

CITY OF FLORENCE, SC

Monthly Financial Report March 2017

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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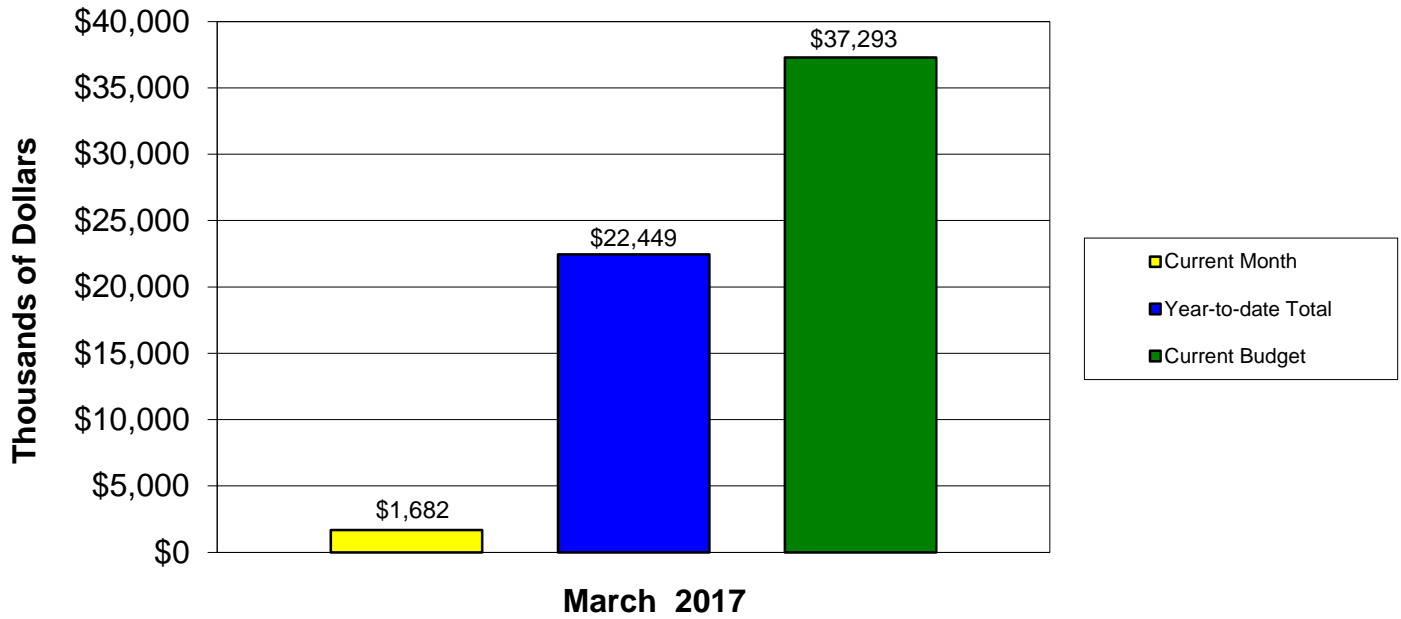
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 10,003,600	\$ 7,596,534	\$ 542,048	75.94%
Licenses and Fees	12,177,000	3,276,242	315,344	26.91
Governmental Reimbursements	3,420,650	2,055,136	125,745	60.08
Permits and Fees	2,152,000	1,582,040	188,434	73.51
Fines and Forfeitures	531,500	378,865	62,690	71.28
Investment Earnings	50,000	44,364	5,698	88.73
Miscellaneous	308,000	238,518	17,662	77.44
Other Funding Sources	3,540,900	3,447,650	-	97.37
Transfers	5,109,000	3,829,838	424,684	74.96
Total Revenues	\$ 37,292,650	\$ 22,449,187	\$ 1,682,305	60.20%

