

CITY OF FLORENCE, SC

Monthly Financial Report March 2022

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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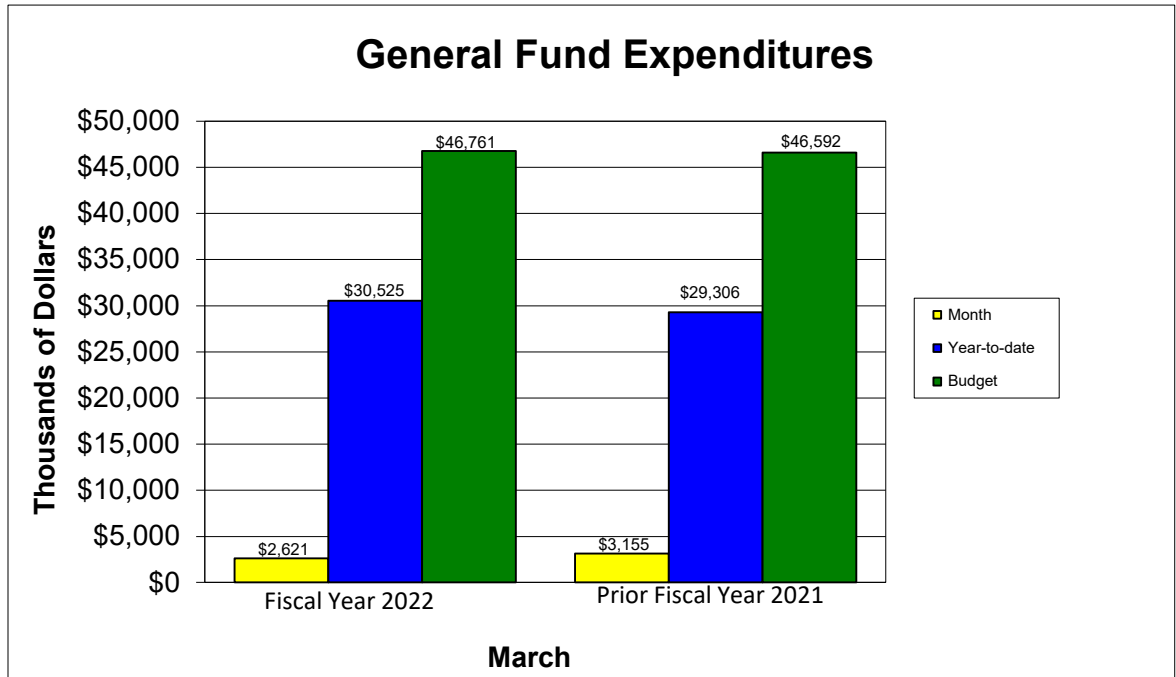
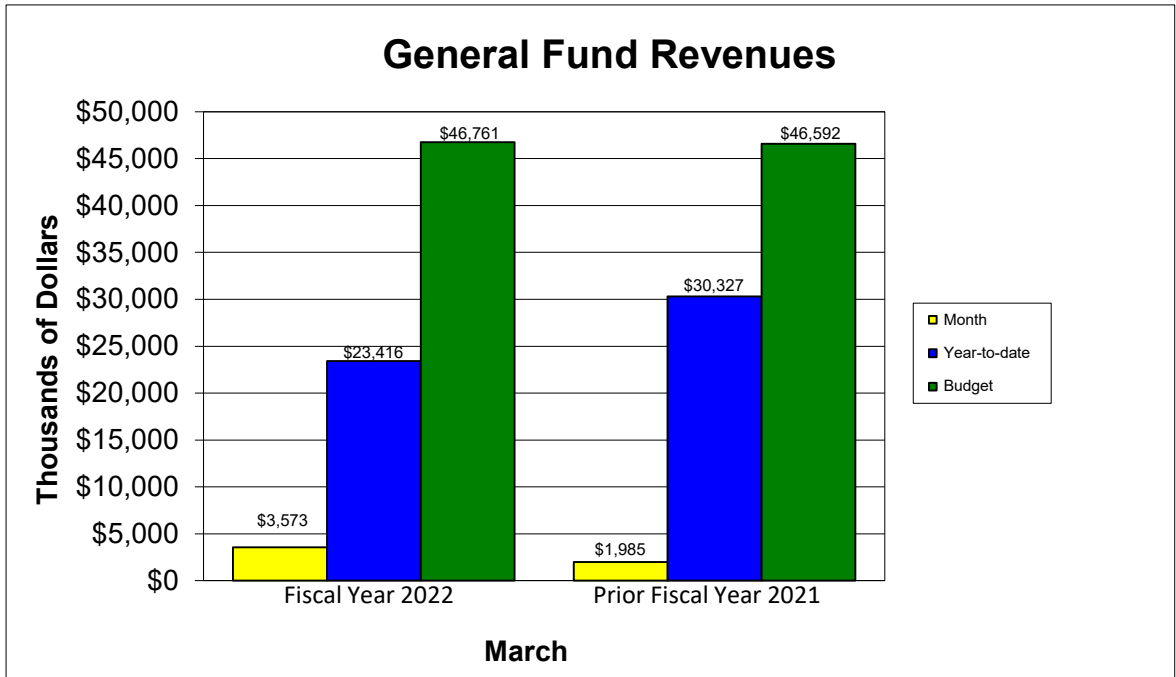
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 11,524,600	\$ 8,923,498	\$ 1,133,169	77.43%	\$ 10,251,400	\$ 8,836,363	\$ 592,138	86.20%
Licenses and Fees	14,725,000	4,475,343	1,005,049	30.39	13,555,000	3,227,599	230,346	23.81
Governmental Reimbursements	6,519,200	4,124,720	642,951	63.27	5,353,800	3,303,560	354,398	61.70
Permits and Fees	2,696,000	1,999,107	237,302	74.15	2,512,000	1,829,804	220,524	72.84
Fines and Forfeitures	251,500	205,487	55,338	81.70	246,100	211,718	74,358	86.03
Investment Earnings	1,000	(29,824)	(10,453)	-2982.39	40,000	12,243	80	30.61
Miscellaneous	499,000	461,065	8,757	92.40	676,400	450,898	65,894	66.66
Other Funding Sources	4,575,560	4,960,513	-	108.41	8,322,900	8,179,900	-	98.28
Transfers	5,969,400	(1,703,524)	500,569	-28.54	5,634,250	4,275,296	447,481	75.88
Total Revenues	\$ 46,761,260	\$ 23,416,385	\$ 3,572,682	50.08%	\$ 46,591,850	\$ 30,327,380	\$ 1,985,221	65.09%

