

CITY OF FLORENCE, SC

Monthly Financial Report March 2020

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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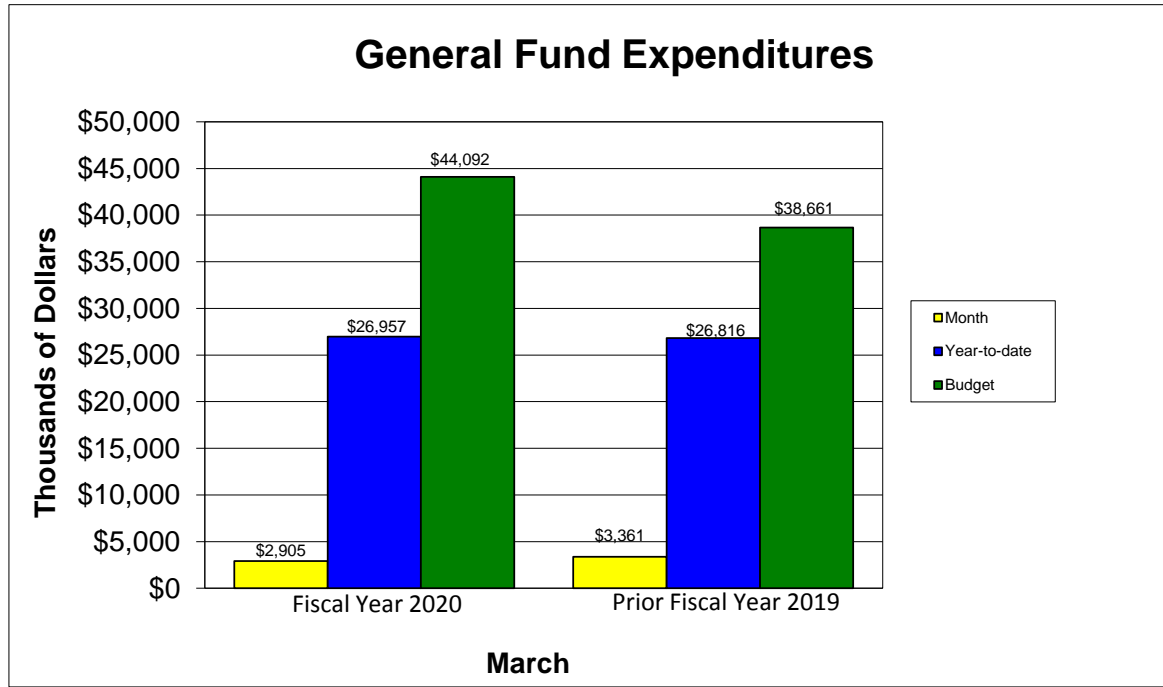
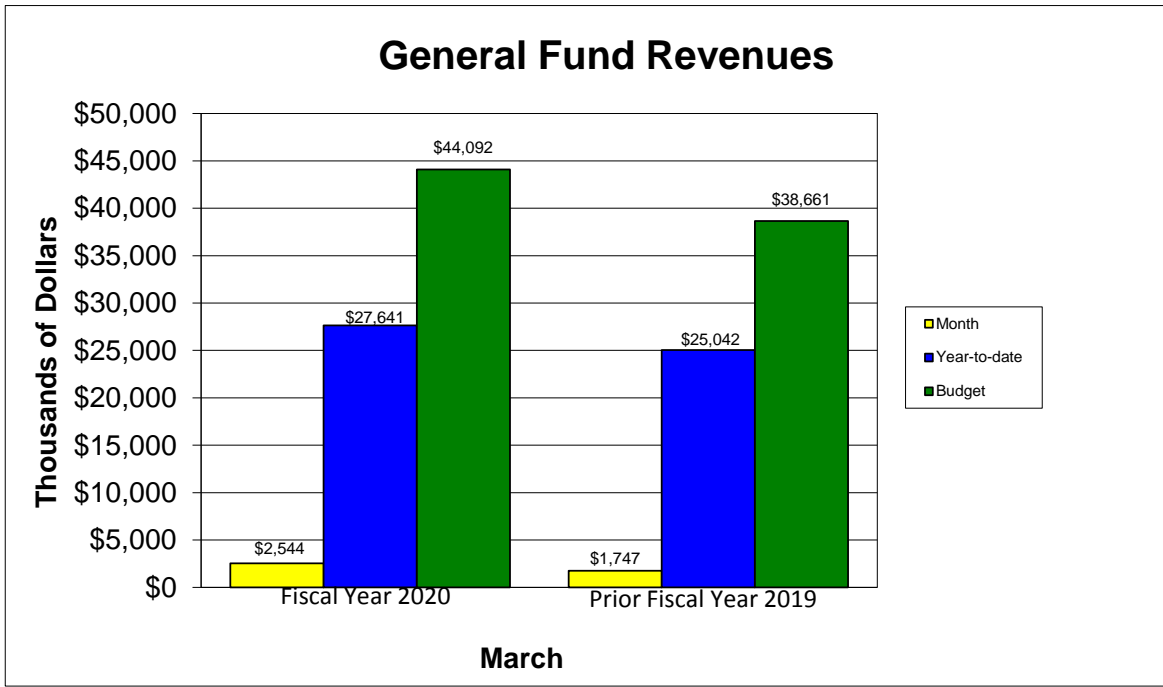
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,556,600	\$ 7,980,955	\$ 902,421	75.60%	\$ 10,425,600	\$ 8,909,949	\$ 414,128	85.46%
Licenses and Fees	14,470,000	3,210,662	280,218	22.19	13,655,000	3,127,766	226,812	22.91
Governmental Reimbursements	5,137,000	3,392,408	560,890	66.04	3,307,000	3,008,921	231,729	90.99
Permits and Fees	2,645,500	2,008,938	244,491	75.94	2,618,500	2,027,063	226,663	77.41
Fines and Forfeitures	291,000	217,427	36,533	74.72	349,400	282,279	48,970	80.79
Investment Earnings	150,000	171,441	38,057	114.29	115,000	112,674	13,911	97.98
Miscellaneous	(472,100)	859,157	24,904	-181.99	(435,500)	323,099	39,634	-74.19
Other Funding Sources	5,713,200	5,654,171	-	98.97	3,211,100	3,184,955	93,855	99.19
Transfers	5,601,000	4,146,154	456,543	74.03	5,415,000	4,064,852	451,237	75.07
Total Revenues	\$ 44,092,200	\$ 27,641,312	\$ 2,544,058	62.69%	\$ 38,661,100	\$ 25,041,558	\$ 1,746,937	64.77%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 346,040	\$ 223,768	\$ 25,738	64.67%	\$ 340,630	\$ 227,071	\$ 24,099	66.66%
Legal Services	123,530	83,337	10,665	67.46	140,230	100,363	10,568	71.57
City Court	564,540	384,975	42,325	68.19	571,510	374,939	37,531	65.61
City Manager	501,020	345,901	33,811	69.04	500,050	343,949	48,777	68.78