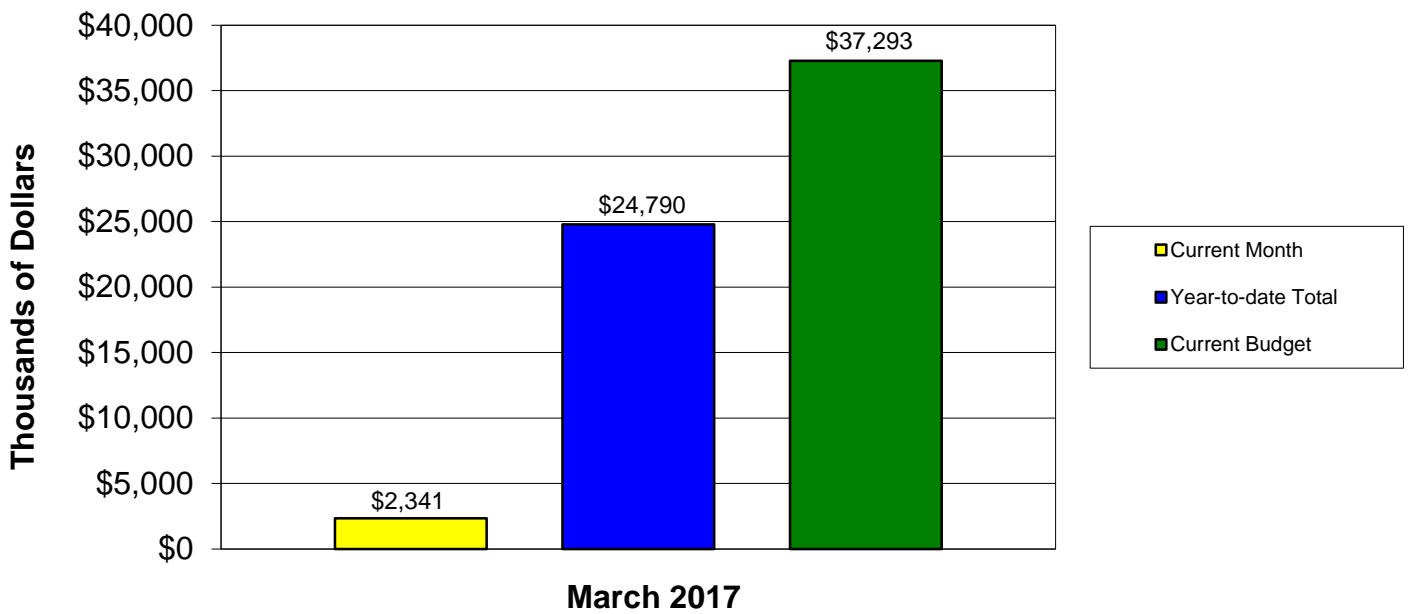
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 296,340	\$ 207,817	\$ 20,211	70.13%
City Court	551,880	355,259	36,474	64.37
City Manager	400,060	272,128	30,241	68.02
Finance & Accounting	845,570	631,570	116,850	74.69
HR/Risk Management	578,970	432,436	43,524	74.69
Community Services	296,920	167,550	22,653	56.43
Police	9,833,810	6,854,544	670,530	69.70
Fire	5,660,230	3,922,004	393,115	69.29
Beautification & Facilities	2,769,770	1,918,380	216,634	69.26
Sanitation	3,520,620	2,488,249	243,376	70.68
Equipment Maintenance	543,530	359,731	34,208	66.18
Recreation Programs	1,426,600	882,991	88,039	61.89
Athletic Programs	1,910,570	1,109,707	106,961	58.08
Planning Research & Development	545,490	369,157	30,074	67.67
Building Inspections & Permits	294,440	18,968	15,305	6.44
Other Employee Benefits	741,100	304,148	35,598	41.04
General Insurance/Claims	545,000	497,184	19,384	91.23
Community Programs	375,250	214,685	9,412	57.21
Non Departmental	6,156,500	3,783,046	208,608	61.45
Total Expenditures	\$ 37,292,650	\$ 24,789,556	\$ 2,341,196	66.47%

Target year-to-date percentage 75.00%

General Fund Revenues



General Fund Expenditures



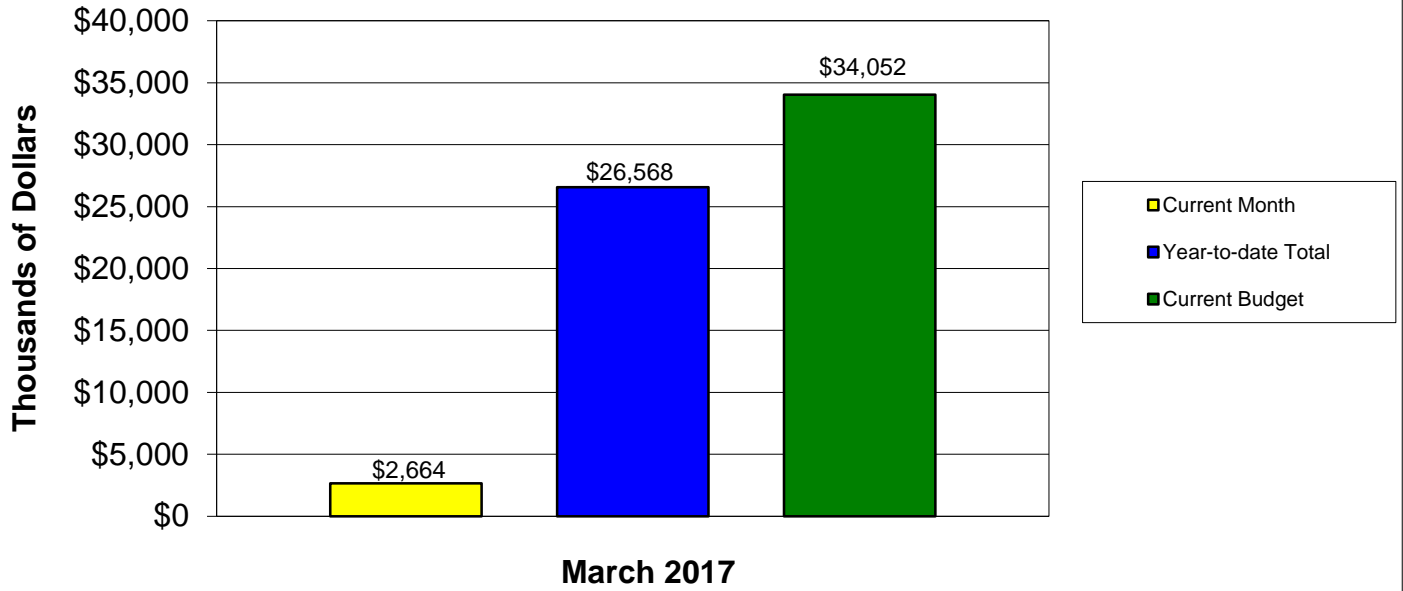
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 16,110,000	\$ 12,222,162	\$ 1,318,218	75.87%
Sewer Charges	17,460,000	13,252,589	1,462,927	75.90
Sewer Surcharges	6,000	102	-	1.69
Reconnection Fees	135,000	111,119	15,214	82.31
Water Tap Fees	470,000	377,206	44,426	80.26
Customer Service Fees	220,000	180,524	23,880	82.06
Sewer Tap Fees	170,000	158,095	14,190	93.00
Investment Earnings	70,000	64,098	8,276	91.57
Miscellaneous	1,807,000	1,726,747	66,175	95.56
Other Funding Sources	1,087,000	1,087,000	-	100.00
Interdepartmental Transfer	(3,483,000)	(2,611,705)	(289,705)	74.98
Total Revenues	\$ 34,052,000	\$ 26,567,937	\$ 2,663,599	78.02%

