

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report August 2019**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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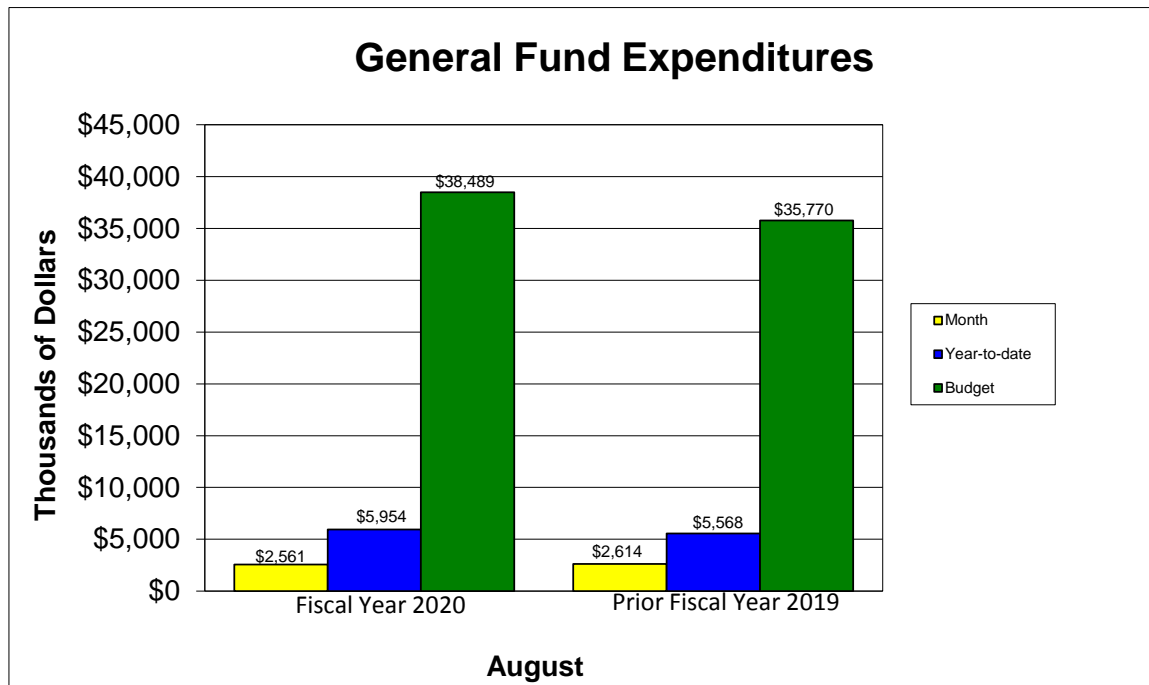
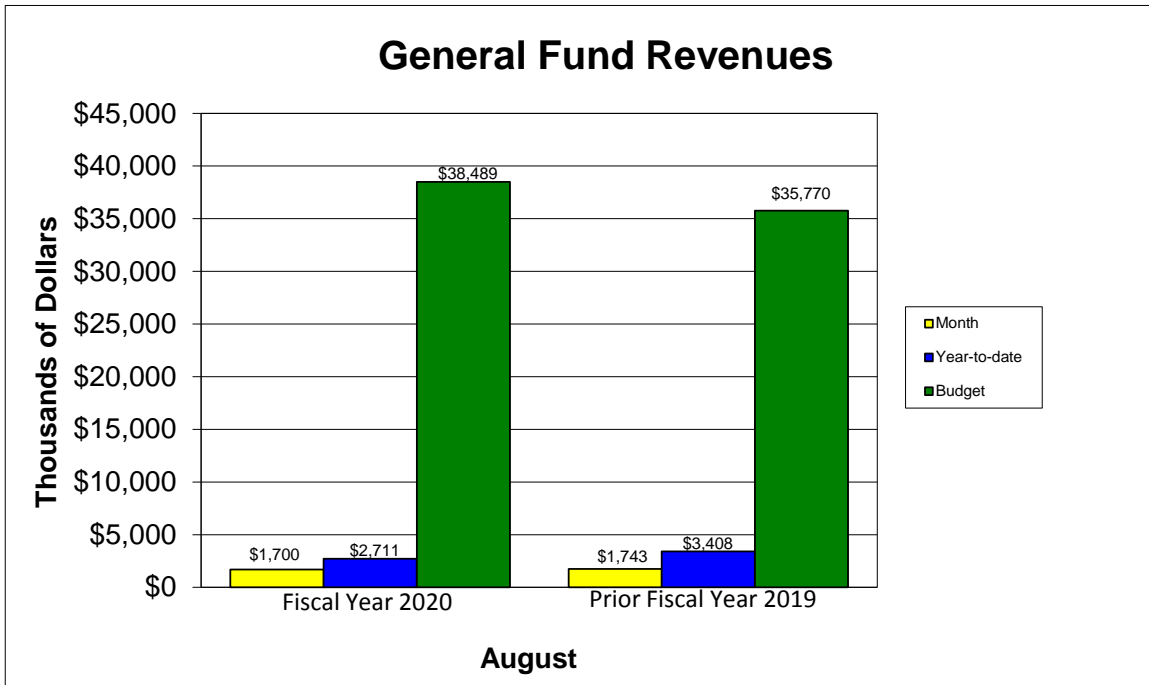
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,240,600	\$ 426,854	\$ 426,854	4.17%	\$ 10,415,600	\$ 1,049,675	\$ 601,527	10.08%
Licenses and Fees	14,010,000	360,766	122,978	2.58	13,185,000	297,007	150,965	2.25
Governmental Reimbursements	4,866,900	386,286	351,286	7.94	3,173,800	439,304	225,355	13.84
Permits and Fees	2,580,000	445,145	262,391	17.25	2,577,000	381,343	245,969	14.80
Fines and Forfeitures	383,000	38,544	16,833	10.06	407,600	46,628	29,123	11.44
Investment Earnings	140,000	33,851	16,437	24.18	70,000	23,015	11,751	32.88
Miscellaneous	589,500	72,628	47,033	12.32	376,000	68,705	26,636	18.27
Other Funding Sources	110,000	31,963	-	29.06	270,000	200,000	-	74.07
Transfers	5,569,000	915,165	456,177	16.43	5,295,000	901,948	451,237	17.03
<b>Total Revenues</b>	<b>\$ 38,489,000</b>	<b>\$ 2,711,201</b>	<b>\$ 1,699,990</b>	<b>7.04%</b>	<b>\$ 35,770,000</b>	<b>\$ 3,407,624</b>	<b>\$ 1,742,561</b>	<b>9.53%</b>

