

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report January 2020**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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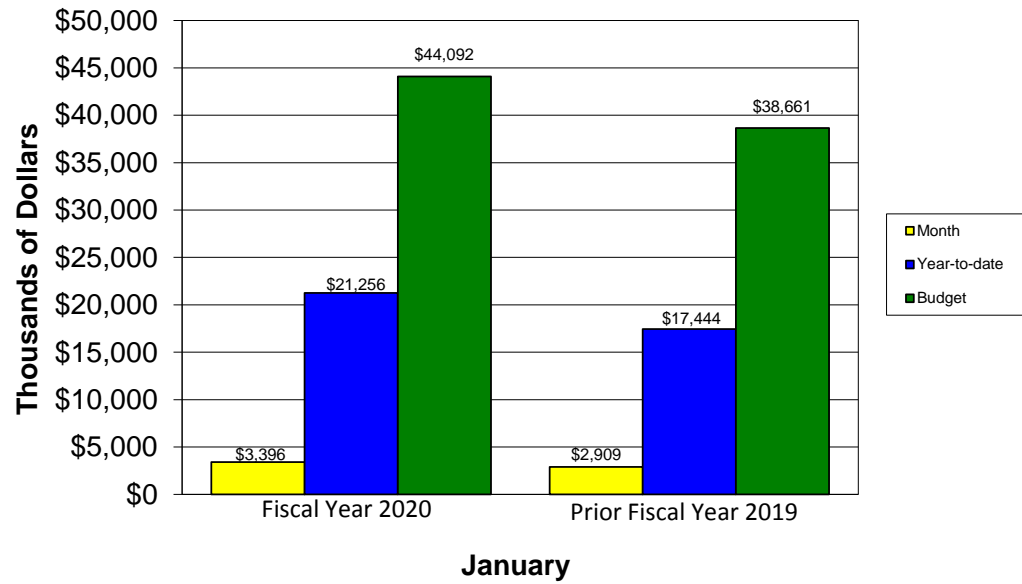
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended January 31, 2020**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,556,600	\$ 5,114,542	\$ 1,862,990	48.45%	\$ 10,425,600	\$ 5,222,491	\$ 1,802,455	50.09%
Licenses and Fees	14,470,000	1,924,601	92,890	13.30	13,655,000	2,032,073	266,570	14.88
Governmental Reimbursements	5,137,000	2,748,687	566,553	53.51	3,307,000	1,834,141	90,289	55.46
Permits and Fees	2,645,500	1,566,414	211,833	59.21	2,618,500	1,599,290	233,832	61.08
Fines and Forfeitures	291,000	141,399	21,942	48.59	349,400	167,856	28,632	48.04
Investment Earnings	150,000	103,621	13,055	69.08	115,000	86,103	13,875	74.87
Miscellaneous	(472,100)	797,463	169,399	-168.92	(435,500)	248,382	21,881	-57.03
Other Funding Sources	5,713,200	5,625,671	-	98.47	3,211,100	3,091,100	-	96.26
Transfers	5,601,000	3,233,334	457,176	57.73	5,415,000	3,162,439	451,619	58.40
<b>Total Revenues</b>	<b>\$ 44,092,200</b>	<b>\$ 21,255,732</b>	<b>\$ 3,395,840</b>	<b>48.21%</b>	<b>\$ 38,661,100</b>	<b>\$ 17,443,874</b>	<b>\$ 2,909,153</b>	<b>45.12%</b>