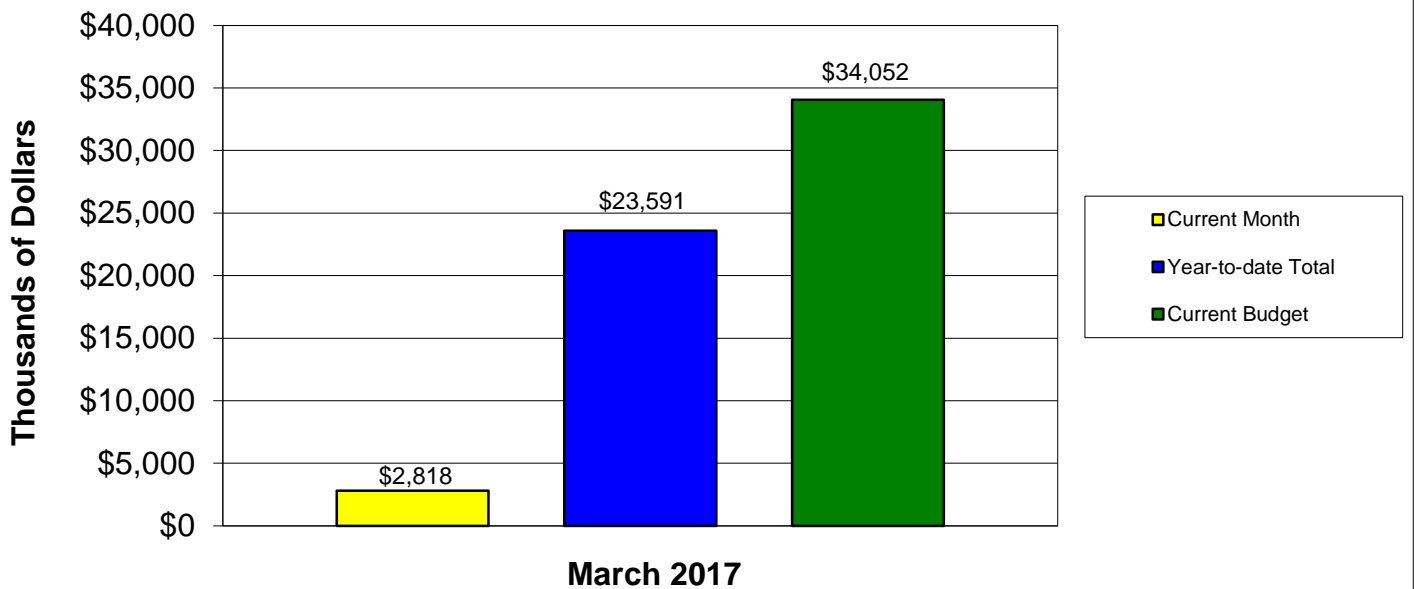
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,950,710	\$ 1,236,522	\$ 130,758	63.39%
Engineering	1,354,290	807,295	72,894	59.61
Waste Water Treatment	4,825,650	3,368,119	437,199	69.80
Surface Water Production	2,401,190	1,351,550	181,799	56.29
Ground Water Production	2,005,990	1,352,012	151,132	67.40
Distribution Operations	1,888,890	1,255,212	165,608	66.45
Collection Operations	1,353,580	906,642	96,185	66.98
Debt Service	10,387,000	7,976,432	1,016,300	76.79
Other Employee Benefits	242,700	65,813	7,222	27.12
General Insurance/Claims	297,000	305,482	7,193	102.86
Non Departmental	7,345,000	4,966,297	552,158	67.61
Total Expenses	\$ 34,052,000	\$ 23,591,376	\$ 2,818,447	69.28%

Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



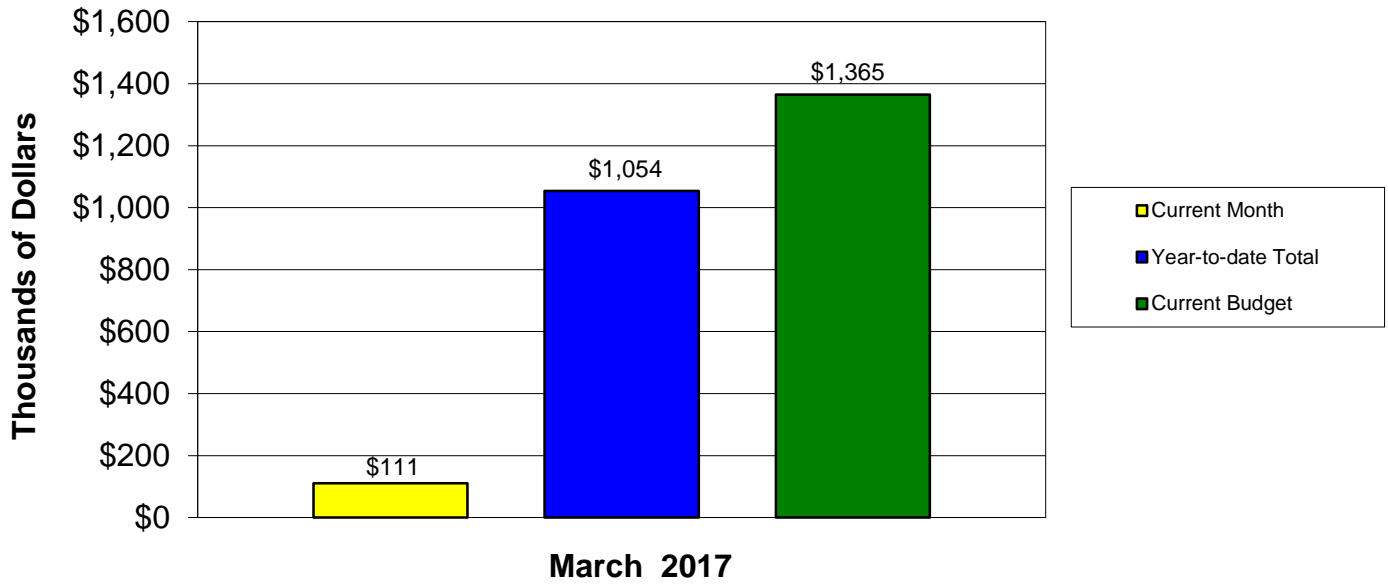
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,295,000	\$ 985,296	\$ 111,100	76.08%
Investment Earnings	3,500	1,641	149	46.89
Miscellaneous	6,500	6,972	-	107.26
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,365,000	\$ 1,053,908	\$ 111,250	77.21%

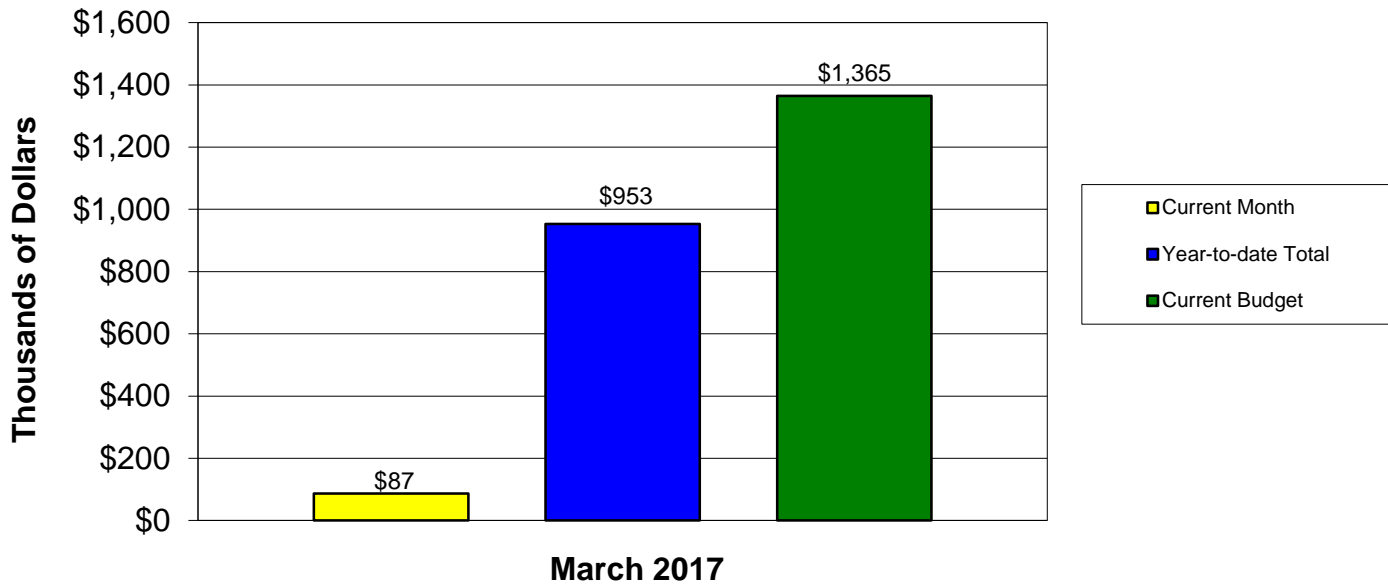
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 704,700	\$ 477,362	\$ 34,845	67.74%
Debt Service	341,900	253,337	28,148	74.10
Other Employee Benefits	20,400	8,504	959	41.68
General Insurance/Claims	8,000	7,746	-	96.82
Non Departmental	290,000	206,000	23,000	71.03
Total Expenses	\$ 1,365,000	\$ 952,948	\$ 86,953	69.81%