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 348,320	\$ 40,879	\$ 19,648	11.74%	\$ 336,060	\$ 46,614	\$ 25,354	13.87%
Legal Services	147,700	12,302	3,960	8.33	137,190	20,311	10,086	14.81
City Court	592,990	80,019	37,443	13.49	596,340	79,207	42,113	13.28
City Manager	518,290	72,051	35,096	13.90	477,340	71,724	35,509	15.03
Finance & Accounting	1,035,220	140,270	68,535	13.55	943,490	140,652	61,584	14.91
HR/Risk Management	672,000	93,563	46,696	13.92	644,570	90,679	44,099	14.07
Community Services	416,500	54,571	25,827	13.10	380,300	61,571	30,530	16.19
Police	9,632,640	1,300,712	649,095	13.50	9,579,230	1,601,005	673,694	16.71
Fire	6,208,220	867,239	429,744	13.97	5,927,070	818,964	407,871	13.82
Beautification & Facilities	3,298,170	515,869	274,845	15.64	3,249,970	462,868	229,432	14.24
Sanitation	3,778,140	492,727	342,769	13.04	3,652,000	498,531	348,295	13.65
Equipment Maintenance	540,280	55,772	27,361	10.32	503,460	60,650	28,413	12.05
Recreation Programs	1,539,190	237,855	116,743	15.45	1,401,390	253,609	115,091	18.10
Athletic Programs	1,947,360	289,399	156,634	14.86	1,727,850	342,696	178,961	19.83
Planning Research & Development	412,710	48,772	23,642	11.82	381,650	48,407	25,561	12.68
Building Inspections & Permits	482,370	102,118	81,765	21.17	483,090	56,966	32,425	11.79
Debt Service	2,742,000	-	-	0.00	1,240,500	3,188	3,188	0.26
Other Employee Benefits	766,000	87,553	39,370	11.43	733,100	77,498	42,288	10.57
General Insurance/Claims	679,000	262,880	10,327	38.72	580,000	242,772	23,280	41.86
Community Programs	388,000	66,350	-	17.10	363,000	122,887	99,212	33.85
Non Departmental	2,343,900	1,133,139	171,154	48.34	2,432,400	467,500	157,480	19.22
<b>Total Expenditures</b>	<b>\$ 38,489,000</b>	<b>\$ 5,954,042</b>	<b>\$ 2,560,656</b>	<b>15.47%</b>	<b>\$ 35,770,000</b>	<b>\$ 5,568,299</b>	<b>\$ 2,614,465</b>	<b>15.57%</b>