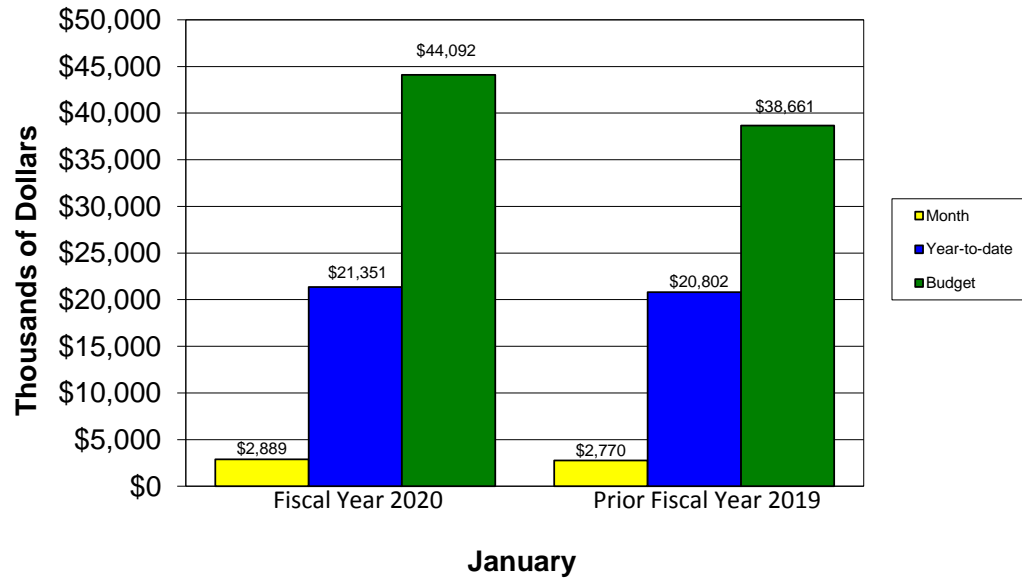
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 346,040	\$ 178,667	\$ 35,028	51.63%	\$ 340,630	\$ 182,040	\$ 32,616	53.44%
Legal Services	123,530	61,498	11,940	49.78	140,230	78,895	12,345	56.26
City Court	564,540	300,750	42,220	53.27	571,510	299,076	39,848	52.33
City Manager	501,020	280,008	51,890	55.89	500,050	262,556	34,921	52.51
Finance & Accounting	1,053,780	585,462	80,013	55.56	928,170	497,909	69,697	53.64
HR/Risk Management	718,740	393,334	61,202	54.73	647,550	362,931	62,027	56.05
Community Services	404,170	219,421	34,777	54.29	408,210	234,793	27,039	57.52
Police	10,732,420	4,963,587	653,276	46.25	9,698,930	5,283,930	717,168	54.48
Fire	6,279,190	3,238,353	469,061	51.57	5,912,600	3,143,111	453,632	53.16
Beautification & Facilities	3,381,510	1,874,438	253,448	55.43	3,307,570	1,741,738	204,312	52.66
Sanitation	3,905,900	1,974,583	295,913	50.55	3,692,410	1,921,703	276,418	52.04
Equipment Maintenance	521,220	266,034	62,969	51.04	505,600	252,000	41,001	49.84
Recreation Programs	1,495,340	692,474	89,483	46.31	1,615,670	834,002	105,504	51.62
Athletic Programs	2,411,860	893,620	125,806	37.05	2,220,390	1,007,071	120,742	45.36
Planning Research & Development	521,760	213,067	37,343	40.84	440,250	182,664	22,033	41.49
Building Inspections & Permits	550,350	278,647	33,054	50.63	530,930	231,546	32,893	43.61
Debt Service	1,242,000	1,041,730	500	83.88	1,243,700	1,031,437	-	82.93
Other Employee Benefits	781,000	322,671	51,799	41.32	740,100	277,806	43,595	37.54
General Insurance/Claims	655,000	617,625	291,333	94.29	656,200	592,334	259,831	90.27
Community Programs	434,000	230,209	73,103	53.04	563,400	307,136	61,750	54.51
Non Departmental	7,468,830	2,725,215	135,087	36.49	3,997,000	2,077,639	152,276	51.98
<b>Total Expenditures</b>	<b>\$ 44,092,200</b>	<b>\$ 21,351,393</b>	<b>\$ 2,889,246</b>	<b>48.42%</b>	<b>\$ 38,661,100</b>	<b>\$ 20,802,317</b>	<b>\$ 2,769,648</b>	<b>53.81%</b>

Target year-to-date percentage 58.33%

### General Fund Revenues



### General Fund Expenditures



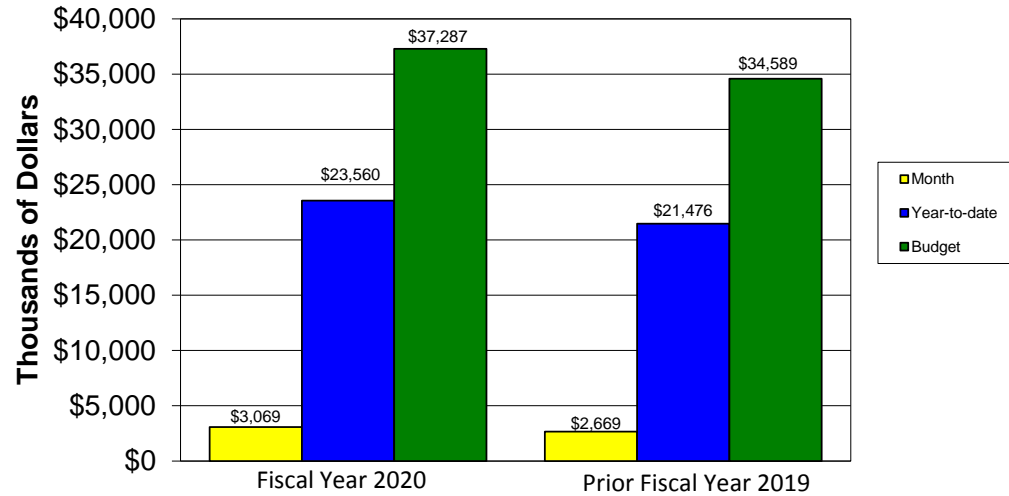
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2020**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,575,000	\$ 10,377,587	\$ 1,404,180	59.05%	\$ 16,685,000	\$ 9,887,052	\$ 1,339,331	59.26%
Sewer Charges	19,995,000	11,569,629	1,571,492	57.86	18,815,000	11,080,608	1,479,534	58.89
Sewer Surcharges	15,000	7,576	42	50.50	18,000	11,689	1,826	64.94
Reconnection Fees	169,000	99,673	14,995	58.98	215,000	135,625	16,347	63.08
Water Tap Fees	710,000	493,953	123,850	69.57	700,000	459,806	53,073	65.69
Customer Service Fees	247,000	132,484	12,991	53.64	260,000	154,783	16,842	59.53
Sewer Tap Fees	257,000	189,931	55,457	73.90	250,000	144,850	9,160	57.94
Investment Earnings	200,000	138,821	18,552	69.41	160,000	132,881	21,717	83.05
Miscellaneous	270,000	1,127,948	182,587	417.76	557,000	972,469	44,389	174.59
Other Funding Sources	1,626,600	1,626,600	-	100.00	689,400	689,400	-	100.00
Interdepartmental Transfer	(3,778,000)	(2,204,000)	(314,800)	58.34	(3,760,000)	(2,193,333)	(313,333)	58.33
<b>Total Revenues</b>	<b>\$ 37,286,600</b>	<b>\$ 23,560,201</b>	<b>\$ 3,069,346</b>	<b>63.19%</b>	<b>\$ 34,589,400</b>	<b>\$ 21,475,830</b>	<b>\$ 2,668,887</b>	<b>62.09%</b>