Finance & Accounting	1,053,780	731,413	74,657	69.41	928,170	632,806	66,478	68.18
HR/Risk Management	718,740	505,473	60,185	70.33	647,550	455,798	45,943	70.39
Community Services	404,170	287,890	36,844	71.23	408,210	289,030	25,428	70.80
Police	10,732,420	6,268,337	678,435	58.41	9,698,930	6,669,146	673,298	68.76
Fire	6,279,190	4,299,578	521,143	68.47	5,912,600	3,990,077	393,214	67.48
Beautification & Facilities	3,381,510	2,341,579	240,954	69.25	3,307,570	2,164,301	208,393	65.43
Sanitation	3,905,900	2,625,641	285,991	67.22	3,692,410	2,561,606	233,390	69.37
Equipment Maintenance	521,220	317,893	26,011	60.99	505,600	326,099	36,165	64.50
Recreation Programs	1,495,340	858,218	77,726	57.39	1,615,670	1,047,257	116,097	64.82
Athletic Programs	2,411,860	1,169,692	171,364	48.50	2,220,390	1,254,327	138,117	56.49
Planning Research & Development	521,760	309,799	51,680	59.38	440,250	218,106	17,115	49.54
Building Inspections & Permits	550,350	355,546	29,126	64.60	530,930	348,574	82,230	65.65
Debt Service	1,242,000	1,041,730	-	83.88	1,243,700	1,031,437	-	82.93
Other Employee Benefits	781,000	416,081	43,972	53.28	740,100	372,179	44,532	50.29
General Insurance/Claims	655,000	640,871	14,388	97.84	656,200	655,459	23,192	99.89
Community Programs	434,000	254,657	9,959	58.68	563,400	349,916	5,623	62.11
Non Departmental	7,468,830	3,494,617	469,685	46.79	3,997,000	3,403,772	1,130,672	85.16
Total Expenditures	\$ 44,092,200	\$ 26,956,994	\$ 2,904,658	61.14%	\$ 38,661,100	\$ 26,816,210	\$ 3,360,860	69.36%