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 325,560	\$ 224,345	\$ 18,839	68.91%	\$ 285,560	\$ 203,910	\$ 16,147	71.41%
P- Card	-	1,357	-	0.00	-	1,235	1,155	0.00
Legal Services	155,540	112,772	11,427	72.50	149,150	106,387	11,196	71.33
City Court	587,720	408,698	42,735	69.54	564,230	395,225	40,631	70.05
City Manager	1,045,780	670,569	82,364	64.12	832,960	529,893	68,555	63.62
Finance & Accounting	1,066,440	687,180	57,540	64.44	1,038,190	756,510	127,580	72.87
HR/Risk Management	564,370	370,690	39,099	65.68	638,250	481,560	35,581	75.45
Community Services	453,670	287,572	26,292	63.39	445,660	305,030	37,579	68.44
Police	10,313,680	6,882,428	786,393	66.73	11,904,510	8,207,373	1,209,119	68.94
Fire	7,377,560	4,869,766	543,773	66.01	6,698,890	4,376,778	481,081	65.34
Beautification & Facilities	3,636,290	2,327,138	225,113	64.00	3,593,870	2,344,889	230,814	65.25
Sanitation	4,853,590	3,365,473	367,290	69.34	4,156,600	3,382,199	274,590	81.37
Equipment Maintenance	607,850	382,789	45,705	62.97	557,720	398,645	39,527	71.48
Recreation Programs	1,431,240	744,775	73,202	52.04	1,336,980	632,456	67,370	47.30
Athletic Programs	3,187,610	1,301,304	121,783	40.82	3,196,990	1,303,669	136,081	40.78
Planning Research & Development	835,350	445,716	46,133	53.36	900,290	366,324	33,438	40.69
Building Inspections & Permits	497,180	274,356	25,492	55.18	427,040	250,651	25,611	58.69
Debt Service	2,154,500	1,704,364	(6,625)	79.11	1,622,000	926,053	-	57.09
Other Employee Benefits	813,400	408,761	47,173	50.25	785,280	410,917	43,059	52.33
General Insurance/Claims	828,000	956,004	3,325	115.46	729,000	746,197	25,375	102.36
Community Programs	376,000	335,515	-	89.23	431,500	333,837	65,595	77.37
Non Departmental	5,649,930	3,763,492	63,534	66.61	6,297,180	2,845,844	184,642	45.19
Total Expenditures	\$ 46,761,260	\$ 30,525,064	\$ 2,620,586	65.28%	\$ 46,591,850	\$ 29,305,581	\$ 3,154,727	62.90%