Target year-to-date percentage 75.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



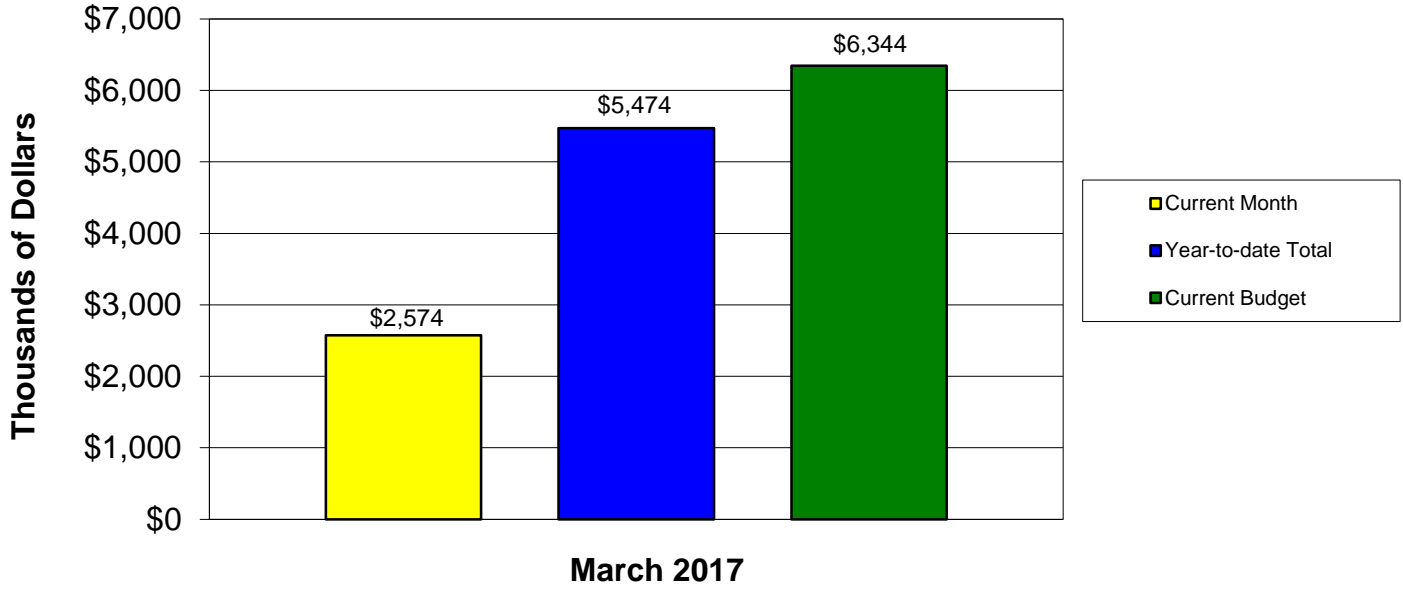
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 4,050,000	\$ 2,933,116	\$ 324,196	72.42%
Miscellaneous Grants	2,000,000	2,250,000	2,250,000	112.50
Investment Earnings	5,000	2,049	183	40.99
Other Funding Sources	288,500	288,500	-	100.00
Total Revenues	\$ 6,343,500	\$ 5,473,665	\$ 2,574,379	86.29%