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,737,770	\$ 1,555,521	\$ 198,844	56.82%	\$ 2,535,800	\$ 1,885,729	\$ 310,290	74.36%
Engineering	1,457,450	764,160	109,644	52.43	1,436,720	787,372	105,778	54.80
Waste Water Treatment	5,083,960	2,698,907	373,794	53.09	4,921,960	2,867,601	356,633	58.26
Surface Water Production	2,972,670	1,525,725	144,566	51.33	2,050,330	998,343	171,919	48.69
Ground Water Production	1,856,090	1,140,472	129,554	61.44	1,874,600	1,116,296	128,311	59.55
Distribution Operations	1,929,400	1,061,242	149,849	55.00	2,262,290	1,269,285	141,101	56.11
Collection Operations	1,945,240	1,202,892	99,308	61.84	1,432,600	781,156	102,587	54.53
Debt Service	10,543,000	4,554,853	500,860	43.20	10,129,000	5,621,981	883,834	55.50
Other Employee Benefits	314,800	85,713	13,798	27.23	270,600	72,681	14,423	26.86
General Insurance/Claims	391,500	372,586	170,478	95.17	360,000	324,870	146,597	90.24
Non Departmental	8,054,720	3,794,818	658,093	47.11	7,315,500	3,690,723	491,476	50.45
<b>Total Expenses</b>	<b>\$ 37,286,600</b>	<b>\$ 18,756,888</b>	<b>\$ 2,548,788</b>	<b>50.30%</b>	<b>\$ 34,589,400</b>	<b>\$ 19,416,037</b>	<b>\$ 2,852,951</b>	<b>56.13%</b>

