

CITY OF FLORENCE, SC

Monthly Financial Report November 2020

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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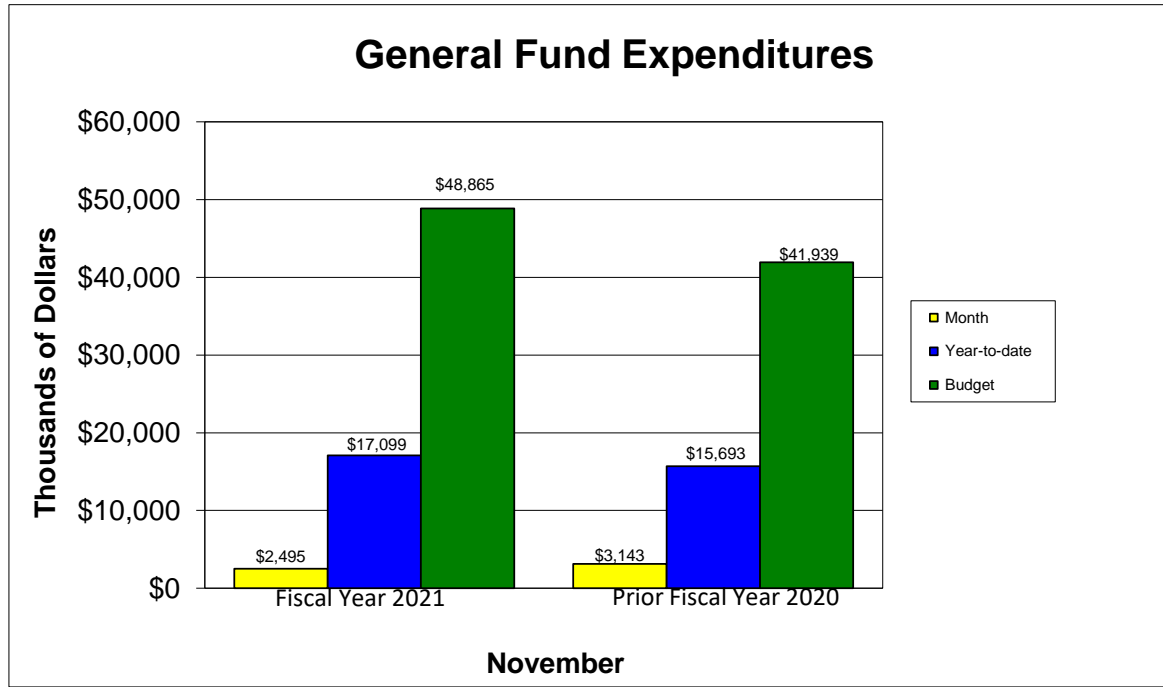
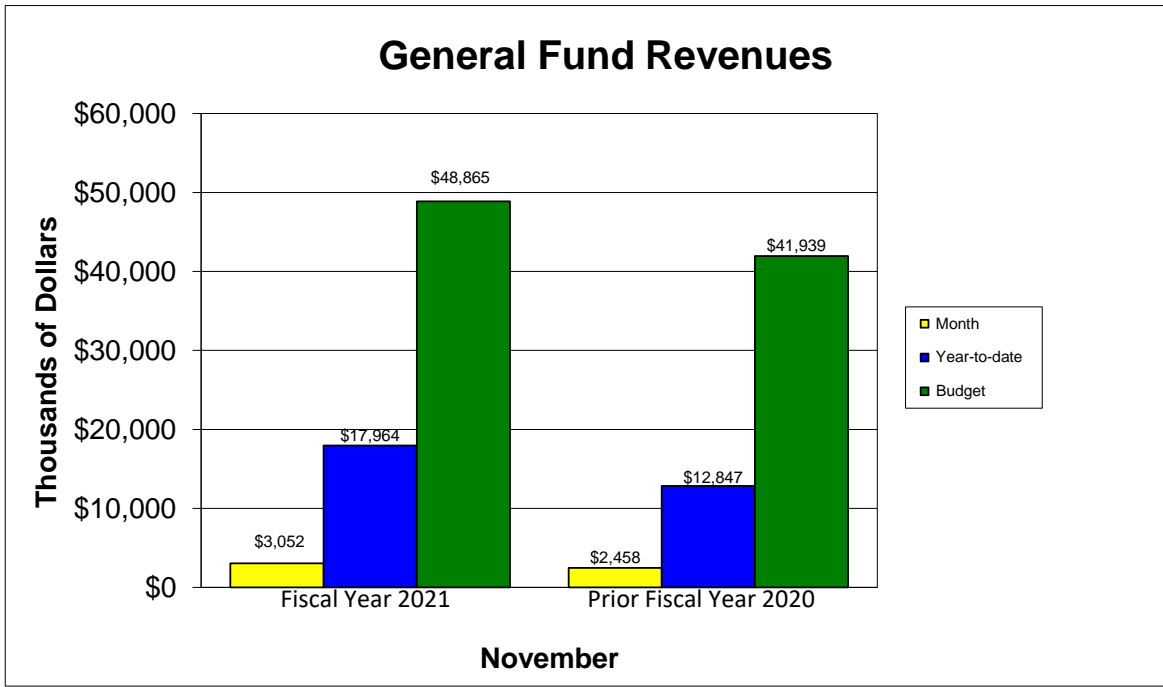
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,854,400	\$ 2,419,602	\$ 907,395	22.29%	\$ 10,240,600	\$ 2,191,011	\$ 352,542	21.40%
Licenses and Fees	14,650,000	1,965,391	1,071,646	13.42	14,010,000	1,755,887	1,194,016	12.53
Governmental Reimbursements	5,157,000	1,692,852	298,782	32.83	4,866,900	1,653,695	168,306	33.98
Permits and Fees	2,920,000	995,211	208,754	34.08	2,580,000	1,135,120	210,697	44.00
Fines and Forfeitures	380,000	112,415	11,371	29.58	383,000	95,028	8,485	24.81
Investment Earnings	200,000	10,454	1,493	5.23	140,000	77,259	13,420	55.19
Miscellaneous	545,600	175,778	70,419	32.22	589,500	169,394	50,884	28.74
Other Funding Sources	8,322,900	8,179,900	-	98.28	3,560,000	3,482,471	507	97.82
Transfers	5,835,000	2,412,571	481,669	41.35	5,569,000	2,287,481	459,361	41.08
Total Revenues	\$ 48,864,900	\$ 17,964,175	\$ 3,051,529	36.76%	\$ 41,939,000	\$ 12,847,345	\$ 2,458,218	30.63%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 310,490	\$ 121,378	\$ 21,671	39.09%	\$ 348,320	\$ 112,672	\$ 19,179	32.35%
Legal Services	147,540	60,467	10,773	40.98	147,700	38,110	15,273	25.80
City Court	573,380	233,984	43,590	40.81	592,990	221,087	56,432	37.28
City Manager	728,370	275,512	49,050	37.83	518,290	192,891	51,150	37.22
