	2,500	58.33
Florence Civic Center	1,517,500	379,000	54,200	24.98
JA Plaza RR Lease	9,000	9,000	9,000	100.00
BTC Parking Lease	18,000	12,000	3,000	66.67
Total Expenditures	\$ 6,343,500	\$ 1,425,128	\$ 261,150	22.47%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures

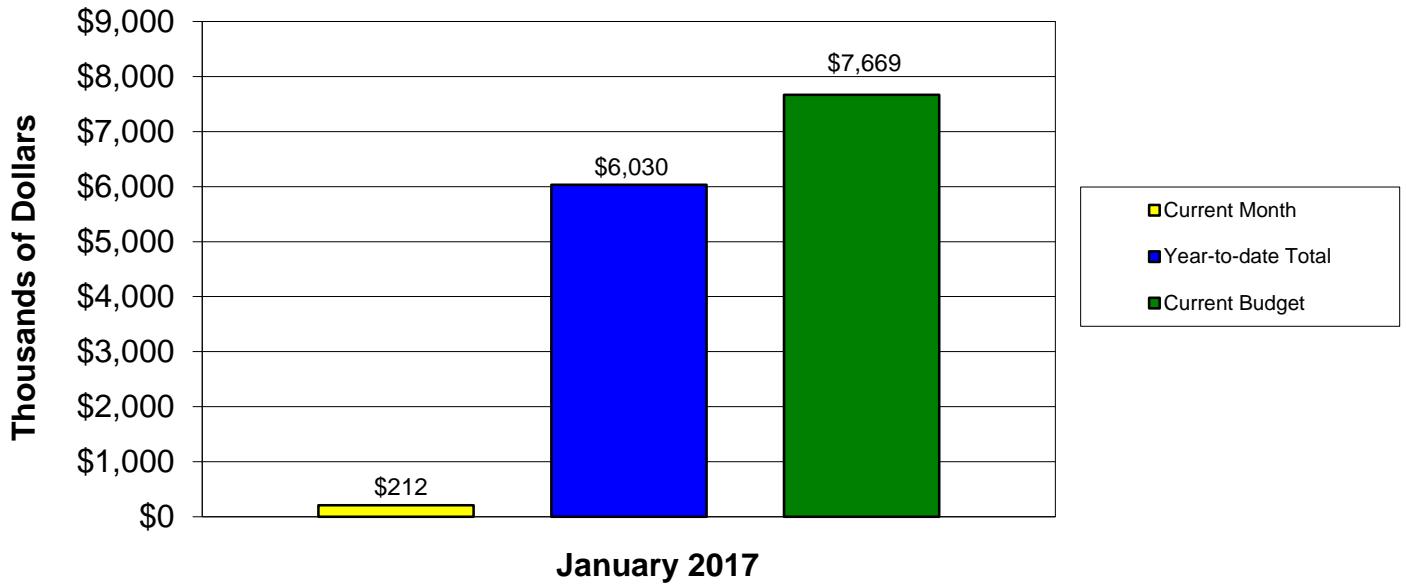


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2017

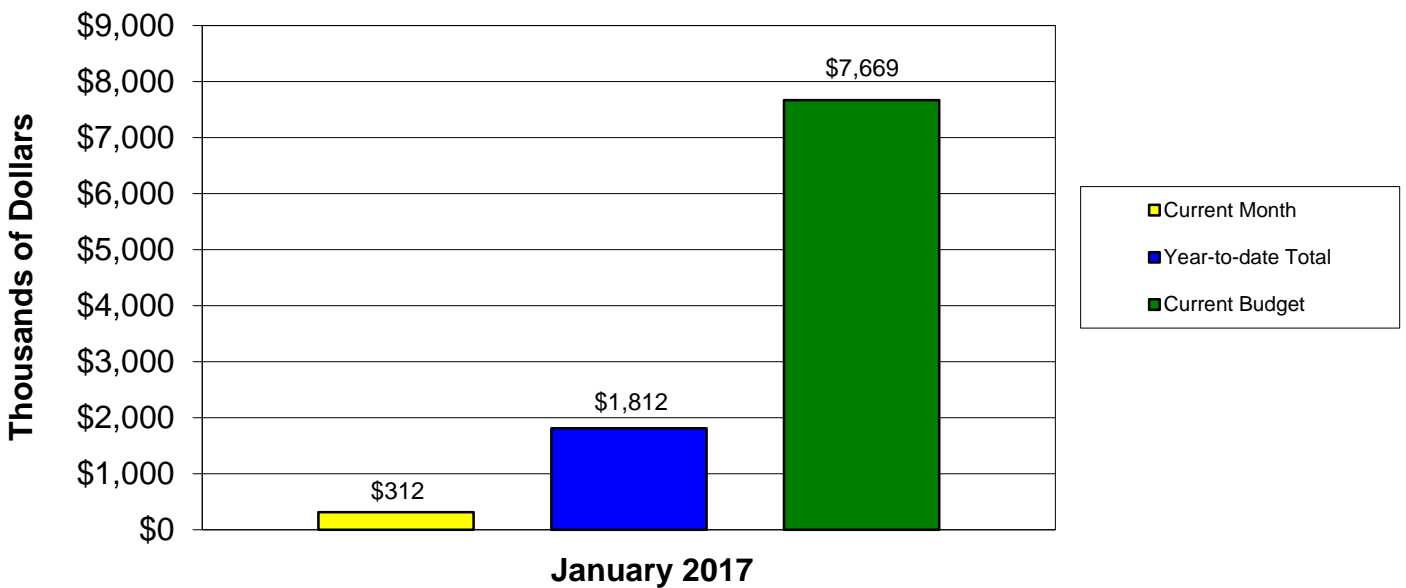
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,341,500	191,700	58.33
Utility Relocation Reimb for Hwy Projects	1,376,000	804,946	17,782	58.50
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	15,171	2,479	60.68%
Total Revenues	\$ 7,669,000	\$ 6,029,616	\$ 211,960	78.62%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 448,989	\$ 33,095	107.96%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvement	30,200	27,147	-	89.89
Hwy 76 Utility Relocation	-	26,570	-	0.00
Elevated Water Tank Inspection/Maint	300,000	4,940	-	1.65
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	1,174,000	705,851	234,898	60.12
S Cashua Utility Relocation	1,175,000	-	-	0.00
WWMF Access Road	400,000	12,468	12,468	3.12
Hoffmeyer Rd Sewer Ext.	700,000	65,000	-	9.29
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	7,560	7,560	1.16
Florence Crossing Lift Station	-	2,852	2,853	0.00
Florence County EMS Lift Station	-	45,600	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	357,231	10,613	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	6,480	-	16.20
Jeffries Creek Interceptor	30,630	10,511	-	34.32
Estate Rd Manhole Replacement	33,410	33,404	-	0.00
Repair to CCSC Water Line	-	19,500	-	0.00
Hampton Pointe - W/S Repair	-	2,571	2,571	0.00
The Grove W/S Replacement	-	35,460	8,100	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,125,860	-	-	0.00
Total Expenses	\$ 7,669,000	\$ 1,812,132	\$ 312,158	23.63%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