Target year-to-date percentage 75.00%



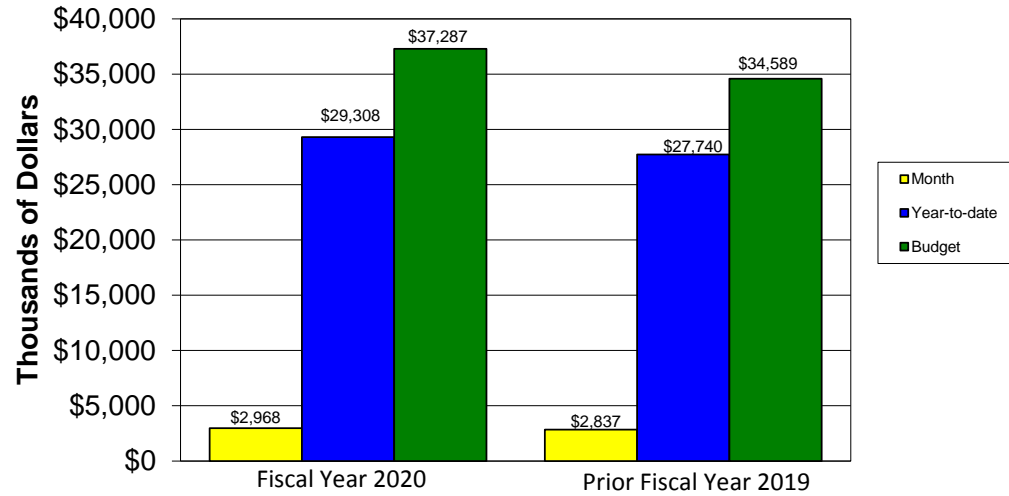
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,575,000	\$ 13,121,084	\$ 1,384,411	74.66%	\$ 16,685,000	\$ 12,609,008	\$ 1,356,634	75.57%
Sewer Charges	19,995,000	14,765,018	1,633,686	73.84	18,815,000	14,199,665	1,561,408	75.47
Sewer Surcharges	15,000	7,659	42	51.06	18,000	16,418	1,989	91.21
Reconnection Fees	169,000	131,925	10,341	78.06	215,000	177,008	27,440	82.33
Water Tap Fees	710,000	593,994	49,636	83.66	700,000	561,573	57,570	80.22
Customer Service Fees	247,000	165,036	17,270	66.82	260,000	197,618	25,035	76.01
Sewer Tap Fees	257,000	226,172	11,817	88.00	250,000	180,108	15,147	72.04
Investment Earnings	200,000	190,488	27,167	95.24	160,000	174,168	21,628	108.86
Miscellaneous	270,000	1,313,851	148,862	486.61	557,000	1,754,731	83,370	315.03
Other Funding Sources	1,626,600	1,626,600	-	100.00	689,400	689,400	-	100.00
Interdepartmental Transfer	(3,778,000)	(2,833,600)	(314,800)	75.00	(3,760,000)	(2,820,000)	(313,333)	75.00
Total Revenues	\$ 37,286,600	\$ 29,308,226	\$ 2,968,433	78.60%	\$ 34,589,400	\$ 27,739,698	\$ 2,836,888	80.20%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,737,770	\$ 1,942,256	\$ 214,169	70.94%	\$ 2,535,800	\$ 2,292,836	\$ 140,093	90.42%
Engineering	1,457,450	967,525	101,719	66.38	1,436,720	968,159	96,785	67.39
Waste Water Treatment	5,083,960	3,568,286	426,880	70.19	4,921,960	3,693,752	486,188	75.05
Surface Water Production	2,972,670	2,252,434	443,738	75.77	2,050,330	1,236,824	106,581	60.32
Ground Water Production	1,856,090	1,455,100	132,310	78.40	1,874,600	1,367,747	103,814	72.96
Distribution Operations	1,929,400	1,392,967	197,226	72.20	2,262,290	1,604,535	125,095	70.93
Collection Operations	1,945,240	1,817,971	99,076	93.46	1,432,600	972,840	91,390	67.91
Debt Service	10,543,000	7,247,986	1,077,278	68.75	10,129,000	7,525,654	1,061,692	74.30
Other Employee Benefits	314,800	106,557	7,375	33.85	270,600	106,558	15,108	39.38
General Insurance/Claims	391,500	393,750	6,136	100.57	360,000	349,847	18,383	97.18
Non Departmental	8,054,720	4,739,994	460,732	58.85	7,315,500	4,635,252	465,439	63.36
Total Expenses	\$ 37,286,600	\$ 25,884,826	\$ 3,166,639	69.42%	\$ 34,589,400	\$ 24,754,004	\$ 2,710,568	71.57%