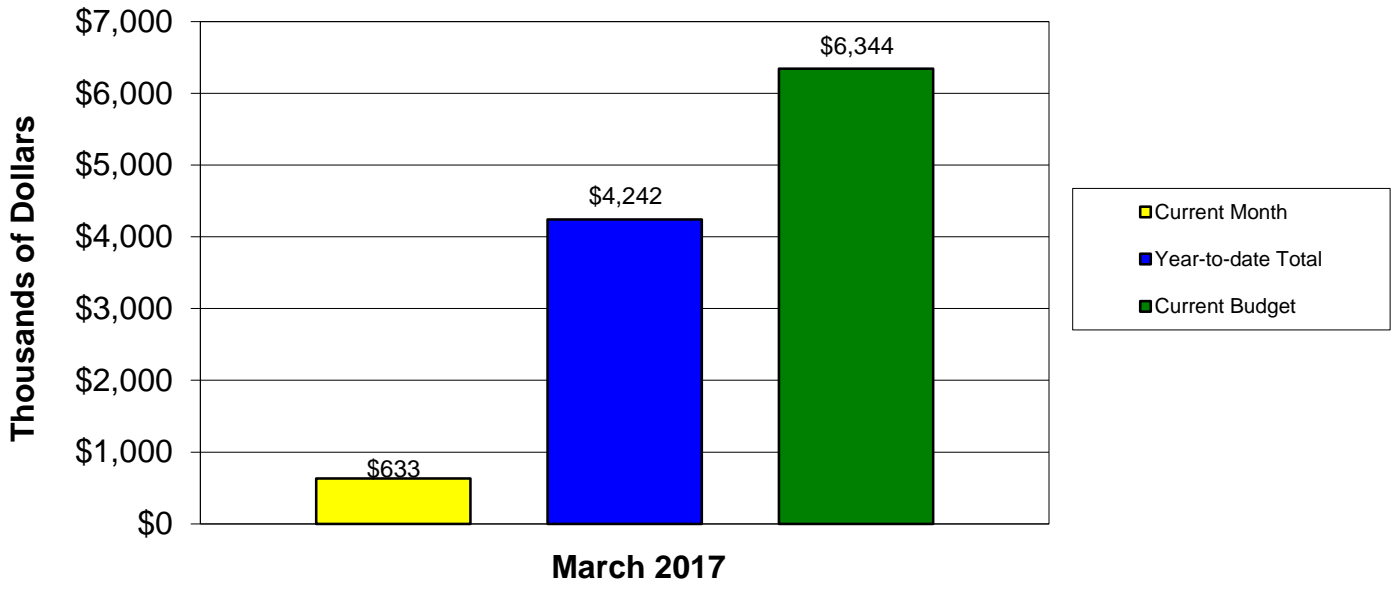
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Professional Services	15,000	15,000	-	100.00%
Contingency Fund	286,900	-	-	0.00
Freedom Florence/Tennis Center	1,035,000	776,250	86,250	75.00
Florence Museum	94,000	94,000	-	100.00
Florence Downtown Develop. Corporation	82,900	41,450	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	33,500	3,500	3,500	10.45
Downtown Improvements	5,000	-	-	0.00
Way Finding Signs	18,500	2,815	-	15.22
Radio Drive/Veteran's Park Debt Service	237,300	11,644	-	4.91
Soccer Complex Debt	2,075,300	2,075,255	-	100.00
Tennis Center Debt Service	532,500	532,488	483,244	100.00
Rec Facility/Gym Debt Service	273,100	75,548	-	27.66
Florence Historic District Lighting	30,000	22,500	2,500	75.00
Florence Civic Center	1,517,500	487,400	54,200	32.12
JA Plaza RR Lease	9,000	9,000	-	100.00
BTC Parking Lease	18,000	15,000	3,000	83.33
Total Expenditures	\$ 6,343,500	\$ 4,241,850	\$ 632,694	66.87%