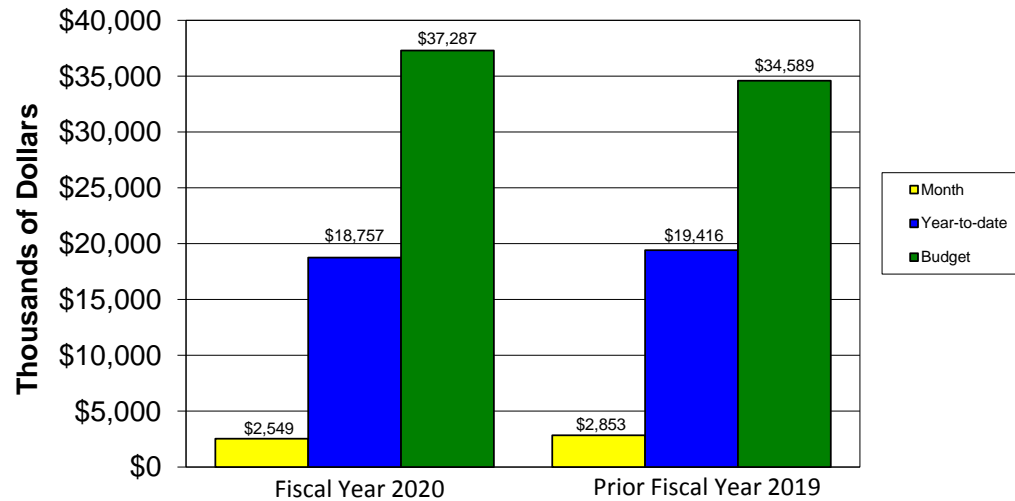
Target year-to-date percentage 58.33%

### Water & Sewer Utility Revenues



January

### Water & Sewer Utility Expenses



January

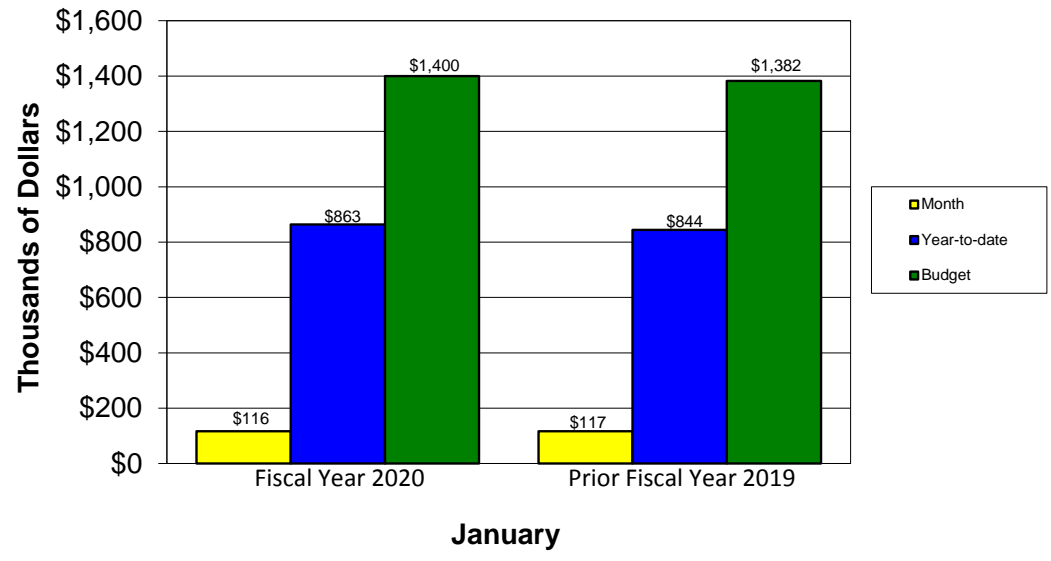
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2020**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,330,000	\$ 788,129	\$ 112,258	59.26%	\$ 1,310,000	\$ 773,554	\$ 116,817	59.05%
Investment Earnings	1,500	975	129	65.02	1,400	976	158	69.73
Miscellaneous	3,500	9,383	3,593	268.08	5,600	4,485	-	80.09
Transfers	65,000	65,000	-	100.00	65,000	65,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,400,000</b>	<b>\$ 863,487</b>	<b>\$ 115,981</b>	<b>61.68%</b>	<b>\$ 1,382,000</b>	<b>\$ 844,016</b>	<b>\$ 116,975</b>	<b>61.07%</b>

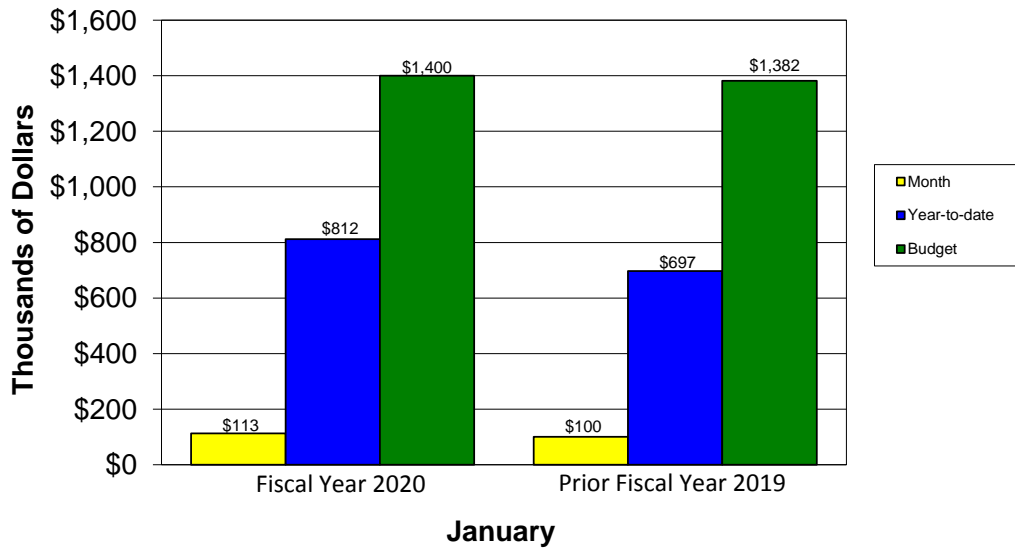
	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 728,600	\$ 421,398	\$ 54,066	57.84%	\$ 673,900	\$ 338,772	\$ 38,819	50.27%
Debt Service	357,400	206,987	29,306	57.91	355,400	178,323	32,414	50.18
Other Employee Benefits	22,000	12,082	1,560	54.92	20,800	10,848	1,507	52.15
General Insurance/Claims	9,600	10,087	5,387	105.08	9,100	9,087	4,738	99.86
Non Departmental	282,400	161,000	22,800	57.01	322,800	160,417	22,917	49.70
<b>Total Expenses</b>	<b>\$ 1,400,000</b>	<b>\$ 811,554</b>	<b>\$ 113,119</b>	<b>57.97%</b>	<b>\$ 1,382,000</b>	<b>\$ 697,447</b>	<b>\$ 100,395</b>	<b>50.47%</b>