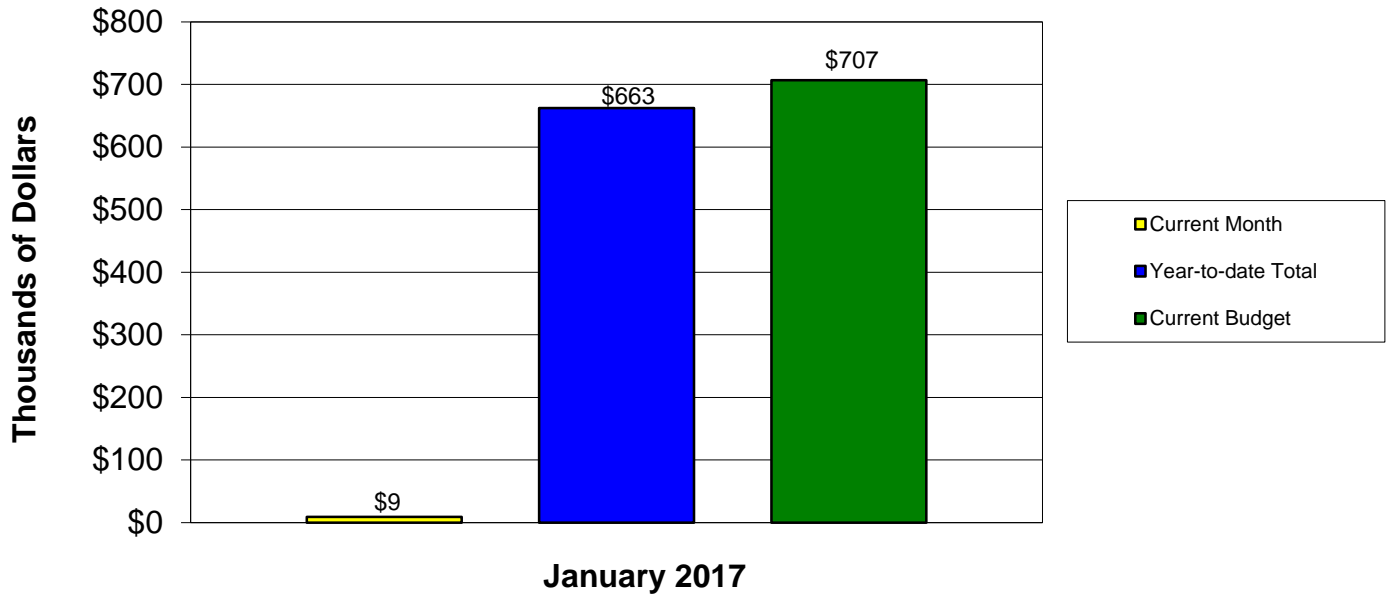


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	58,000	8,400	58.00
Investment Earnings	5,000	2,508	414	50.17
Total Revenues	\$ 707,000	\$ 662,508	\$ 8,814	93.71%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	-	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	-	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
Total Expenses	\$ 707,000	\$ 20,680	\$ -	2.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