Target year-to-date percentage 75.00%

Hospitality Fund Revenues



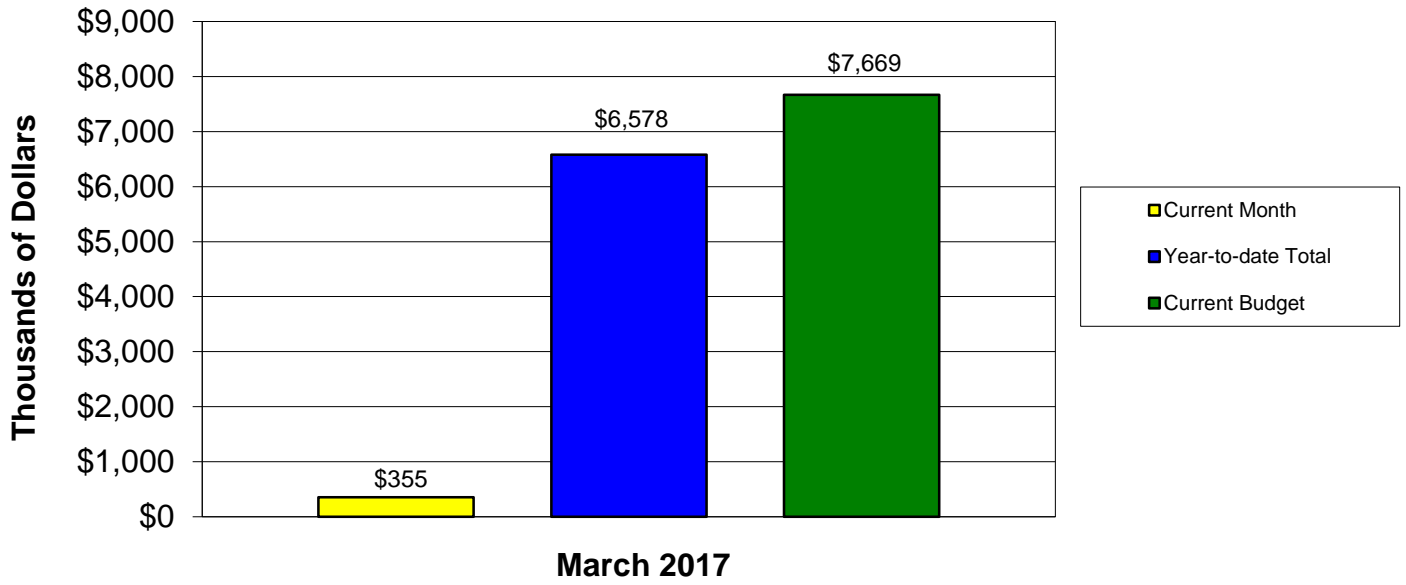
Hospitality Fund Expenditures



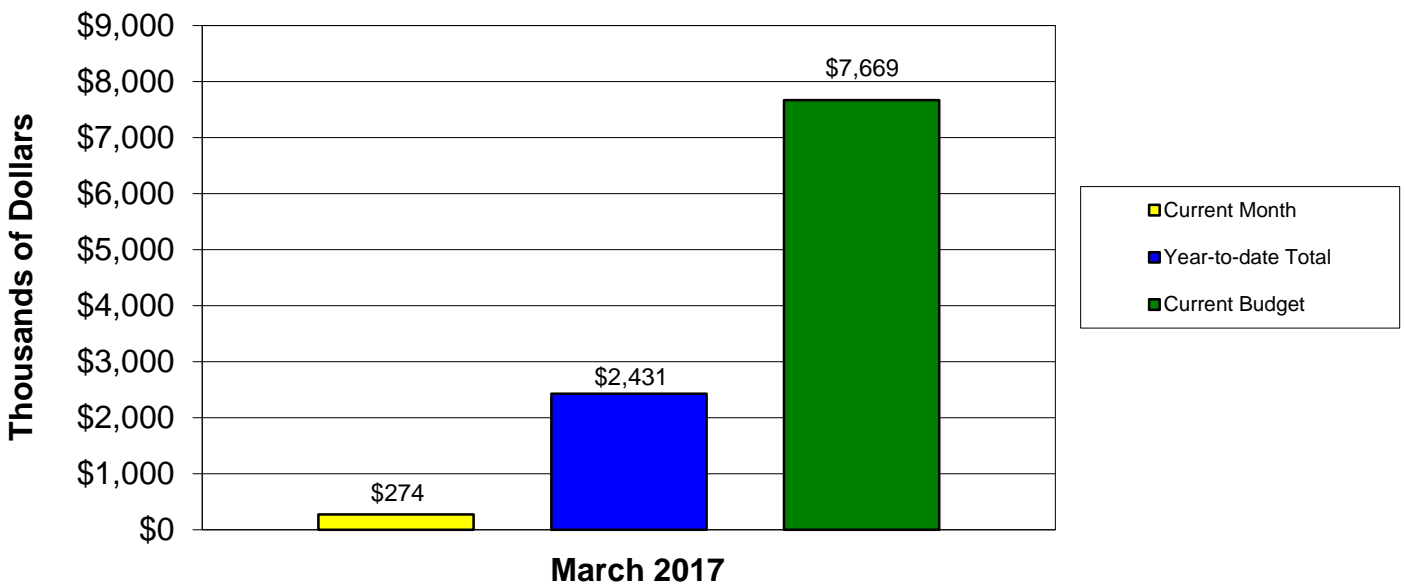
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 3,868,000	\$ 3,868,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,724,900	191,700	75.00
Utility Relocation Reimb for Hwy Projects	1,376,000	962,517	157,571	69.95
Florence County Infrastructure Reimb.	100,000	2,949	2,949	2.95
Investment Earnings	25,000	20,053	2,484	80.21%
Total Revenues	\$ 7,669,000	\$ 6,578,418	\$ 354,705	85.78%
Expenses:				
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
SCDOT TV Rd - Road Widening	\$ 415,900	\$ 448,989	\$ -	107.96%
Country Creek Sewer Extension	300,000	-	-	0.00
Oakdale Area Water Pressure Imprvement	30,200	28,947	1,800	95.85
Hwy 76 Utility Relocation	-	65,280	38,710	0.00
Elevated Water Tank Inspection/Maint	300,000	8,894	3,954	2.96
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	4,563	4,563	4.56
SCDOT Road Widening - Pamplico Hwy	1,174,000	689,515	11,700	58.73
S Cashua Utility Relocation	1,175,000	49,305	21,269	4.20
WWMF Access Road	400,000	20,468	8,000	5.12
Hoffmeyer Rd Sewer Ext.	700,000	65,000	-	9.29
Downtown Street Resurface	137,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	34,808	27,248	5.36
Florence Crossing Lift Station	-	135,407	132,555	0.00
Florence County EMS Lift Station	-	58,802	1,244	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Sewer Interceptor Parallel	50,000	-	-	0.00
Soccer Complex Water & Sewer	-	357,231	-	0.00
West Florence Annexations	600,000	-	-	0.00
Kamlar Dr. Water Line	40,000	36,617	-	91.54
Jeffries Creek Interceptor	30,630	10,511	-	34.32
Estate Rd Manhole Replacement	33,410	33,404	-	0.00
Repair to CCSC Water Line	-	19,500	-	0.00
Hampton Pointe - W/S Repair	-	2,571	-	0.00
The Grove W/S Replacement	-	46,527	-	0.00
Lidl Grocery Sewer Line Relocation	-	5,441	5,441	0.00
Upper Middle Swamp Inter. Repair	-	5,000	-	0.00
New & Warren St Sewer Repair	-	48,975	-	0.00
Stratton Dr Sewer Repair	-	249,665	12,265	0.00
N Williston Rd Water Line Crossing	-	5,221	5,221	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	1,125,860	-	-	0.00
Total Expenses	\$ 7,669,000	\$ 2,430,639	\$ 273,969	31.69%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