Target year-to-date percentage 75.00%



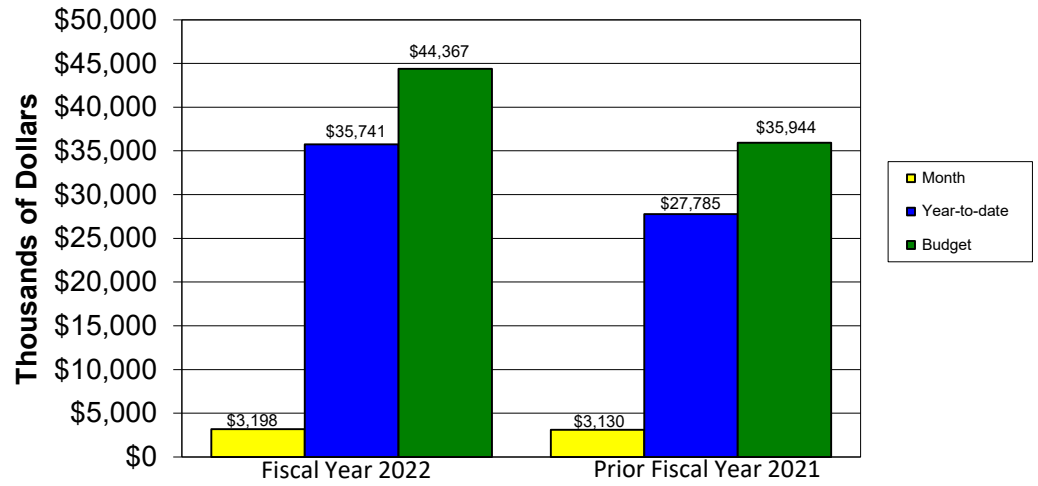
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 18,824,600	\$ 14,049,615	\$ 1,541,322	74.63%	\$ 17,765,000	\$ 13,357,800	\$ 1,492,968	75.19%
Sewer Charges	21,926,000	16,240,419	1,804,252	74.07	19,535,000	15,158,882	1,728,098	77.60
Sewer Surcharges	-	-	-	0.00	40,000	44,209	6,185	110.52
Reconnection Fees	164,000	133,282	21,752	81.27	200,000	180,600	20,091	90.30
Water Tap Fees	919,000	657,984	81,643	71.60	742,000	697,324	112,909	93.98
Customer Service Fees	321,000	221,632	24,662	69.04	255,000	178,282	24,928	69.91
Sewer Tap Fees	285,000	192,020	25,893	67.38	250,000	221,260	37,769	88.50
Investment Earnings	7,000	(1,894)	(1,509)	-27.06	40,000	20,826	1,011	52.06
Miscellaneous	435,000	501,548	40,332	115.30	681,000	497,515	37,308	73.06
Other Funding Sources	(619,200)	621,400	-	-100.36	406,000	406,000	-	100.00
Interdepartmental Transfer	2,104,600	3,124,595	(340,000)	148.47	(3,970,000)	(2,977,600)	(330,800)	75.00
Total Revenues	\$ 44,367,000	\$ 35,740,600	\$ 3,198,347	80.56%	\$ 35,944,000	\$ 27,785,098	\$ 3,130,466	77.30%

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,683,030	\$ 1,940,453	\$ 234,159	72.32%	\$ 2,711,260	\$ 1,882,299	\$ 262,542	69.43%
Engineering	1,481,800	1,049,096	96,505	70.80	1,248,870	916,749	93,005	73.41
Waste Water Treatment	6,297,070	4,591,664	527,504	72.92	5,226,380	3,758,597	517,447	71.92
Surface Water Production	2,503,210	1,617,178	157,253	64.60	2,193,080	1,490,428	189,043	67.96
Ground Water Production	1,858,040	1,471,052	112,057	79.17	1,967,650	1,515,248	264,804	77.01
Distribution Operations	2,150,230	1,459,038	133,837	67.85	2,060,820	1,477,423	178,156	71.69
Collection Operations	1,270,270	945,442	98,299	74.43	1,372,540	940,961	104,313	68.56
Debt Service	9,525,000	6,938,169	1,005,564	72.84	9,288,000	8,535,599	979,998	91.90
Other Employee Benefits	339,100	71,126	7,875	20.98	314,900	92,373	9,193	29.33
General Insurance/Claims	565,000	596,349	18,839	105.55	467,000	508,042	2,624	108.79
Non Departmental	15,694,250	12,165,344	565,364	77.51	9,093,500	6,156,380	559,000	67.70
Total Expenses	\$ 44,367,000	\$ 32,844,910	\$ 2,957,254	74.03%	\$ 35,944,000	\$ 27,274,100	\$ 3,160,125	75.88%