Finance & Accounting	1,039,030	411,993	67,607	39.65	1,035,220	432,992	96,259	41.83
HR/Risk Management	706,890	305,667	63,901	43.24	672,000	259,974	69,539	38.69
Community Services	446,890	169,420	32,374	37.91	416,500	152,940	41,603	36.72
Police	12,445,650	4,772,267	644,610	38.34	10,412,640	3,646,864	912,289	35.02
Fire	7,061,950	2,491,609	457,349	35.28	6,208,220	2,323,252	607,094	37.42
Beautification & Facilities	3,602,240	1,323,577	225,645	36.74	3,298,170	1,372,629	334,900	41.62
Sanitation	4,111,660	1,732,240	354,282	42.13	3,778,140	1,390,234	315,478	36.80
Equipment Maintenance	510,080	228,875	43,518	44.87	540,280	168,404	47,059	31.17
Recreation Programs	1,632,600	342,004	69,418	20.95	1,539,190	511,330	105,951	33.22
Athletic Programs	3,252,050	686,026	117,897	21.10	1,947,360	664,350	132,192	34.12
Planning Research & Development	868,900	216,605	44,613	24.93	412,710	143,191	41,297	34.70
Building Inspections & Permits	466,620	137,198	30,802	29.40	482,370	211,461	43,924	43.84
Debt Service	2,392,000	925,553	500	38.69	2,742,000	1,041,230	-	37.97
Other Employee Benefits	790,280	226,213	48,566	28.62	766,000	224,350	44,667	29.29
General Insurance/Claims	714,000	363,736	13,564	50.94	679,000	310,652	17,210	45.75
Community Programs	549,500	183,480	8,113	33.39	388,000	144,331	30,604	37.20
Non Departmental	6,514,780	1,891,569	147,162	29.04	5,013,900	2,129,890	160,897	42.48
Total Expenditures	\$ 48,864,900	\$ 17,099,369	\$ 2,495,002	34.99%	\$ 41,939,000	\$ 15,692,834	\$ 3,142,997	37.42%