Target year-to-date percentage 58.33%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended January 31, 2020**

**Revenues:**

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,410,000	\$ 2,645,737	\$ 418,000	59.99%
750,000	-	-	0.00
5,000	494	85	9.88
-	6,810	6,810	0.00
33,100	33,100	-	100.00
<b>\$ 5,198,100</b>	<b>\$ 2,686,141</b>	<b>\$ 424,895</b>	<b>51.68%</b>

Prior Fiscal Year 2018-2019			
Jan-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,240,000	\$ 2,469,960	\$ 395,992	58.25%
2,000,000	-	-	0.00
5,000	353	73	7.05
-	-	-	0.00
42,500	42,500	-	100.00
<b>\$ 6,287,500</b>	<b>\$ 2,512,813</b>	<b>\$ 396,065</b>	<b>39.97%</b>

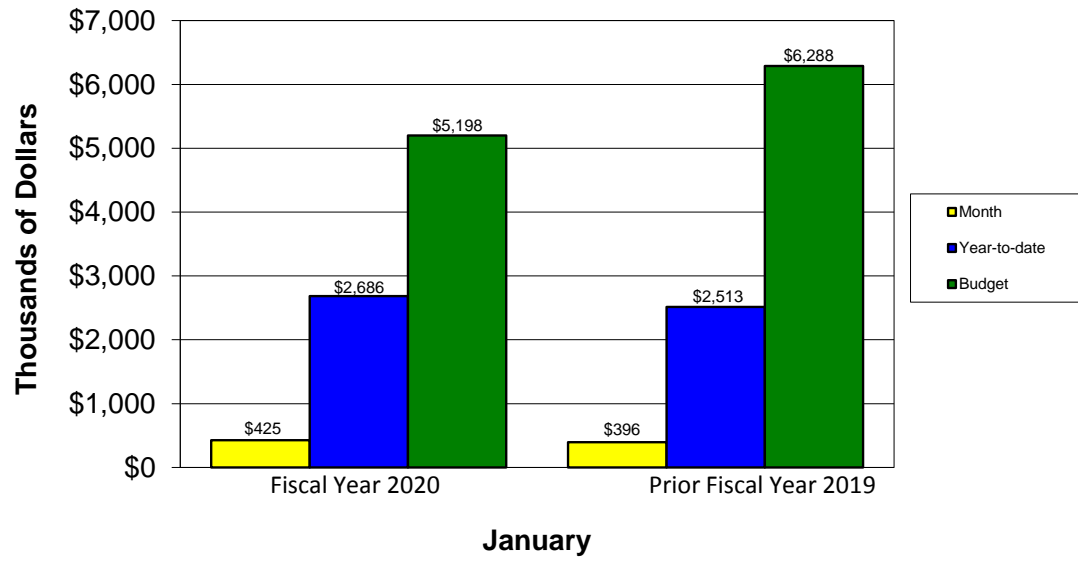
**Expenditures:**

Fiscal Year 2019-2020			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
300	-	-	0.00
1,303,000	760,000	108,600	58.33
100,000	100,000	-	100.00
52,000	39,000	26,000	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	22,382	-	89.53
242,000	4,828	-	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	-	20.94
300,000	-	-	0.00
30,000	17,500	2,500	58.33
1,413,600	444,500	63,500	31.44
9,000	-	-	0.00
<b>\$ 5,198,100</b>	<b>\$ 1,492,688</b>	<b>\$ 200,600</b>	<b>28.72%</b>