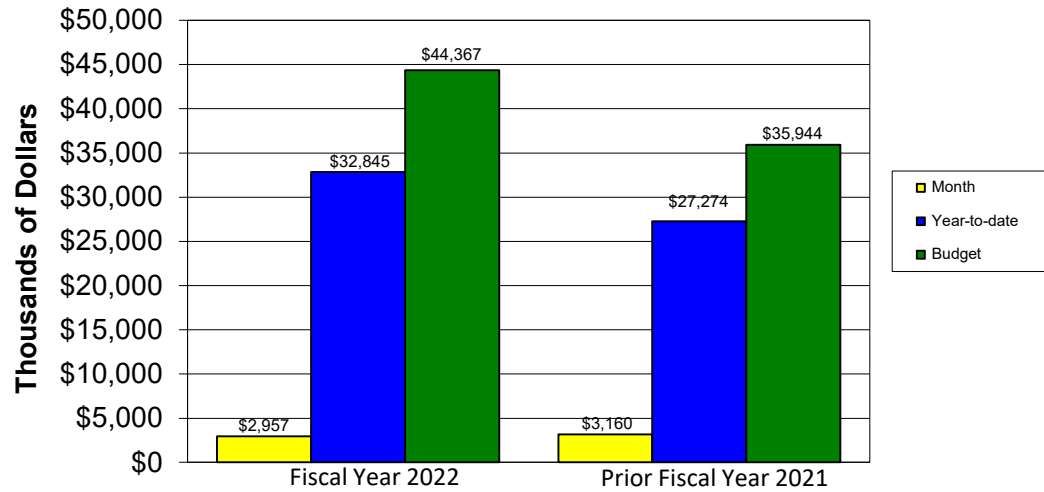
Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



March

Water & Sewer Utility Expenses



March

City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2022

Revenues:

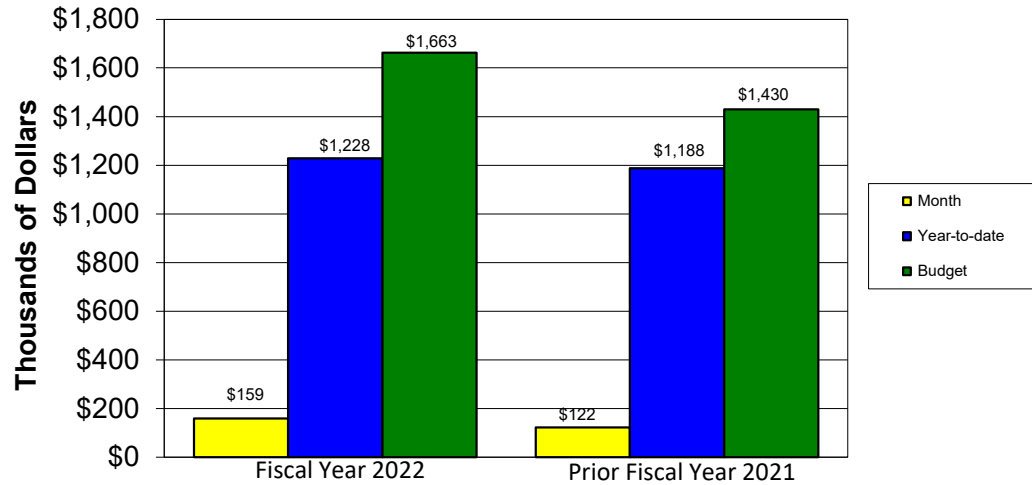
	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,552,000	\$ 1,184,286	\$ 141,077	76.31%	\$ 1,351,000	\$ 1,053,897	\$ 119,684	78.01%
Investment Earnings	450	355	48	78.99	500	325	37	64.91
Miscellaneous	15,000	43,533	17,875	290.22	13,500	68,602	1,875	508.16
Other Funding Sources	30,550	-	-	0.00	-	-	-	0.00
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,663,000	\$ 1,228,175	\$ 159,000	73.85%	\$ 1,430,000	\$ 1,187,824	\$ 121,597	83.06%

Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 809,360	\$ 566,109	\$ 69,400	69.95%	\$ 781,840	\$ 535,670	\$ 57,786	68.51%
Debt Service	523,300	339,669	54,472	64.91	332,800	272,272	29,875	81.81
Other Employee Benefits	12,690	14,832	1,559	116.88	22,230	14,422	1,431	64.88
General Insurance/Claims	13,000	16,071	-	123.62	12,700	12,667	-	99.74
Non Departmental	304,650	206,600	22,800	67.82	280,430	206,600	22,800	73.67
Total Expenses	\$ 1,663,000	\$ 1,143,280	\$ 148,232	68.75%	\$ 1,430,000	\$ 1,041,632	\$ 111,892	72.84%

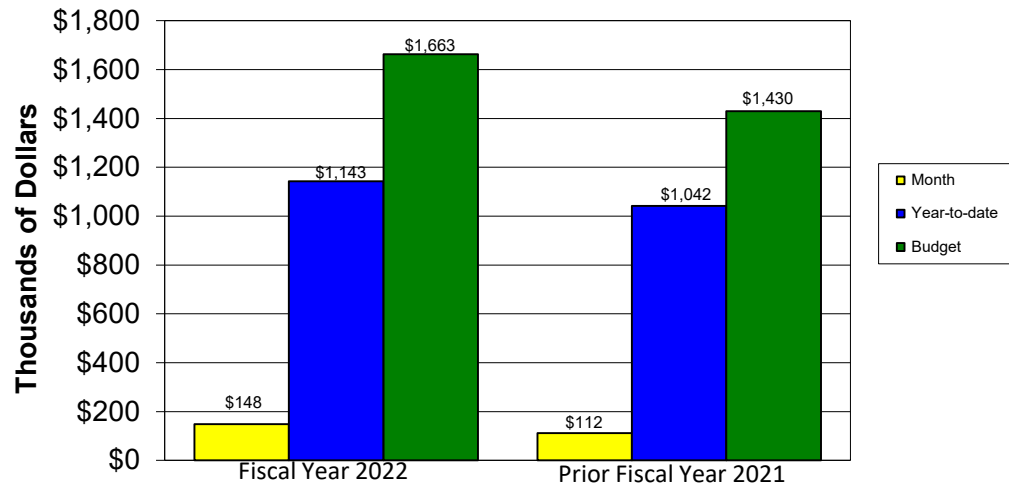
Target year-to-date percentage 75.00%

Stormwater Utility Revenues



March

Stormwater Utility Expenses



March

City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2022

Revenues:

Fiscal Year 2021-2022			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,647,000	\$ 3,888,963	\$ 436,762	83.69%
-	-	-	0.00
500	335	49	67.02
-	-	-	0.00
59,000	59,000	-	100.00
\$ 4,706,500	\$ 3,948,298	\$ 436,811	83.89%

Prior Fiscal Year 2020-2021			
Mar-21 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,605,000	\$ 3,252,677	\$ 380,409	70.63%
-	-	-	0.00
1,000	197	30	19.71
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 3,255,874	\$ 380,439	70.64%

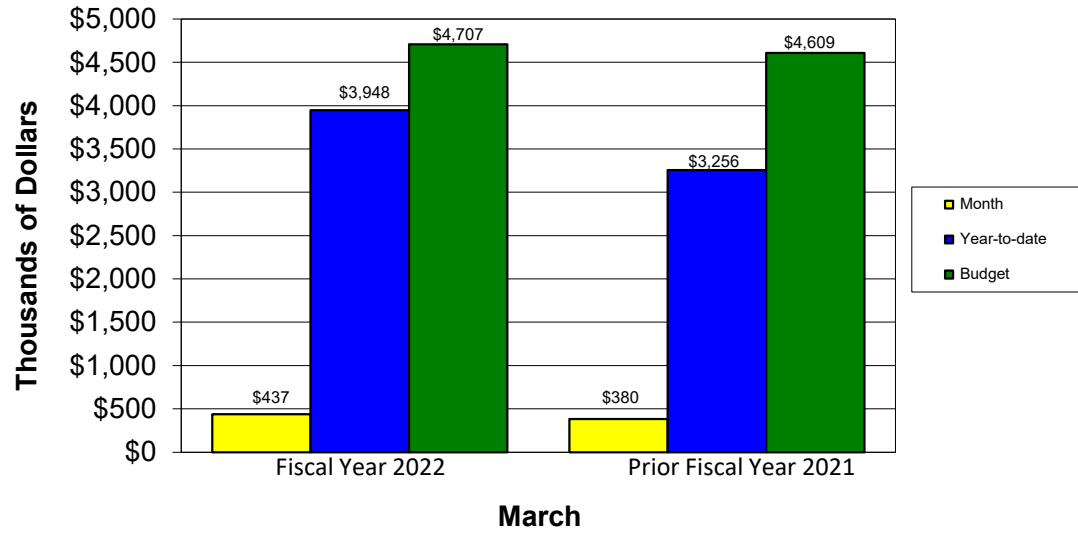
Expenditures:

Fiscal Year 2021-2022			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,750	-	-	0.00
1,491,700	1,118,800	124,300	75.00
100,000	104,000	-	104.00
54,000	40,500	-	75.00
32,000	-	-	0.00
49,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
151,890	75,942	-	50.00
527,520	527,520	507,760	100.00
400,540	61,269	-	15.30
300,000	300,000	-	100.00
30,000	22,500	2,500	75.00
1,535,100	659,250	73,250	42.95
9,000	9,000	-	100.00
\$ 4,706,500	\$ 2,918,781	\$ 707,810	62.02%

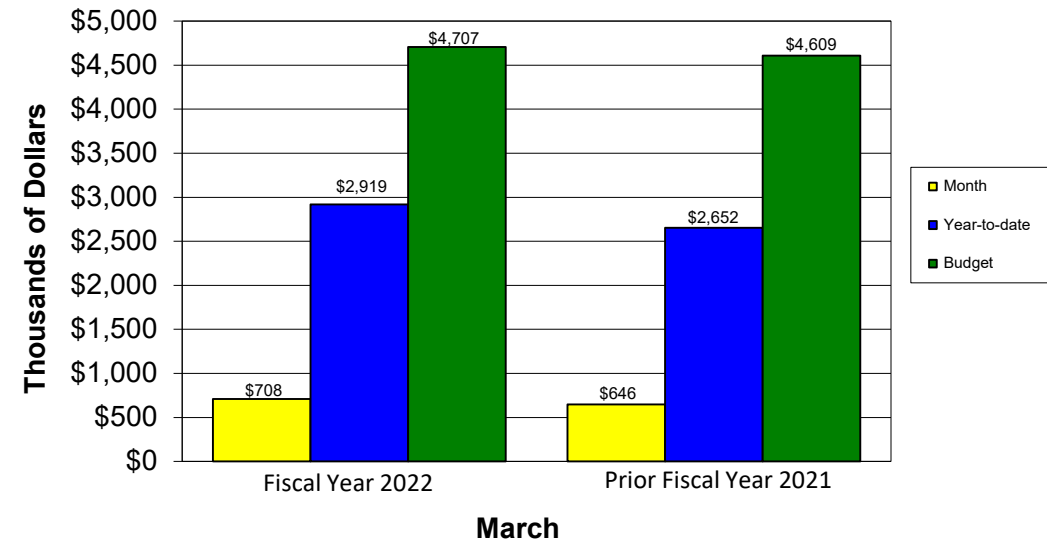
Prior Fiscal Year 2020-2021			
Mar-21 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
25,300	-	-	0.00
1,370,000	959,100	80,050	70.01
100,000	52,000	-	52.00
54,000	40,500	-	75.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	-	1.00
-	-	-	0.00
526,000	525,844	499,922	99.97
344,000	64,929	-	18.87
300,000	300,000	-	100.00
30,000	22,500	2,500	75.00
1,528,700	675,903	63,500	44.21
9,000	9,000	-	100.00
\$ 4,609,000	\$ 2,652,226	\$ 645,972	57.54%

Target year-to-date percentage 75.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2022

Revenues:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 4,702,000	\$ 822,000	\$ -	17.48	\$ 915,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	3,000,000	2,000,000	250,000	66.67	2,750,000	2,063,000	229,000	75.02
Utility Relocation Reimb for Hwy Projects	-	-	-	0.00	2,000,000	(7,570)	-	-0.38
Florence County Infrastructure Reimb.	100,000	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	666,800	83,300	66.68	1,000,000	750,100	83,300	75.01
SC Rural Infrastructure Grant	-	-	-	0.00	-	120,000	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	-	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	-	-	-	0.00
Investment Earnings	25,000	2,638	406	10.55	25,000	4,961	324	19.84
Total Revenues	\$ 8,827,000	\$ 3,491,438	\$ 333,706	39.55%	\$ 6,790,000	\$ 2,930,491	\$ 312,624	43.16%