Target year-to-date percentage 16.67%



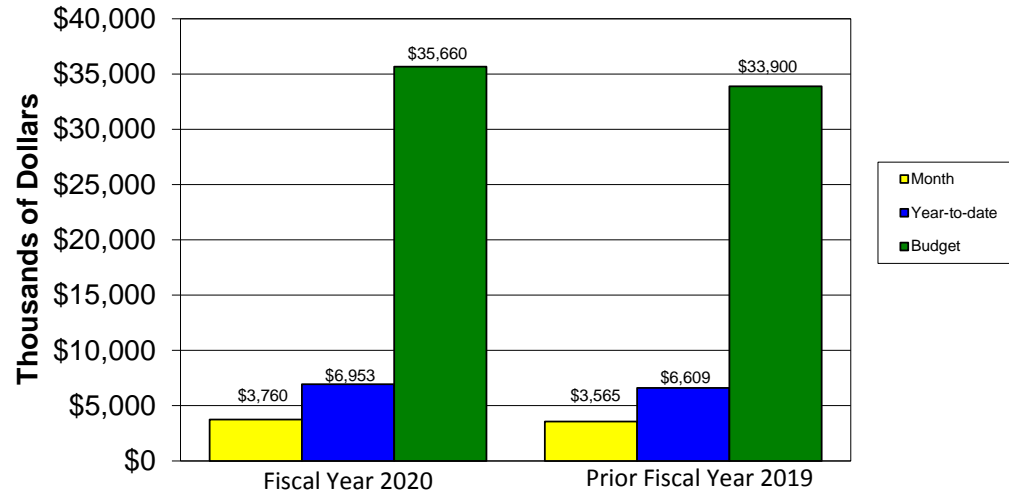
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,125,000	\$ 3,125,088	\$ 1,545,024	18.25%	\$ 16,595,000	\$ 2,898,079	\$ 1,393,634	17.46%
Sewer Charges	18,890,000	3,430,933	1,681,775	18.16	17,973,000	3,243,132	1,581,529	18.04
Sewer Surcharges	8,000	2,158	1,072	26.98	20,000	1,706	1,706	8.53
Reconnection Fees	160,000	27,486	15,972	17.18	120,000	38,863	18,926	32.39
Water Tap Fees	690,000	106,375	50,359	15.42	670,000	144,230	83,297	21.53
Customer Service Fees	255,000	43,400	22,000	17.02	230,000	61,138	31,080	26.58
Sewer Tap Fees	227,000	40,531	14,241	17.85	255,000	35,878	13,780	14.07
Investment Earnings	160,000	43,571	21,181	27.23	110,000	34,870	17,688	31.70
Miscellaneous	1,923,000	763,417	723,197	39.70	1,687,000	778,045	736,881	46.12
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,778,000)	(630,000)	(314,800)	16.68	(3,760,000)	(626,667)	(313,333)	16.67
<b>Total Revenues</b>	<b>\$ 35,660,000</b>	<b>\$ 6,952,960</b>	<b>\$ 3,760,021</b>	<b>19.50%</b>	<b>\$ 33,900,000</b>	<b>\$ 6,609,275</b>	<b>\$ 3,565,188</b>	<b>19.50%</b>

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,737,210	\$ 650,152	\$ 183,032	23.75%	\$ 2,531,480	\$ 632,306	\$ 361,109	24.98%
Engineering	1,449,510	188,546	92,319	13.01	1,401,590	197,796	97,388	14.11
Waste Water Treatment	5,303,380	731,624	378,942	13.80	4,987,700	749,057	413,910	15.02
Surface Water Production	2,131,320	328,555	203,665	15.42	1,965,740	246,175	107,377	12.52
Ground Water Production	1,995,850	362,513	186,595	18.16	1,874,600	290,711	96,830	15.51
Distribution Operations	2,117,870	346,688	228,086	16.37	2,060,640	292,289	156,107	14.18
Collection Operations	1,407,960	203,246	113,058	14.44	1,467,650	213,222	114,419	14.53
Debt Service	10,543,000	1,697,834	845,394	16.10	10,129,000	1,448,658	720,265	14.30
Other Employee Benefits	298,300	22,777	8,698	7.64	266,600	20,038	13,701	7.52
General Insurance/Claims	375,500	157,511	8,273	41.95	341,000	150,239	15,677	44.06
Non Departmental	7,300,100	1,153,962	483,552	15.81	6,874,000	1,274,178	498,883	18.54
<b>Total Expenses</b>	<b>\$ 35,660,000</b>	<b>\$ 5,843,409</b>	<b>\$ 2,731,614</b>	<b>16.39%</b>	<b>\$ 33,900,000</b>	<b>\$ 5,514,668</b>	<b>\$ 2,595,665</b>	<b>16.27%</b>