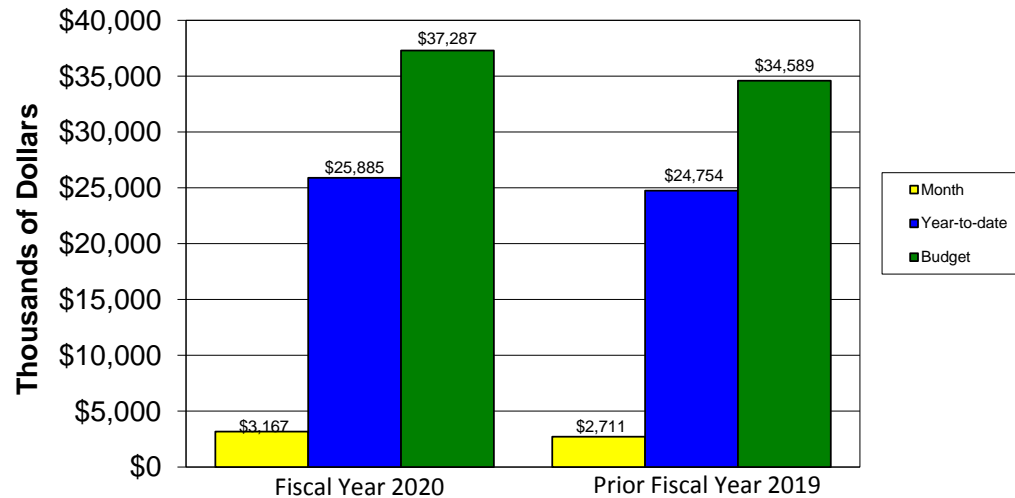
Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



March

Water & Sewer Utility Expenses



March

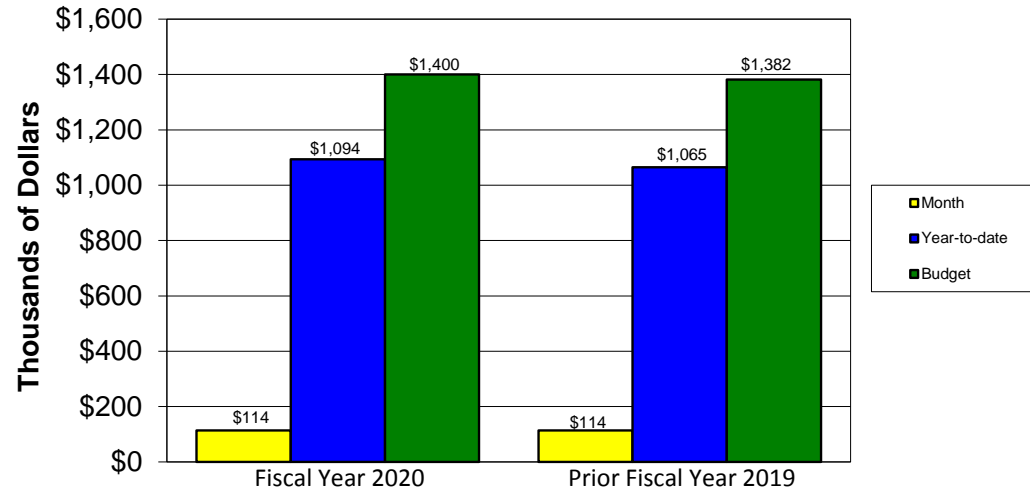
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,330,000	\$ 1,016,169	\$ 113,419	76.40%	\$ 1,310,000	\$ 994,449	\$ 113,737	75.91%
Investment Earnings	1,500	1,202	111	80.11	1,400	1,281	160	91.47
Miscellaneous	3,500	11,463	0	327.51	5,600	4,485	-	80.09
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,400,000	\$ 1,093,833	\$ 113,529	78.13%	\$ 1,382,000	\$ 1,065,215	\$ 113,897	77.08%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 728,600	\$ 535,952	\$ 53,759	73.56%	\$ 673,900	\$ 426,645	\$ 45,293	63.31%
Debt Service	357,400	265,599	29,306	74.31	355,400	236,451	29,064	66.53
Other Employee Benefits	22,000	15,094	1,452	68.61	20,800	13,863	1,507	66.65
General Insurance/Claims	9,600	10,087	-	105.08	9,100	9,087	-	99.86
Non Departmental	282,400	206,600	22,800	73.16	322,800	206,250	22,917	63.89
Total Expenses	\$ 1,400,000	\$ 1,033,331	\$ 107,317	73.81%	\$ 1,382,000	\$ 892,296	\$ 98,781	64.57%