Target year-to-date percentage 41.67%



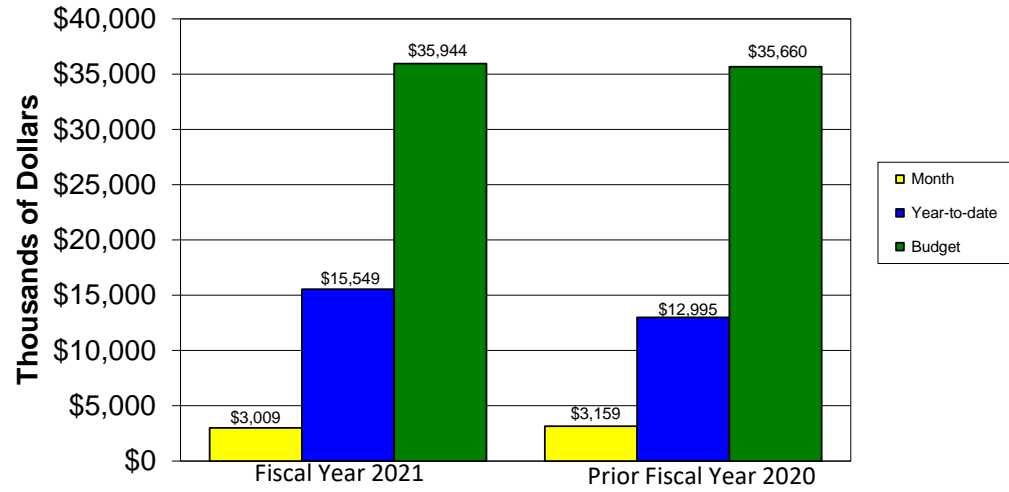
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,532,000	\$ 7,555,901	\$ 1,460,293	43.10%	\$ 17,125,000	\$ 6,083,034	\$ 1,529,563	35.52%
Sewer Charges	19,493,000	8,478,776	1,661,599	43.50	18,890,000	6,766,902	1,723,348	35.82
Sewer Surcharges	40,000	18,280	6,059	45.70	8,000	4,996	1,546	62.45
Reconnection Fees	173,000	102,041	15,554	58.98	160,000	54,636	12,574	34.15
Water Tap Fees	800,000	279,486	55,363	34.94	690,000	232,798	80,665	33.74
Customer Service Fees	255,000	103,020	23,450	40.40	255,000	83,740	22,690	32.84
Sewer Tap Fees	345,000	64,738	8,811	18.76	227,000	76,709	24,466	33.79
Investment Earnings	200,000	15,674	1,797	7.84	160,000	82,396	19,194	51.50
Miscellaneous	670,000	179,582	107,102	26.80	1,923,000	869,049	59,991	45.19
Other Funding Sources	406,000	406,000	-	100.00	-	-	-	0.00
Interdepartmental Transfer	(3,970,000)	(1,654,400)	(330,800)	41.67	(3,778,000)	(1,259,600)	(314,800)	33.34
Total Revenues	\$ 35,944,000	\$ 15,549,098	\$ 3,009,227	43.26%	\$ 35,660,000	\$ 12,994,661	\$ 3,159,238	36.44%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,847,930	\$ 1,015,247	\$ 179,191	35.65%	\$ 2,737,210	\$ 1,054,646	\$ 210,444	38.53%
Engineering	1,293,250	532,086	144,110	41.14	1,449,510	418,263	96,324	28.86
Waste Water Treatment	5,369,560	1,975,603	401,887	36.79	5,303,380	1,475,421	372,845	27.82
Surface Water Production	2,248,980	807,586	152,084	35.91	2,131,320	826,518	363,432	38.78
Ground Water Production	2,045,650	803,804	156,177	39.29	1,995,850	672,523	153,351	33.70
Distribution Operations	2,240,420	790,537	157,270	35.29	2,117,870	682,538	153,820	32.23
Collection Operations	1,442,010	537,102	84,171	37.25	1,407,960	755,168	451,072	53.64
Debt Service	9,288,000	4,421,923	1,022,966	47.61	10,543,000	3,044,622	502,121	28.88
Other Employee Benefits	321,990	47,302	11,626	14.69	298,300	49,950	18,797	16.74
General Insurance/Claims	465,000	249,229	20,176	53.60	375,500	191,788	7,743	51.08
Non Departmental	8,381,210	3,249,377	777,055	38.77	7,300,100	2,131,192	476,152	29.19
Total Expenses	\$ 35,944,000	\$ 14,429,795	\$ 3,106,713	40.15%	\$ 35,660,000	\$ 11,302,628	\$ 2,806,100	31.70%