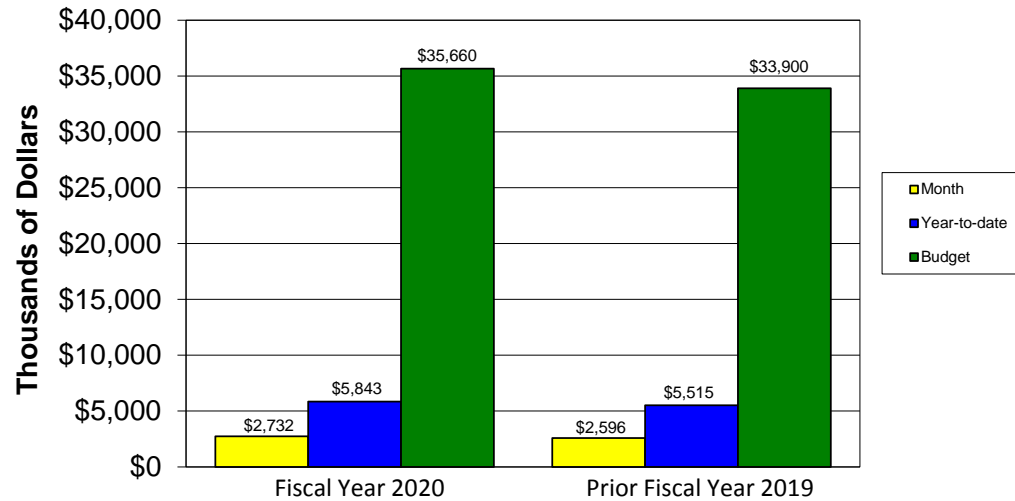
Target year-to-date percentage 16.67%

### Water & Sewer Utility Revenues



August

### Water & Sewer Utility Expenses



August

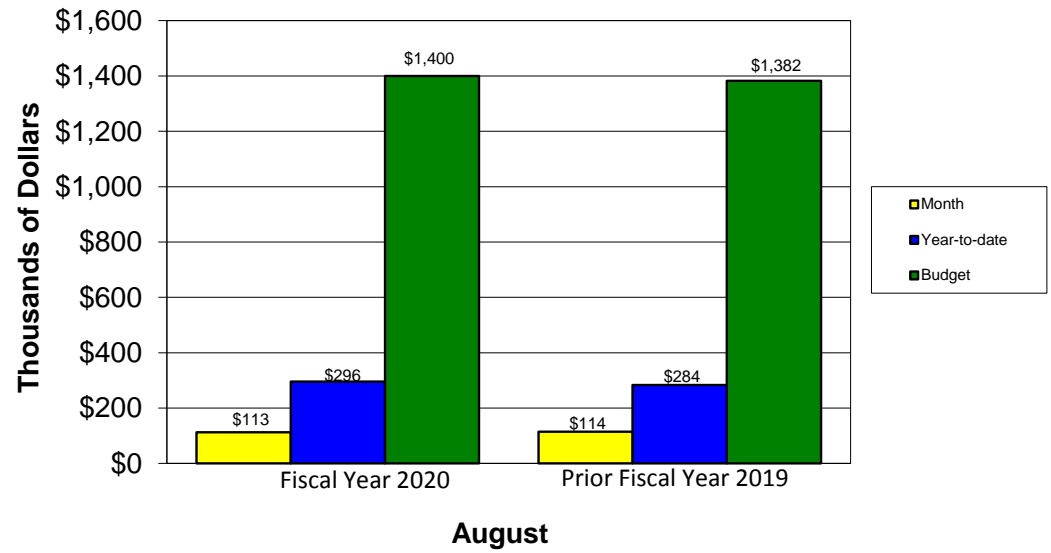
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,325,000	\$ 228,155	\$ 112,352	17.22%	\$ 1,310,000	\$ 220,354	\$ 110,793	16.82%
Investment Earnings	1,500	309	152	20.60	1,500	255	159	17.01
Miscellaneous	8,500	2,430	-	28.59	5,500	3,075	3,075	55.91
Transfers	65,000	65,000	-	100.00	65,000	60,000	-	92.31
<b>Total Revenues</b>	<b>\$ 1,400,000</b>	<b>\$ 295,894</b>	<b>\$ 112,504</b>	<b>21.14%</b>	<b>\$ 1,382,000</b>	<b>\$ 283,684</b>	<b>\$ 114,028</b>	<b>20.53%</b>