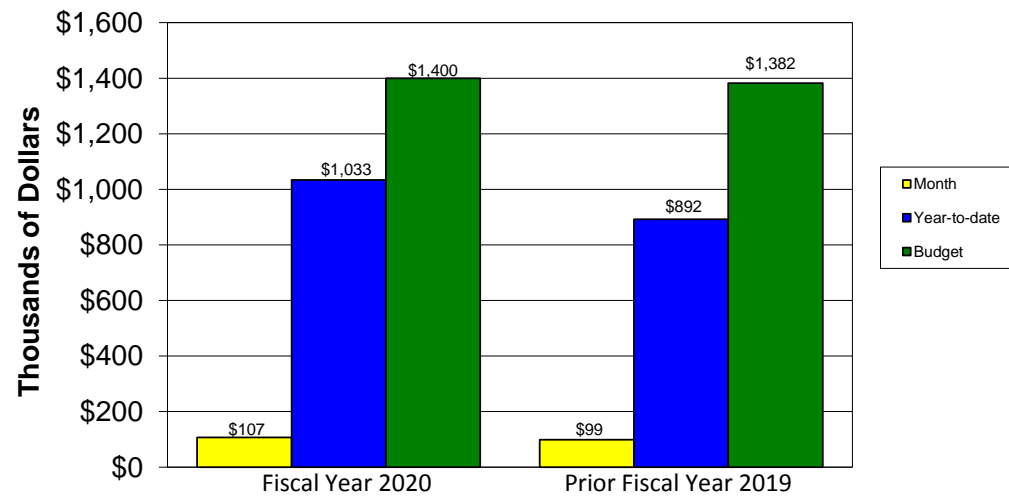
Target year-to-date percentage 75.00%

Stormwater Utility Revenues



March

Stormwater Utility Expenses



March

City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2020

Revenues:

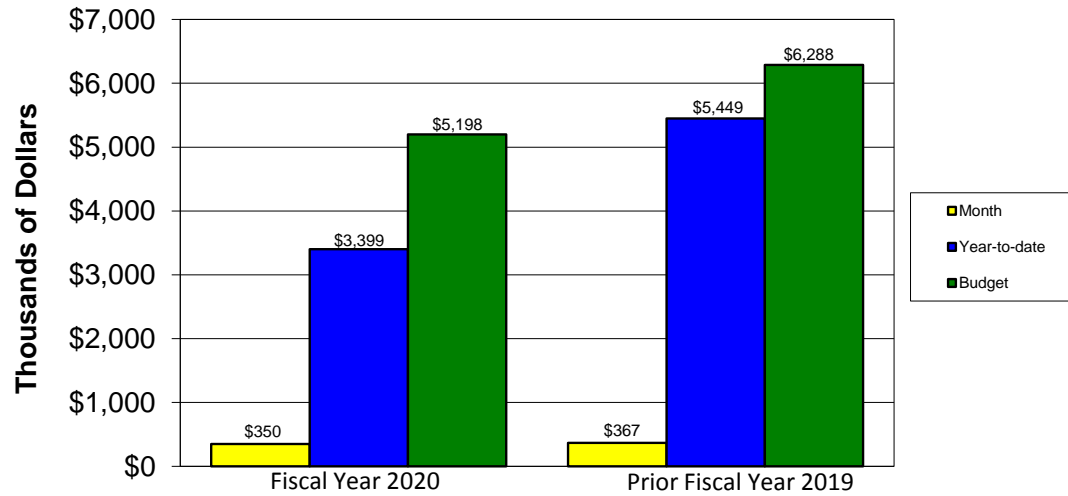
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,410,000	\$ 3,351,384	\$ 345,546	76.00%	\$ 4,240,000	\$ 3,155,530	\$ 366,506	74.42%
Miscellaneous Grants	750,000	-	-	0.00	2,000,000	2,250,000	-	112.50
Investment Earnings	5,000	7,834	4,268	156.68	5,000	514	95	10.28
Interfund Transfer	-	6,810	-	0.00	-	-	-	0.00
Other Funding Sources	33,100	33,100	-	100.00	42,500	42,500	-	100.00
Total Revenues	\$ 5,198,100	\$ 3,399,127	\$ 349,814	65.39%	\$ 6,287,500	\$ 5,448,544	\$ 366,601	86.66%