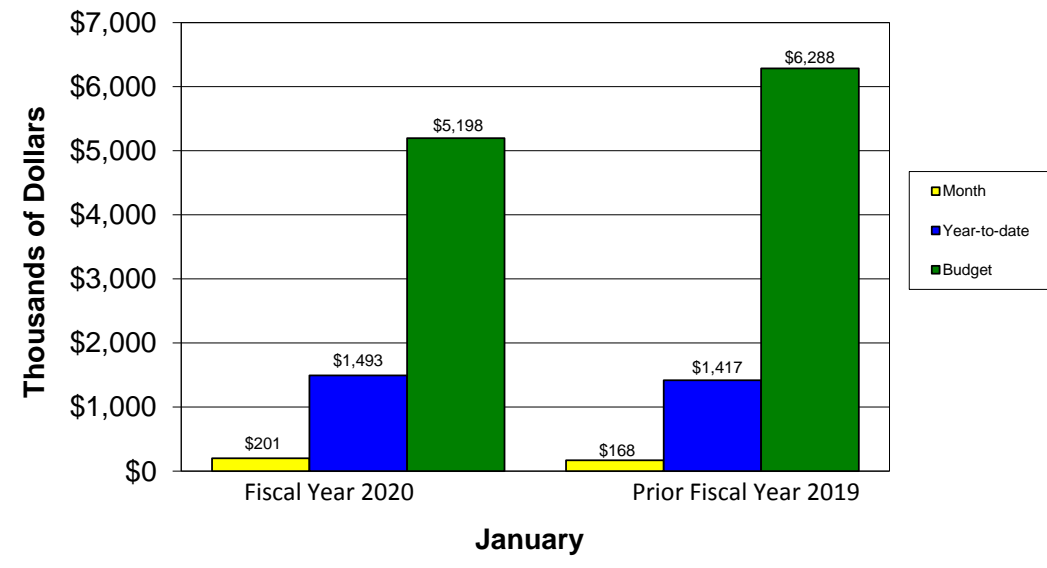
Prior Fiscal Year 2018-2019			
Jan-19 Budget	Year-to-date	Actual	Percent of Budget
15,500	12,300	-	79.35
1,000	-	-	0.00
1,150,000	670,833	95,833	58.33
98,000	98,000	-	100.00
73,100	54,825	-	75.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
27,000	-	-	0.00
245,500	7,196	-	2.93
2,031,900	15,757	-	0.78
526,000	37,817	-	7.19
308,000	70,999	-	23.05
300,000	-	-	0.00
30,000	17,500	2,500	58.33
1,362,500	422,917	60,417	31.04
9,000	9,000	9,000	100.00
<b>\$ 6,287,500</b>	<b>\$ 1,417,143</b>	<b>\$ 167,750</b>	<b>22.54%</b>

Target year-to-date percentage 58.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2020**

**Revenues:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,458,500	208,300	58.34	2,500,000	1,458,333	208,333	58.33
Utility Relocation Reimb for Hwy Projects	1,800,000	45,538	-	2.53	850,000	303,635	-	35.72
Florence County Infrastructure Reimb.	-	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	583,500	83,300	58.35	1,210,000	914,167	59,167	75.55
SC Rural Infrastructure Grant	-	-	-	0.00	500,000	-	-	0.00
EDA Grant-I-95/Hwy 327	160,000	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	800,000	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	44,148	5,557	176.59	25,000	36,296	5,834	145.19
<b>Total Revenues</b>	<b>\$ 10,307,000</b>	<b>\$ 6,153,686</b>	<b>\$ 297,157</b>	<b>59.70%</b>	<b>\$ 11,582,000</b>	<b>\$ 9,209,431</b>	<b>\$ 273,334</b>	<b>79.52%</b>

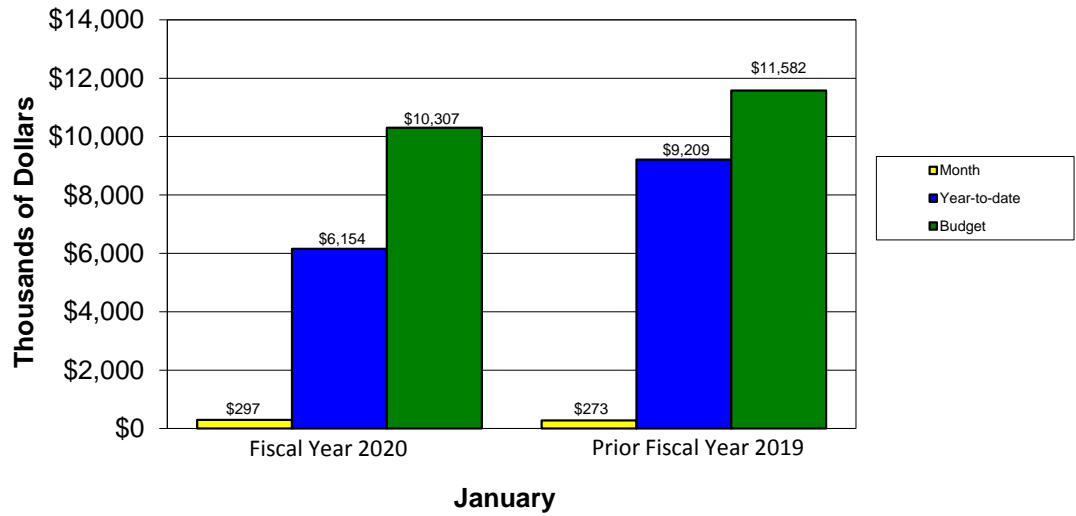
**Expenses:**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	363,000	405,314	1,055	111.66	621,000	21,440	5,728	3.45
Elevated Water Tank Inspection/Maint	438,000	5,505	5,505	1.26	426,000	14,985	1,500	3.52
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	84,273	-	84.27	100,000	73,298	-	73.30
SCDOT Road Widening-Hwy 51	-	5,000	5,000	0.00	-	326,660	-	0.00
S Cashua Utility Relocation	-	1,368,324	467,445	0.00	1,178,000	258,683	153,351	21.96
Hoffmeyer Rd Sewer Ext.	374,000	-	-	0.00	-	3,640	-	0.00
Downtown Street Resurface	-	66,380	-	0.00	140,000	-	-	0.00
McCown St Water Plant Vessel Replace.	1,150,000	919,908	27,255	79.99	500,000	301,097	263,098	60.22
Sumter St Sewer Improvement	420,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	-	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	18,840	18,840	0.00
West Florence/Tville Sewer	25,000	-	-	0.00	25,000	-	-	0.00