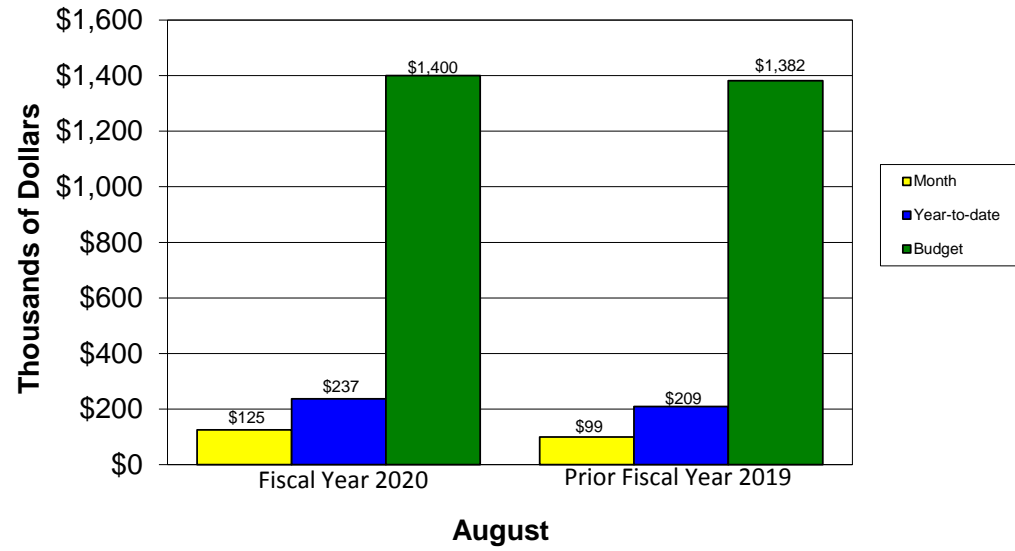
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 732,000	\$ 120,713	\$ 71,523	16.49%	\$ 716,100	\$ 97,111	\$ 45,643	13.56%
Debt Service	357,400	61,360	29,005	17.17	355,400	58,364	29,182	16.42
Other Employee Benefits	21,000	3,033	1,526	14.44	21,800	3,013	1,506	13.82
General Insurance/Claims	9,600	4,700	-	48.96	8,700	4,350	-	50.00
Non Departmental	280,000	47,000	22,800	16.79	280,000	45,833	22,917	16.37
<b>Total Expenses</b>	<b>\$ 1,400,000</b>	<b>\$ 236,806</b>	<b>\$ 124,854</b>	<b>16.91%</b>	<b>\$ 1,382,000</b>	<b>\$ 208,671</b>	<b>\$ 99,247</b>	<b>15.10%</b>

Target year-to-date percentage 16.67%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