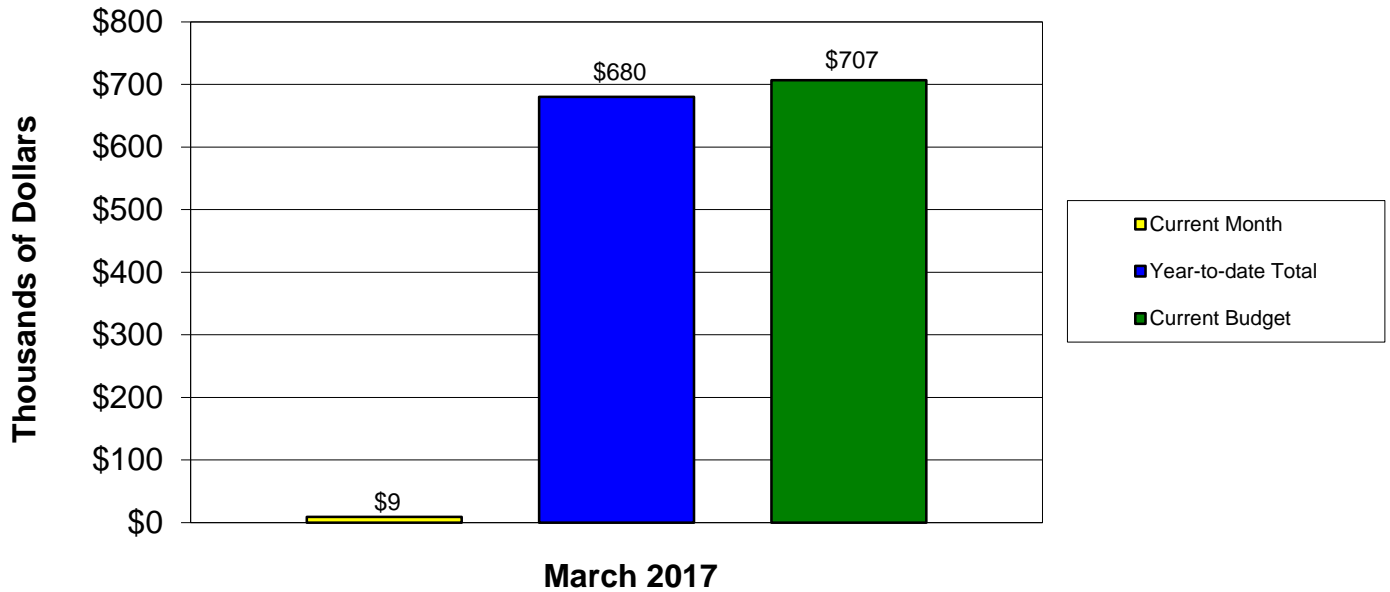


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2017

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 602,000	\$ 602,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	74,800	8,400	74.80
Investment Earnings	5,000	3,336	437	66.73
Total Revenues	\$ 707,000	\$ 680,136	\$ 8,837	96.20%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,658	-	2.55
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	19,022	-	76.09
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Whitestone Dr. Storm Drain	30,000	-	-	0.00
Stephenson/Diggs Storm Drain	25,000	-	-	0.00
1713/1719 Norwood Dr Storm Drain	25,000	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	40,000	-	-	0.00
Brandon Dr Storm Drain Pipe	40,000	-	-	0.00
Malden/Branson Storm Drain Imp	40,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	127,000	-	-	0.00
Total Expenses	\$ 707,000	\$ 20,680	\$ -	2.93%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