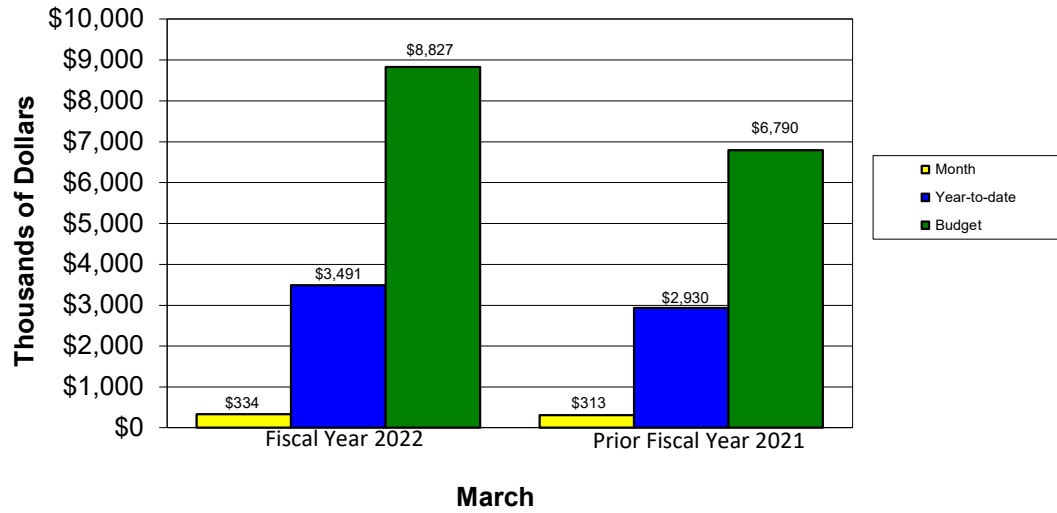
Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	-	-	-	0.00	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	2,229	-	31.84	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	52,340	-	0.00
Hoffmeyer Rd Sewer Ext.	365,000	-	-	0.00	324,000	4,500	-	1.39
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	-	-	-	0.00
Sumter St Sewer Improvement	650,000	-	-	0.00	400,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	181,500	-	-	0.00	150,000	146,500	17,500	97.67

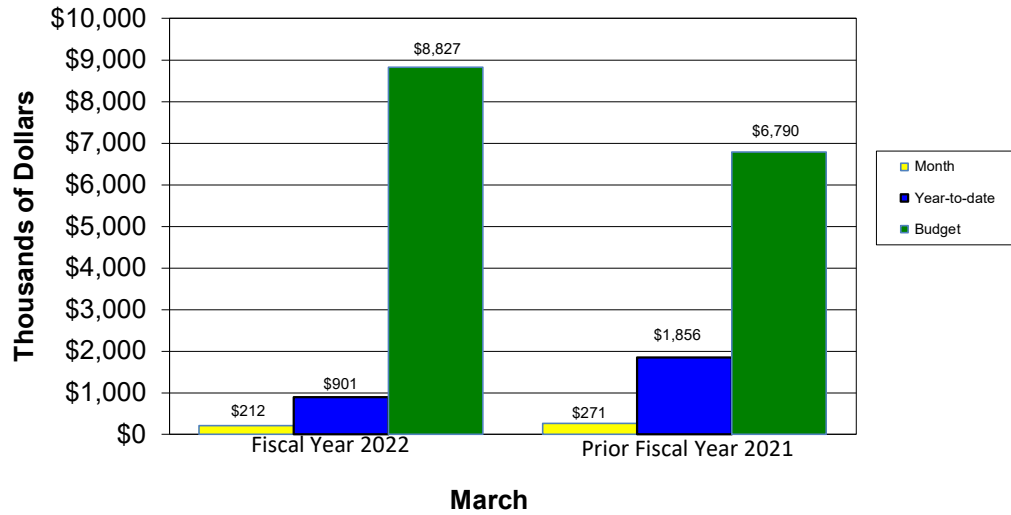
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2022