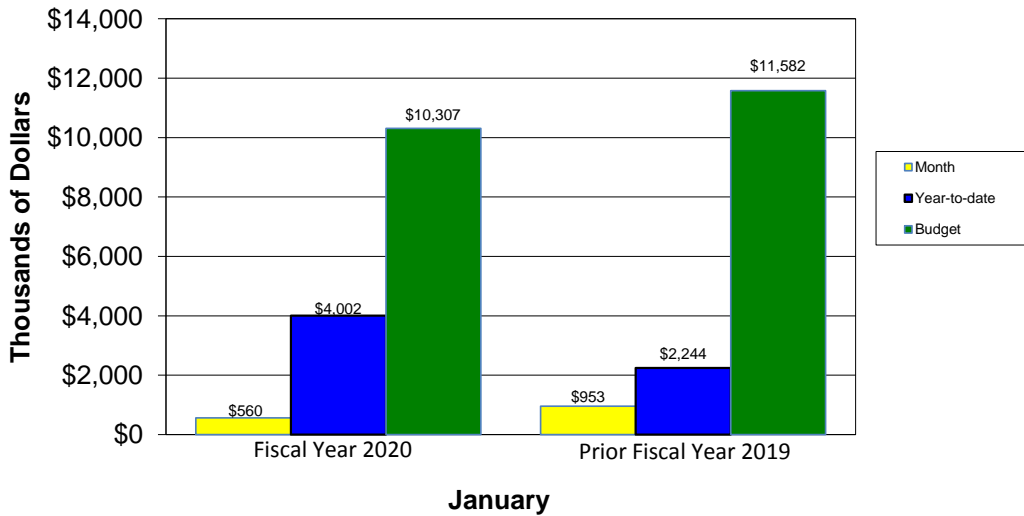
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2020**

	Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	335,112	2,060	0.00	1,162,500	17,285	4,121	1.49
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	-	18,557	18,557	0.00
Friendfield Rd Water - FEMA	-	-	-	0.00	-	26,157	26,157	0.00
SCDOT Alligator Road	2,000,000	179,000	-	8.95	850,000	152,184	138,115	17.90
Pisga Rd Water Line Extension	108,000	107,919	-	99.93	500,000	19,923	19,923	3.98
Ebenezer Rd Water Line Ext	-	57,021	-	0.00	278,000	12,380	12,380	4.45
SCDOT Bridge Replacement	-	-	-	0.00	30,000	-	-	0.00
Francis Marion	260,000	160,918	36,457	61.89	50,000	-	-	0.00
Brynes Dam at CCSC Water Line - FEMA	-	-	-	0.00	-	60,766	13,789	0.00
James Jones Blvd Util Relocation	-	-	-	0.00	490,000	269,291	261,175	54.96
Hwy 76 Timmonsville	226,000	92,061	-	40.73	50,000	7,088	-	14.18
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	16,559	1,137	13.57
Timmonsville Water Valve	-	-	-	0.00	150,000	-	-	0.00
Middle Swamp Manhole Raising	500,000	1,438	-	0.29	300,000	-	-	0.00
Naturally Outdoors Sewer Relocation	-	-	-	0.00	100,000	-	-	0.00
Guilford Circle	200,000	35,865	-	17.93	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	150,000	-	-	0.00	-	17,060	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	86,000	-	-	0.00	50,000	6,177	6,177	12.35
Warley St. Sewer	-	-	-	0.00	-	51,100	-	0.00
Norfolk St. Sewer Repair	-	-	-	0.00	-	40,600	-	0.00
South Edisto Bridge	100,000	8,493	-	8.49	-	3,716	3,716	0.00
I-95 Utilities	200,000	22,559	-	11.28	-	-	-	0.00
W Sumter - Pisgah Rd to Stokes	100,000	-	-	0.00	-	-	-	0.00
Alligator West Development	949,000	48,673	-	5.13	-	-	-	0.00
McLeod Hospital	1,000,000	-	-	0.00	-	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	500,000	8,729	-	1.75	-	-	-	0.00
Thomas Road Water	-	74,614	-	0.00	-	-	-	0.00
West Market Street	-	14,810	14,810	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	6,500	5,200	4.33
Reserve For Other Projects	479,000	-	-	0.00	3,632,500	500,000	-	13.76
<b>Total Expenses</b>	<b>\$ 10,307,000</b>	<b>\$ 4,001,917</b>	<b>\$ 559,587</b>	<b>38.83%</b>	<b>\$ 11,582,000</b>	<b>\$ 2,243,986</b>	<b>\$ 952,965</b>	<b>19.37%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2020**