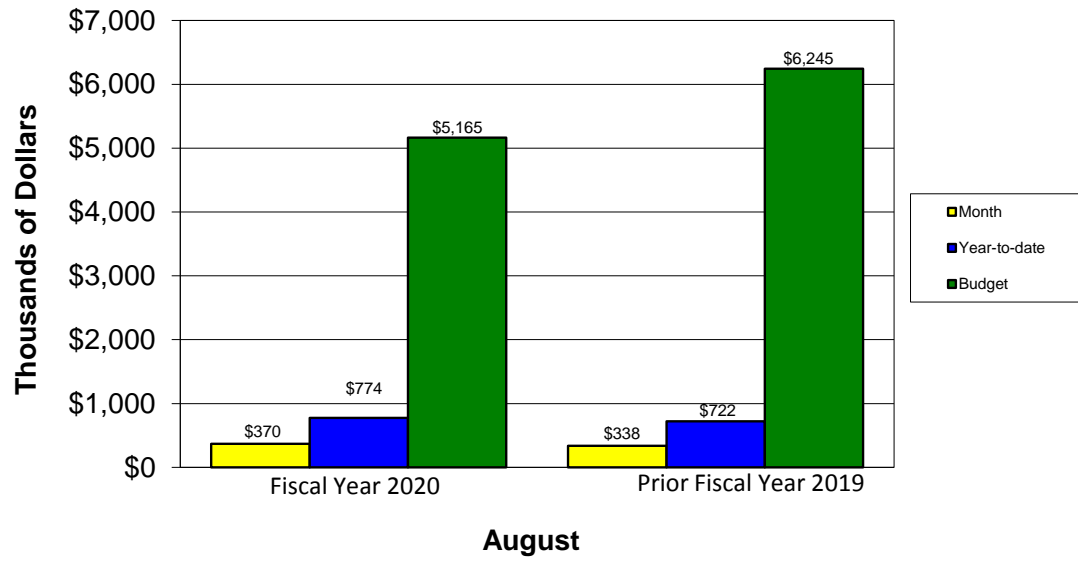
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2019**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,410,000	\$ 773,938	\$ 369,606	17.55%	\$ 4,240,000	\$ 722,364	\$ 337,719	17.04%
Miscellaneous Grants	750,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	116	61	2.32	5,000	-	-	0.00
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 5,165,000</b>	<b>\$ 774,054</b>	<b>\$ 369,666</b>	<b>14.99%</b>	<b>\$ 6,245,000</b>	<b>\$ 722,364</b>	<b>\$ 337,719</b>	<b>11.57%</b>

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	9,000	6,000	0.00
Contingency Fund	300	-	-	0.00	1,000	-	-	0.00
Athletic Facilities Ops	1,303,000	217,000	108,600	16.65	1,150,000	191,667	95,833	16.67
Florence Museum	100,000	100,000	-	100.00	98,000	98,000	-	100.00
Florence Downtown Develop. Corporation	52,000	13,000	-	25.00	73,100	18,275	18,275	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	242,000	-	-	0.00	245,500	-	-	0.00
Soccer Complex Debt	758,700	4,350	4,350	0.57	2,031,900	15,757	15,757	0.78
Tennis Center Debt Service	529,000	-	-	0.00	526,000	-	-	0.00
Rec Facility/Gym Debt Service	325,500	-	-	0.00	308,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67	30,000	5,000	2,500	16.67
Florence Civic Center	1,405,500	127,000	63,500	9.04	1,362,500	120,833	60,417	8.87
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 5,165,000</b>	<b>\$ 466,350</b>	<b>\$ 178,950</b>	<b>9.03%</b>	<b>\$ 6,245,000</b>	<b>\$ 458,532</b>	<b>\$ 198,782</b>	<b>7.34%</b>