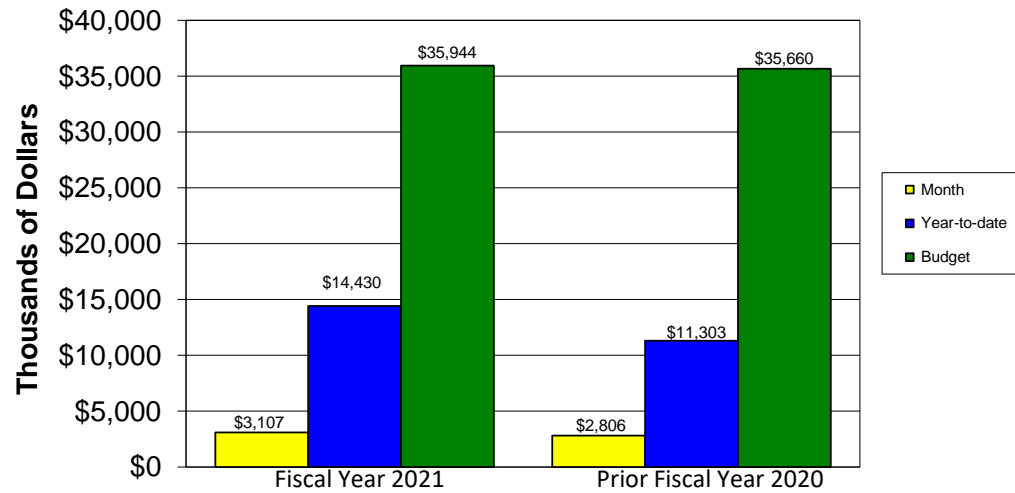
Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



November

Water & Sewer Utility Expenses



November

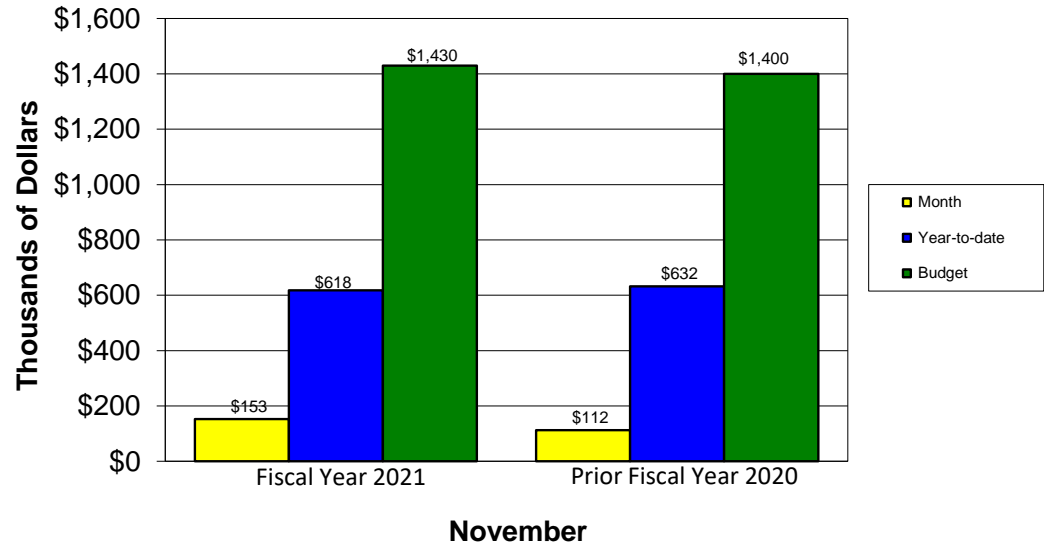
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,351,000	\$ 572,297	\$ 112,791	42.36%	\$ 1,325,000	\$ 561,207	\$ 111,863	42.36%
Investment Earnings	1,500	179	34	11.92	1,500	718	129	47.84
Miscellaneous	12,500	45,190	39,930	361.52	8,500	4,950	-	58.24
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,430,000	\$ 617,666	\$ 152,755	43.19%	\$ 1,400,000	\$ 631,875	\$ 111,992	45.13%