Expenditures:

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	-	-	0.00%	15,500	12,300	-	79.35
Contingency Fund	300	-	-	0.00	1,000	-	-	0.00
Athletic Facilities Ops	1,303,000	977,200	108,600	75.00	1,150,000	862,500	95,833	75.00
Florence Museum	100,000	100,000	-	100.00	98,000	98,000	-	100.00
Florence Downtown Develop. Corporation	52,000	39,000	-	75.00	73,100	73,100	18,275	100.00
Florence Downtown Develop. Incentives	80,000	35,000	35,000	43.75	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	25,000	22,382	-	89.53	27,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	242,000	4,828	-	1.99	245,500	7,196	-	2.93
Soccer Complex Debt	758,700	758,700	750,000	100.00	2,031,900	2,031,707	-	99.99
Tennis Center Debt Service	529,000	528,934	496,967	99.99	526,000	525,634	487,817	99.93
Rec Facility/Gym Debt Service	325,500	68,161	-	20.94	308,000	70,999	-	23.05
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	22,500	2,500	75.00	30,000	22,500	2,500	75.00
Florence Civic Center	1,413,600	571,500	63,500	40.43	1,362,500	543,750	60,417	39.91
JA Plaza RR Lease	9,000	-	-	0.00	9,000	9,000	-	100.00
Total Expenditures	\$ 5,198,100	\$ 3,128,205	\$ 1,456,567	60.18%	\$ 6,287,500	\$ 4,256,685	\$ 664,842	67.70%