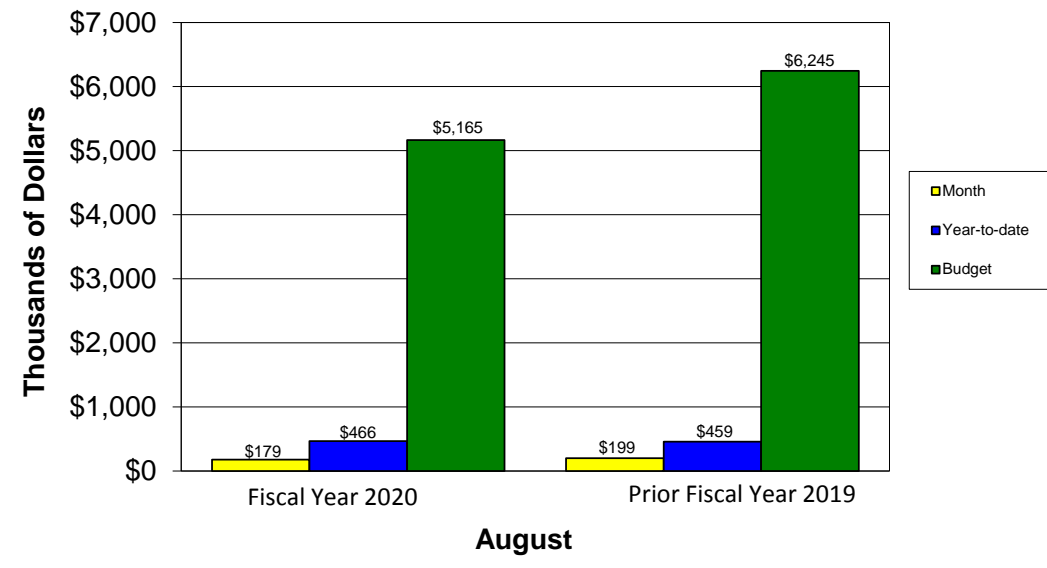
Target year-to-date percentage 16.67%

### Hospitality Fund Revenues



August

### Hospitality Fund Expenditures



August

**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2019**

**Revenues:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	417,000	208,300	16.68	2,500,000	416,667	208,333	16.67
Utility Relocation Reimb for Hwy Projects	1,800,000	-	-	0.00	850,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	167,000	83,300	16.70	1,210,000	61,833	59,167	5.11
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	14,414	6,991	57.66	25,000	9,606	4,974	38.42
<b>Total Revenues</b>	<b>\$ 10,307,000</b>	<b>\$ 4,620,414</b>	<b>\$ 298,591</b>	<b>44.83%</b>	<b>\$ 11,582,000</b>	<b>\$ 6,985,106</b>	<b>\$ 272,474</b>	<b>60.31%</b>

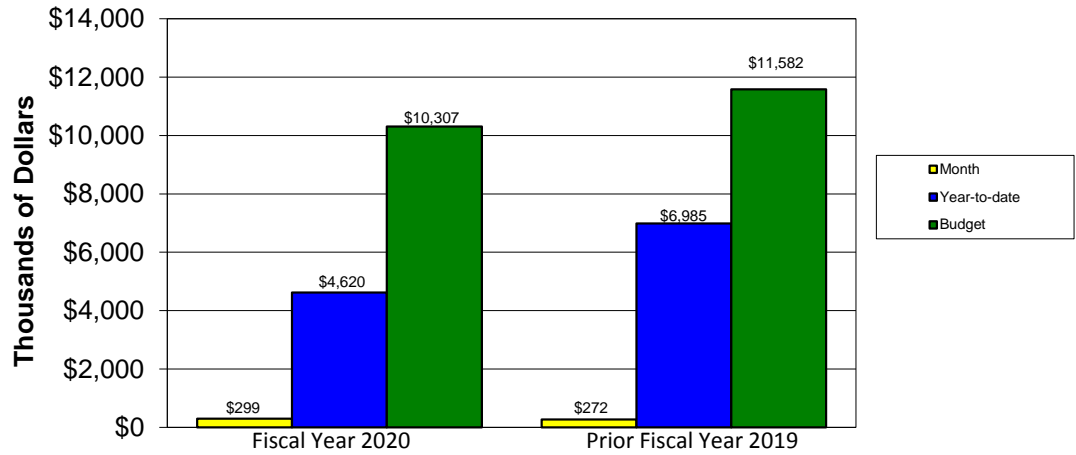
**Expenses:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	363,000	207,143	24,185	57.06	400,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00	426,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	305,240	305,240	0.00
S Cashua Utility Relocation	-	-	-	0.00	1,178,000	1,217	1,217	0.10
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	595,168	595,168	51.75	500,000	11,596	11,596	2.32
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2019**

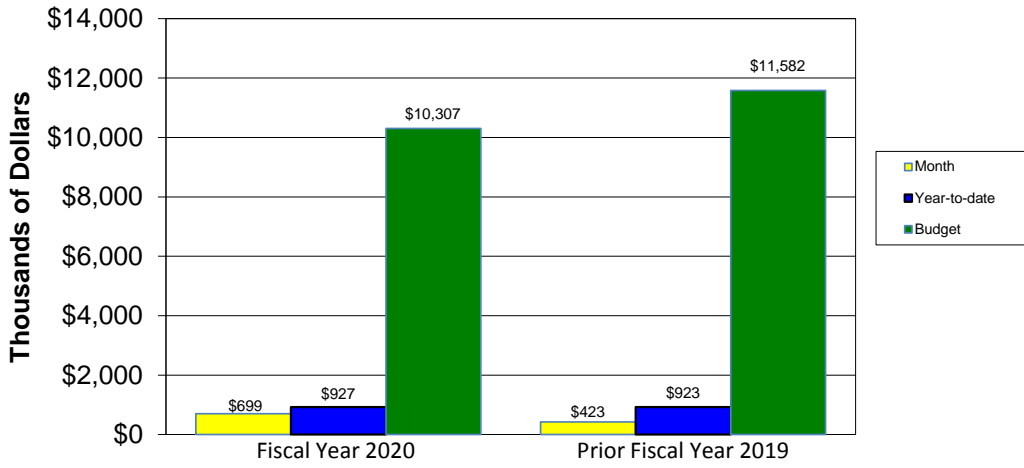
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	950,000	4,922	4,922	0.52
SCDOT Alligator Road	2,000,000	-	-	0.00	850,000	3,152	3,152	0.37
Pisga Rd Water Line Extension	-	-	-	0.00	500,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	44,813	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	5,500	5,500	2.12	50,000	-	-	0.00
McLeod 12" Water	-	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	-	-	-	0.00	320,000	-	-	0.00
Hwy 76 Timmons ville	226,000	-	-	0.00	50,000	5,528	5,528	11.06
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Timmons ville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	-	-	0.00	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	-	-	0.00	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	-	-	0.00
Warley St. Sewer	-	-	-	0.00	-	51,100	51,100	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	40,600	0.00
South Edisto Bridge	100,000	-	-	0.00	-	-	-	0.00
I-95 Utilities	200,000	-	-	0.00	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	74,614	74,614	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	725,000	-	-	0.00	4,236,000	500,000	-	11.80
<b>Total Expenses</b>	<b>\$ 10,307,000</b>	<b>\$ 927,238</b>	<b>\$ 699,468</b>	<b>9.00%</b>	<b>\$ 11,582,000</b>	<b>\$ 923,355</b>	<b>\$ 423,355</b>	<b>7.97%</b>