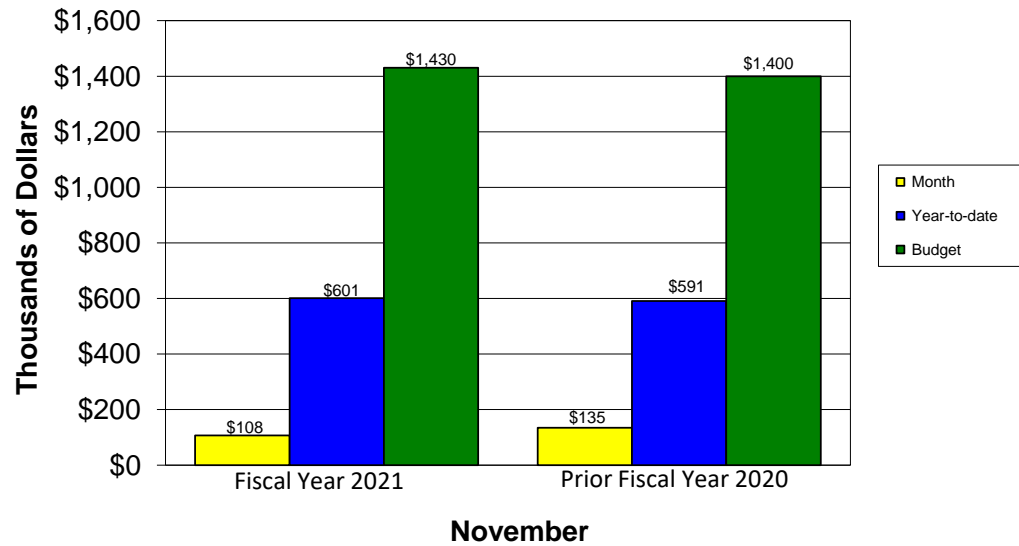
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 783,770	\$ 318,887	\$ 51,904	40.69%	\$ 732,000	\$ 315,199	\$ 81,491	43.06%
Debt Service	332,800	152,772	29,874	45.90	357,400	148,374	29,005	41.51
Other Employee Benefits	22,230	8,698	2,973	39.13	21,000	7,613	1,526	36.25
General Insurance/Claims	11,200	5,583	-	49.85	9,600	4,700	-	48.96
Non Departmental	280,000	115,400	22,800	41.21	280,000	115,400	22,800	41.21
Total Expenses	\$ 1,430,000	\$ 601,339	\$ 107,551	42.05%	\$ 1,400,000	\$ 591,287	\$ 134,822	42.23%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2020

Revenues:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 1,783,587	\$ 354,359	38.73%
-	-	-	0.00
1,000	107	18	10.65
-	-	-	0.00
3,000	3,000	-	100.00
\$ 4,609,000	\$ 1,786,693	\$ 354,378	38.77%

Prior Fiscal Year 2019-2020			
Nov-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 1,864,761	\$ 365,949	42.28%
750,000	-	-	0.00
5,000	327	76	6.54
-	-	-	0.00
-	-	-	0.00
\$ 5,165,000	\$ 1,865,088	\$ 366,025	36.11%