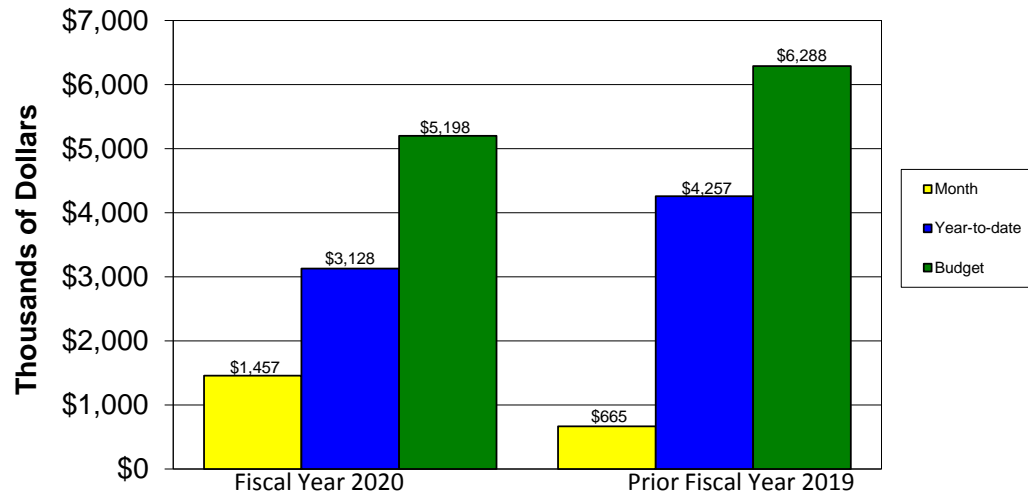
Target year-to-date percentage 75.00%

Hospitality Fund Revenues



March

Hospitality Fund Expenditures



March

City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2020

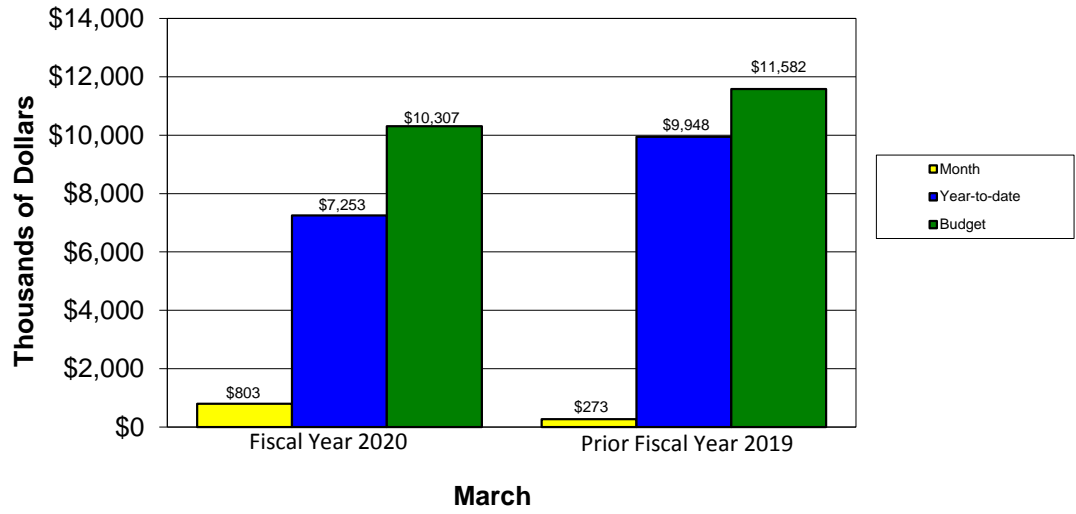
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,875,100	208,300	75.00	2,500,000	1,875,000	208,333	75.00
Utility Relocation Reimb for Hwy Projects	1,800,000	53,108	7,570	2.95	850,000	303,635	-	35.72
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	1,250,100	583,300	125.01	1,210,000	1,032,500	59,167	85.33
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	192,229	-	38.45
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	52,727	3,560	210.91	25,000	47,285	5,752	189.14
Total Revenues	\$ 10,307,000	\$ 7,253,035	\$ 802,730	70.37%	\$ 11,582,000	\$ 9,947,649	\$ 273,252	85.89%

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Country Creek Extension	363,000	405,314	-	111.66	621,000	22,618	1,178	3.64
Elevated Water Tank Inspection/Maint	438,000	21,405	15,900	4.89	426,000	18,898	3,913	4.44
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	2,231	2,231	31.87
Water Line Ext. Requests - Florence County	100,000	84,273	-	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	5,000	-	0.00	-	326,660	-	0.00
S Cashua Utility Relocation	-	1,368,324	-	0.00	1,178,000	382,362	123,680	32.46
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	66,380	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	1,210,121	1,362	105.23	500,000	393,207	92,110	78.64
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	19,083	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

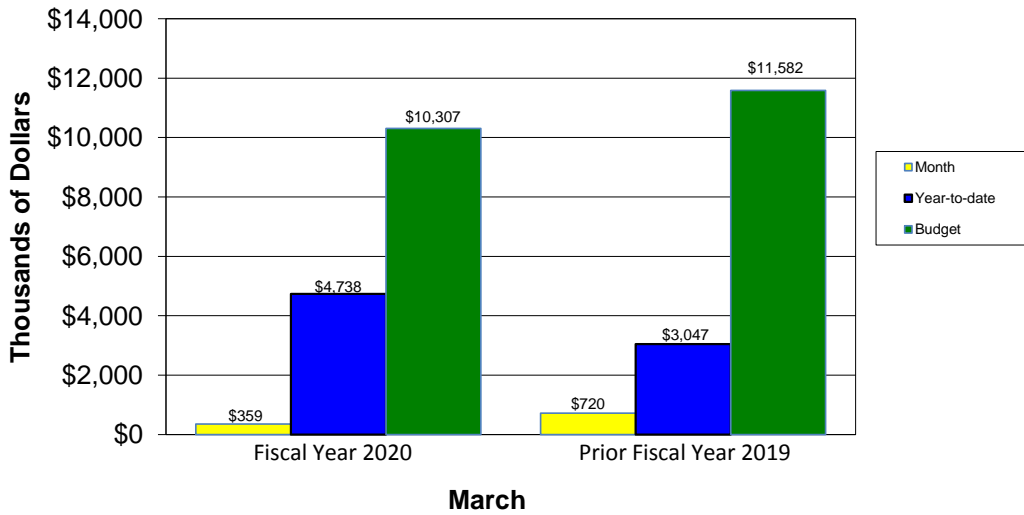
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2020