### Water & Sewer Utility Construction Revenues



August

### Water & Sewer Utility Construction Expenses



August

**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2019**

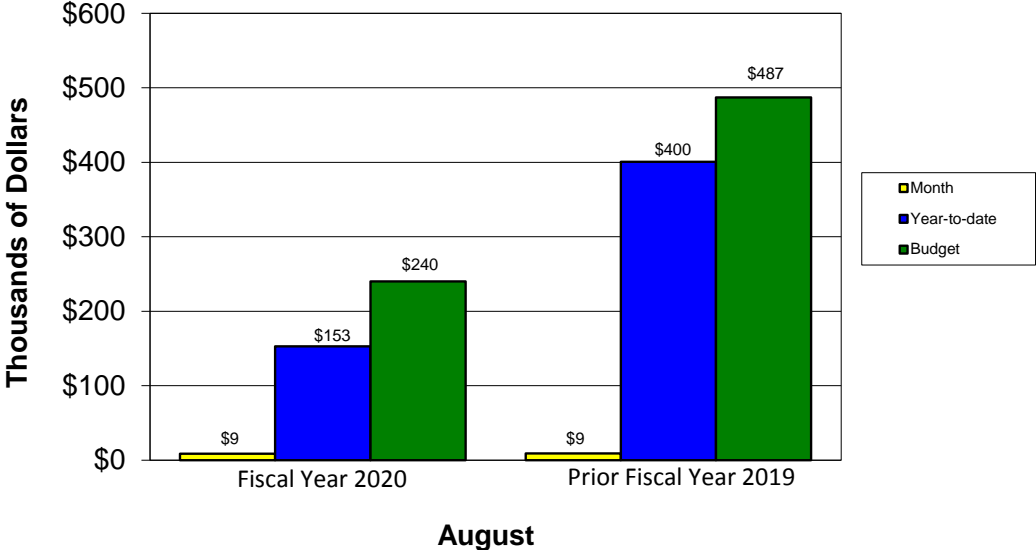
**Revenues:**

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	17,000	8,300	17.00	100,000	16,667	8,333	16.67
-	-	-	0.00	-	-	-	0.00
5,000	816	397	16.33	5,000	1,809	911	36.19
<b>\$ 240,000</b>	<b>\$ 152,816</b>	<b>\$ 8,697</b>	<b>63.67%</b>	<b>\$ 487,000</b>	<b>\$ 400,476</b>	<b>\$ 9,244</b>	<b>82.23%</b>

**Expenses:**

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-18 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ -	\$ -	0.00%
50,000	2,600	2,600	5.20	50,000	-	-	0.00
20,000	-	-	0.00	20,000	-	-	0.00
35,000	-	-	0.00	35,000	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
-	-	-	0.00	-	-	-	0.00
25,000	-	-	0.00	25,000	-	-	0.00
100,000	-	-	0.00	297,000	-	-	0.00
<b>\$ 240,000</b>	<b>\$ 2,600</b>	<b>\$ 2,600</b>	<b>1.08%</b>	<b>\$ 487,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

### Stormwater Utility Construction Revenues



### Stormwater Utility Construction Expenses