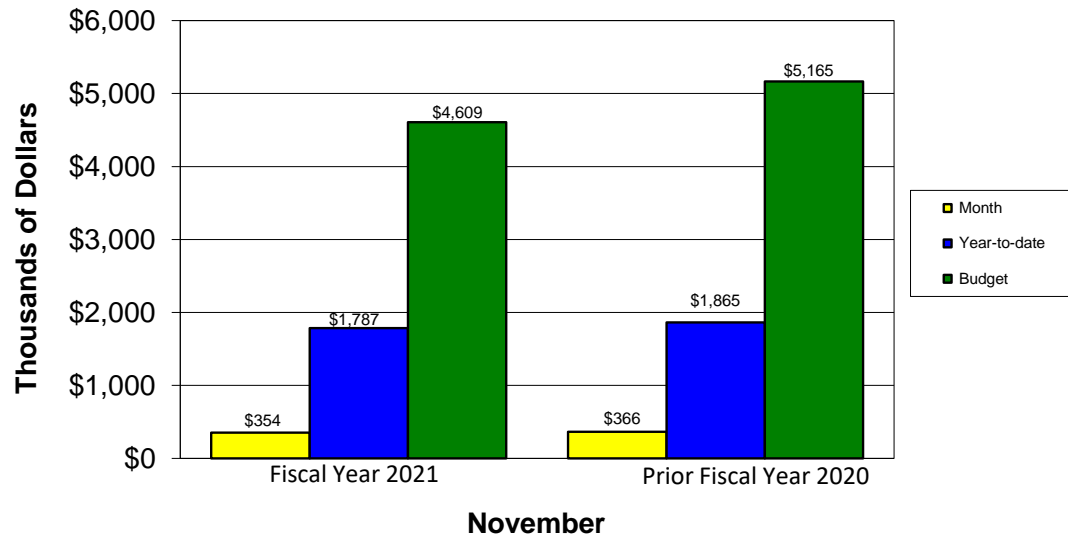
Expenditures:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	570,600	114,200	41.65
100,000	52,000	-	52.00
54,000	27,000	-	50.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
3,000	-	-	0.00
244,000	2,450	2,450	1.00
-	-	-	0.00
526,000	25,922	-	4.93
344,000	64,929	64,929	18.87
300,000	300,000	300,000	100.00
30,000	12,500	2,500	41.67
1,528,700	421,903	167,903	27.60
9,000	-	-	0.00
\$ 4,609,000	\$ 1,477,304	\$ 651,982	32.05%

Prior Fiscal Year 2019-2020			
Oct-19 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	542,800	108,600	41.66
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	22,353	4,804	0.00
242,000	4,828	4,828	1.99
758,700	4,350	-	0.57
529,000	31,967	-	6.04
325,500	68,161	68,161	20.94
300,000	-	-	0.00
30,000	12,500	2,500	41.67
1,405,500	317,500	63,500	22.59
9,000	-	-	0.00
\$ 5,165,000	\$ 1,117,458	\$ 252,393	21.64%