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	260,500	20,769	-	7.97	1,000,000	157,146	-	15.71
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	100,000	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	-	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	-	-	-	0.00
Hwy 76 Timmonsville	-	-	-	0.00	-	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	530,000	-	-	0.00	300,000	241,032	156,895	80.34
I-95 Utilities	-	-	-	0.00	-	216,537	-	0.00
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	311,000	-	-	0.00
Alligator West Development	-	-	-	0.00	50,000	521,140	-	1042.28
FMU Nature	470,000	292,486	-	62.23	132,000	29,015	-	21.98
Florence/Timmonsville Collection Study	225,000	-	-	0.00	153,000	54,395	30,912	35.55
Lift Station Darlington/Hoffmyer	270,000	-	-	0.00	270,000	-	-	0.00
Magna Carta Sewer Lift Station	50,000	-	-	0.00	-	-	-	0.00
Summit at Oakland	-	-	-	0.00	-	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	15,200	-	0.00
West Market Street	-	-	-	0.00	-	-	-	0.00
E Howe Spring	253,000	15,215	6,958	6.01	160,000	7,500	-	4.69
Quinby Circle Water	264,000	-	-	0.00	100,000	-	-	0.00
Pee Dee Comme	48,750	44,692	-	91.68	180,000	316,749	500	175.97
Niagra Bottling	-	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	275,000	-	-	0.00	-	-	-	0.00
Cecil Road Water	337,000	312,299	174,475	92.67	-	14,900	-	0.00
S. Church St.	-	-	-	0.00	-	14,700	-	0.00
Bellaire & Beauvoir Service Line	136,000	135,595	-	99.70	-	-	-	0.00
Freedom Estate Water/Sewer	350,000	-	-	0.00	-	-	-	0.00
Lion's Gate/Dawson Family	150,000	-	-	0.00	-	-	-	0.00
John Paul Jones Rd. Water Line	81,000	-	-	0.00	-	-	-	0.00
Asset Management Study	100,000	18,111	18,111	18.11	-	-	-	0.00
Wisteria Drive Sewer Lift Station	350,000	-	-	0.00	-	-	-	0.00
Brogdon Road	35,000	-	-	0.00	-	-	-	0.00
Jody Road	14,000	-	-	0.00	-	-	-	0.00
Pine Forest	7,000	-	-	0.00	-	-	-	0.00
Pine Needles	50,000	41,597	-	83.19	-	64,812	64,812	0.00
McCown /Third	530,000	8,428	2,231	1.59	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	1,854,250	9,746	9,746	0.53	2,081,000	-	-	0.00
Total Expenses	\$ 8,827,000	\$ 901,168	\$ 211,522	10.21%	\$ 6,790,000	\$ 1,856,467	\$ 270,620	27.34%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2022

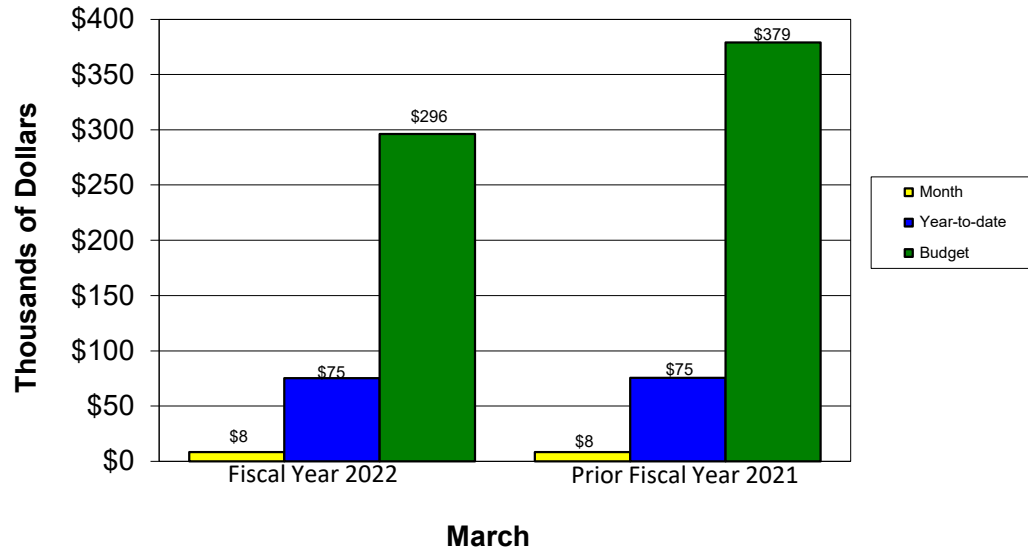
Revenues:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 191,000	\$ -	\$ -	0.00%	\$ 274,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	75,100	8,300	75.10	100,000	75,100	8,300	75.10
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	308	60	6.16	5,000	389	25	7.77
Total Revenues	\$ 296,000	\$ 75,408	\$ 8,360	25.48%	\$ 379,000	\$ 75,489	\$ 8,325	19.92%

Expenses:

	Fiscal Year 2021-2022				Prior Fiscal Year 2020-2021			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar-21 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	80,000	4,419	4,419	5.52	50,000	54,956	19,371	109.91
Thorncliffe Drainage Improvement	-	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	-	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Timrod Park Stream Restoration	40,000	17,525	-	43.81	-	-	-	0.00
Stormwater Engineering	25,000	8,500	-	34.00	25,000	-	-	0.00
Reserved For Other Projects	141,000	74,502	-	52.84	239,000	-	-	0.00
Total Expenses	\$ 296,000	\$ 104,946	\$ 4,419	35.45%	\$ 379,000	\$ 54,956	\$ 19,371	14.50%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