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	335,112	-	0.00	1,162,500	17,285	-	1.49
Hampton Pointe - W/S Repair	-	-	-	0.00	-	57,447	-	0.00
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	-	18,872	-	0.00
Friendfield Rd Water - FEMA	-	-	-	0.00	-	26,398	-	0.00
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	-	13,496	-	0.00
Naturally Outdoors Sewer Relocation	2,000,000	189,000	10,000	9.45	850,000	415,653	255,700	48.90
Pisga Rd Water Line Extension	108,000	107,919	-	99.93	500,000	30,337	10,413	6.07
Ebenezer Rd Water Line Ext	-	57,021	-	0.00	278,000	20,884	8,504	7.51
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	160,918	-	61.89	50,000	10,331	10,331	20.66
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	61,513	-	0.00
James Jones Blvd Util Relocation	-	-	-	0.00	490,000	466,000	196,709	95.10
Hwy 76 Timmons ville	226,000	181,262	89,201	80.20	50,000	17,233	10,145	34.47
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	16,559	-	13.57
Timmons ville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	10,938	-	2.19	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	35,865	-	17.93	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	19,130	2,070	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	6,177	-	12.35
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	88,499	1,000	88.50	-	5,029	1,313	0.00
I-95 Utilities	200,000	28,559	6,000	14.28	-	4,247	1,574	0.00
W Sumter - Pisgah Rd to Stokes	100,000	6,250	6,250	6.25	-	-	-	0.00
Alligator West Development	949,000	48,673	-	5.13	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	238,031	229,302	47.61	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
West Market Street	-	14,810	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	6,500	-	4.33
Reserve For Other Projects	479,000	-	-	0.00	3,632,500	500,000	-	13.76
Total Expenses	\$ 10,307,000	\$ 4,738,289	\$ 359,015	45.97%	\$ 11,582,000	\$ 3,046,787	\$ 719,870	26.31%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2020

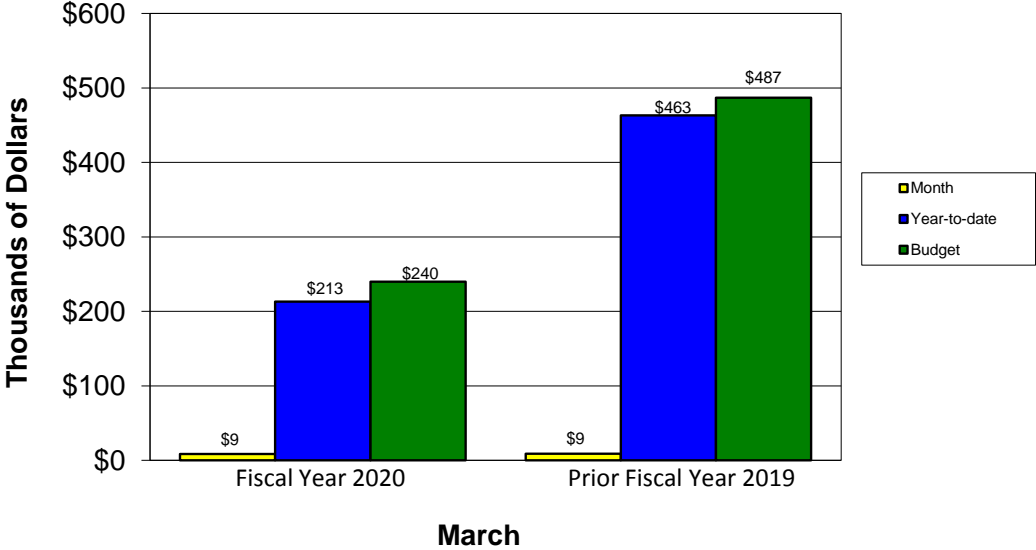
Revenues:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	75,100	8,300	75.10	100,000	75,000	8,333	75.00
-	-	-	0.00	-	-	-	0.00
5,000	3,081	280	61.63	5,000	6,194	446	123.88
\$ 240,000	\$ 213,181	\$ 8,580	88.83%	\$ 487,000	\$ 463,194	\$ 8,779	95.11%

Expenses:

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ 3,699	\$ -	6.17%
50,000	17,472	-	34.94	50,000	31,150	7,904	62.30
20,000	-	-	0.00	20,000	-	-	0.00
35,000	-	-	0.00	35,000	-	-	0.00
-	-	-	0.00	-	50,605	262	0.00
-	-	-	0.00	-	15,730	176	0.00
-	-	-	0.00	-	6,794	168	0.00
-	-	-	0.00	-	57,301	312	0.00
-	-	-	0.00	-	6,605	311	0.00
-	-	-	0.00	-	2,759	99	0.00
-	-	-	0.00	-	130,409	-	0.00
-	-	-	0.00	-	26,940	26,940	0.00
27,000	-	-	0.00	-	-	-	-
25,000	-	-	0.00	25,000	-	-	0.00
73,000	213	213	0.29	297,000	-	(26,940)	0.00
\$ 240,000	\$ 17,685	\$ 213	7.37%	\$ 487,000	\$ 331,993	\$ 9,231	68.17%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