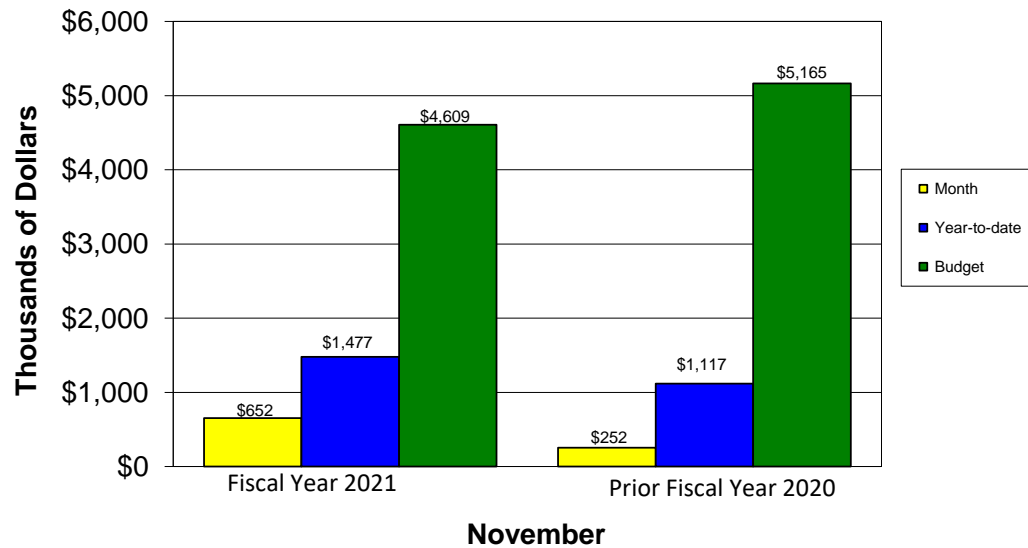
Target year-to-date percentage 41.67%

Hospitality Fund Revenues



November

Hospitality Fund Expenditures



November

City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2020

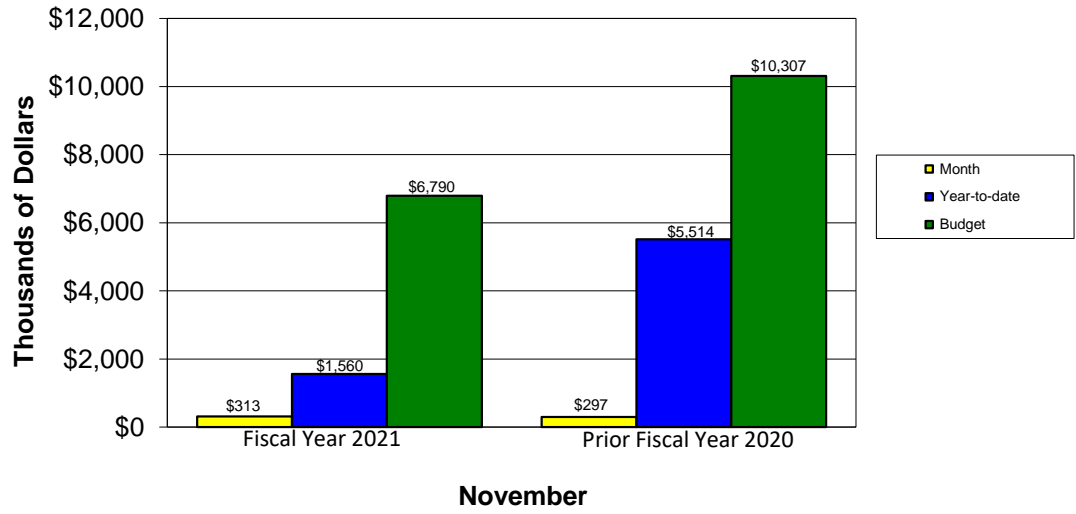
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	1,147,000	229,000	41.71	2,500,000	1,041,900	208,300	41.68
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	416,900	83,300	41.69	1,000,000	416,900	83,300	41.69
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	3,550	375	14.20	25,000	32,938	5,722	131.75
Total Revenues	\$ 6,790,000	\$ 1,559,880	\$ 312,675	22.97%	\$ 10,307,000	\$ 5,513,738	\$ 297,322	53.50%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Country Creek Extension	-	-	-	0.00	363,000	404,259	62,519	111.37
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	438,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	84,273	84,273	84.27
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	900,879	900,879	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	-	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	56,755	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	817,581	-	71.09
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	102,750	-	68.50	25,000	-	-	0.00