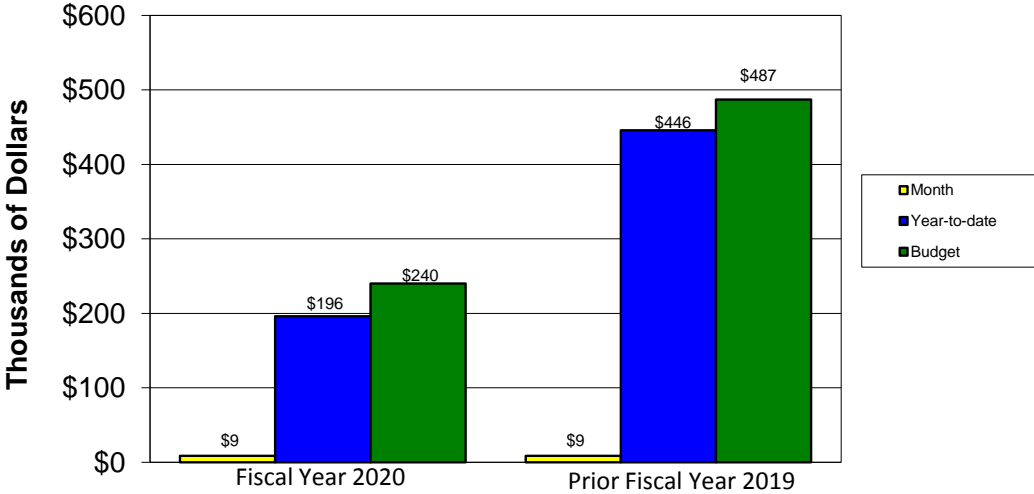
**Revenues:**

Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 135,000	\$ 135,000	\$ -	100.00%	\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	58,500	8,300	58.50	100,000	58,333	8,333	58.33
-	-	-	0.00	-	-	-	0.00
5,000	2,513	319	50.27	5,000	5,343	447	106.85
<b>\$ 240,000</b>	<b>\$ 196,013</b>	<b>\$ 8,619</b>	<b>81.67%</b>	<b>\$ 487,000</b>	<b>\$ 445,676</b>	<b>\$ 8,780</b>	<b>91.51%</b>

**Expenses:**

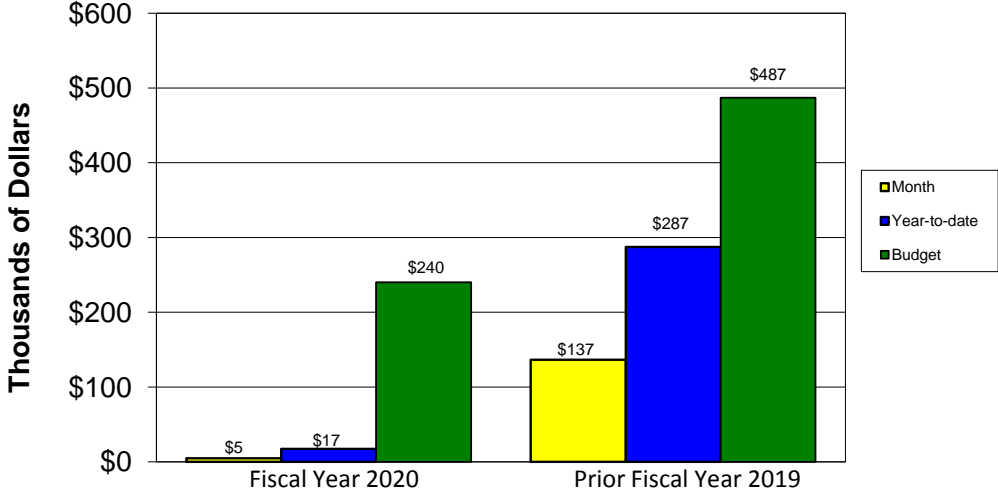
Fiscal Year 2019-2020				Prior Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jan-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%	\$ 60,000	\$ -	\$ -	0.00%
50,000	17,472	4,920	34.94	50,000	20,285	-	40.57
20,000	-	-	0.00	20,000	-	-	0.00
35,000	-	-	0.00	35,000	-	-	0.00
-	-	-	0.00	-	49,997	49,997	0.00
-	-	-	0.00	-	15,321	15,321	0.00
-	-	-	0.00	-	6,405	6,405	0.00
-	-	-	0.00	-	56,577	56,577	0.00
-	-	-	0.00	-	5,883	5,883	0.00
-	-	-	0.00	-	2,530	2,530	0.00
-	-	-	0.00	-	130,409	-	0.00
-	-	-	0.00	-	-	-	0.00
25,000	-	-	0.00	25,000	-	-	0.00
100,000	-	-	0.00	297,000	-	-	0.00
<b>\$ 240,000</b>	<b>\$ 17,472</b>	<b>\$ 4,920</b>	<b>7.28%</b>	<b>\$ 487,000</b>	<b>\$ 287,407</b>	<b>\$ 136,713</b>	<b>59.02%</b>

### Stormwater Utility Construction Revenues



January

### Stormwater Utility Construction Expenses



January