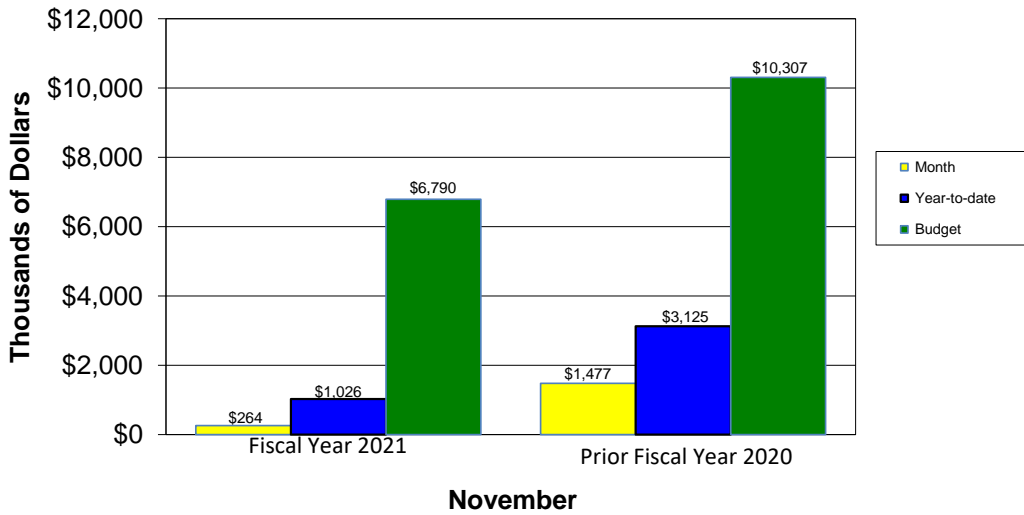
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	333,052	333,052	0.00
SCDOT Alligator Road	1,000,000	142,985	-	14.30	2,000,000	84,000	-	4.20
Pisgah Rd Water Line Extension	-	-	-	0.00	108,000	107,919	15,613	99.93
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	57,021	10,295	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	120,558	70,421	46.37
Hwy 76 Timmons ville	-	-	-	0.00	226,000	2,000	-	0.88
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	41,317	-	13.77	500,000	-	-	0.00
Guilford Circle	-	-	-	0.00	200,000	10,865	-	5.43
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	-	-	0.00
I-95 Utilities	-	206,700	-	0.00	200,000	15,559	-	7.78
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	479,352	248,651	958.70	949,000	48,673	-	5.13
FMU Nature	132,000	19,579	-	14.83	-	-	-	0.00
Florence/Timmons ville Collection Study	153,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	6,590	-	1.32
Thomas Road Water	-	15,200	15,200	0.00	-	74,614	-	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	13,530	-	0.00	-	-	-	0.00
Timmons ville	-	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,081,000	-	-	0.00	479,000	-	-	0.00
Total Expenses	\$ 6,790,000	\$ 1,025,913	\$ 263,851	15.11%	\$ 10,307,000	\$ 3,124,599	\$ 1,477,052	30.32%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2020

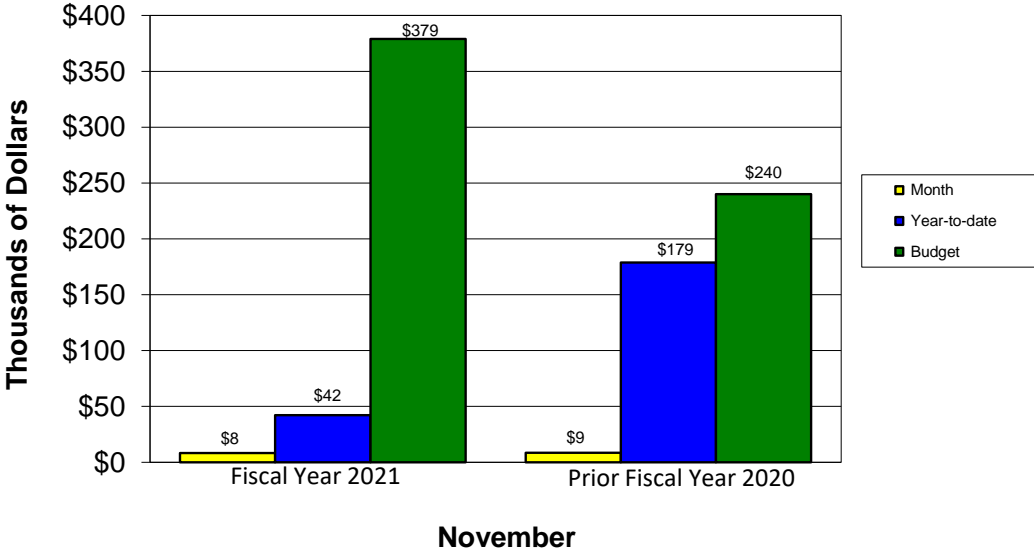
Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	41,900	8,300	41.90	100,000	41,900	8,300	41.90
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	277	30	5.54	5,000	1,870	327	37.41
Total Revenues	\$ 379,000	\$ 42,177	\$ 8,330	11.13%	\$ 240,000	\$ 178,770	\$ 8,627	74.49%

Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Nov-19 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	18,700	-	37.40	50,000	12,552	9,952	25.10
Thornclyffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
Total Expenses	\$ 379,000	\$ 18,700	\$ -	4.93%	\$ 240,000	\$ 12,552	\$ 9,952	5.23%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

